

IATA CLEARING HOUSE GENERAL MEETING

Bangkok, Thailand
29 October 2024



**IATA
CLEARING HOUSE
GENERAL MEETING**

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#1052 608



A1 – Opening of Meeting and Welcome

Parm Kaur, Chair, ICH Working Group

Cedric Chretien, Head Settlement Operations & ICH Manager, IATA

2nd ICH General Meeting – 29 October 2024



IATA CLEARING HOUSE GENERAL MEETING

Start of Day		9:00		
A1	Opening of Meeting and Welcome	9:00	9:03	0:03
A2	Competition Law Guidelines for IATA Industry Meetings	9:03	9:05	0:02
IR1	Financial Settlements Services Transformation Program "FSSTP" Update	9:05	9:20	0:15
A3	Delegate Introductions	9:20	9:35	0:15
IR2	ICH Chairperson's Report on WG Activities	9:35	9:50	0:15
IR3	The Year in ICH Operational Performance	9:50	10:15	0:25
IR4	ICH Quiz Part 1	10:15	10:30	0:15
Coffee Break		10:30	11:00	0:30
IR5	Highlights 2024 ICH Customer Satisfaction survey	11:00	11:15	0:15
IR6	Bankruptcy and Special Clearance Update	11:15	11:35	0:20
IR7	Deep dive on the Airline Risk Management Framework	11:35	11:55	0:20
IR8	The ins and outs of the Protests and Rejections processes	11:55	12:10	0:15
IR9	Overview of Standards Development Framework and Governance & Update on Interline Billing and Settlement Business Requirements for Offers and Orders	12:10	12:30	0:20
Networking Lunch		12:30	13:30	1:00
BS4	Breakout session (1) - New features SMI "X" & SMI "B" to "I"	13:30	14:15	0:45
BS5	Breakout session (2) - Suppliers in ICH what benefits for Airlines	14:15	15:00	0:45
Coffee Break		15:00	15:30	0:30
IR10	ICH Product Management Update	15:30	15:50	0:20
IR11	All you need to know and remember about ICH !	15:50	16:15	0:25
IR12	Q&A on updates & break-out sessions	16:15	16:30	0:15
IR13	ICH Quiz Part 2	16:30	16:50	0:20
A7	Any Other Business	16:50	16:55	0:05
A8	Close of Meeting	16:55	17:00	0:05
End of Day			17:00	

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– Wi-Fi: **iatawfwps2024**

– Password: **iatawfwps2024**

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A2 – Competition Law Guidelines

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Competition law compliance

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This meeting is being conducted in compliance with the Provisions for the Conduct of the IATA Traffic Conferences. Pursuant thereto, this meeting will not discuss or take action to develop fares or charges, other than cost recovery charges described by resolution of the Passenger Agency conference, nor will it discuss or take action on remuneration levels of any intermediaries. This meeting also has no authority to discuss or reach agreement on the allocation of markets, the division of sharing of traffic or revenues, or the number of flights or capacity to be offered in any market. Delegates are cautioned that any discussion regarding such matters or concerning any other competitively sensitive topics outside the scope of the agenda, either on the floor or off is strictly prohibited.

The foregoing applies equally to email discussions, instant messaging and social media discussions whether directed to announced participants or other parties not present in the meeting. Participants are reminded that live streaming of this meeting to parties not present in person is not permitted except as indicated by and with the express permission and knowledge of the Chairperson and IATA and only in the event that specific participation on a given item from a party not present in person is required. Unauthorized recording of the meeting is prohibited.

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IR1 – Financial Settlements Services Transformation Program "FSSTP" Update

Muhammad Ali Albakri

SVP Financial Settlement and Distribution Services, IATA

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Recap on previous update

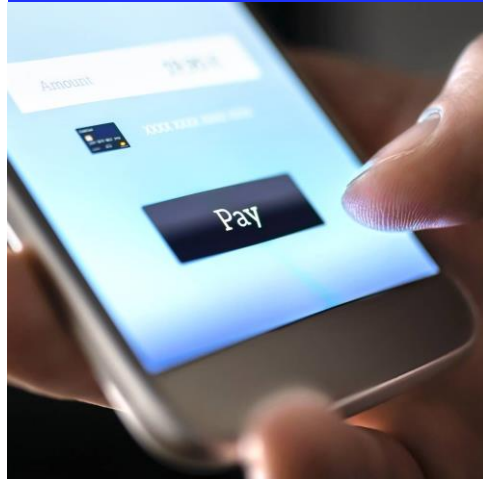
Why

What is FSSTP

Airlines
face
challenges



Industry
technical
debt



No
cohesive
ecosystem



Why is this a transformation program?

- Airlines face challenges from both **legacy standards** and **disruptive forces**.
- The industry has accumulated a risky technical debt, which forces airlines into **making difficult and expensive workarounds**.
- Sales channels and payment ecosystems are best characterized by **fragmented data exchange** and the **lack of industry-wide standards**



Our ecosystem is heavily disrupted

Geopolitics & Regulation

Local Control of Infrastructure
Local regulation and cross borders standardization complexities

ESG

Regulation & gate keeping against money laundering/Fraud/System Access

Technology Modernization

Banking Real Time capabilities
Digital Native

Global Payment

Airlines Payment
IATA Financial Services

Business Models

Move towards omnichannel

Mergers / Acquisitions

Integrated landscape

Finance products into nonfinance ecosystems
Monetization of Data

Consumer Behavior

Commerce expectation beyond payment checkout

Macroeconomic Environment

Deceleration of Inflation
Reductions in interest rates
Liquidity and Investment
Demand /supply

Capital Market

Focus on sustainable growth & profitability

What is FSSTP

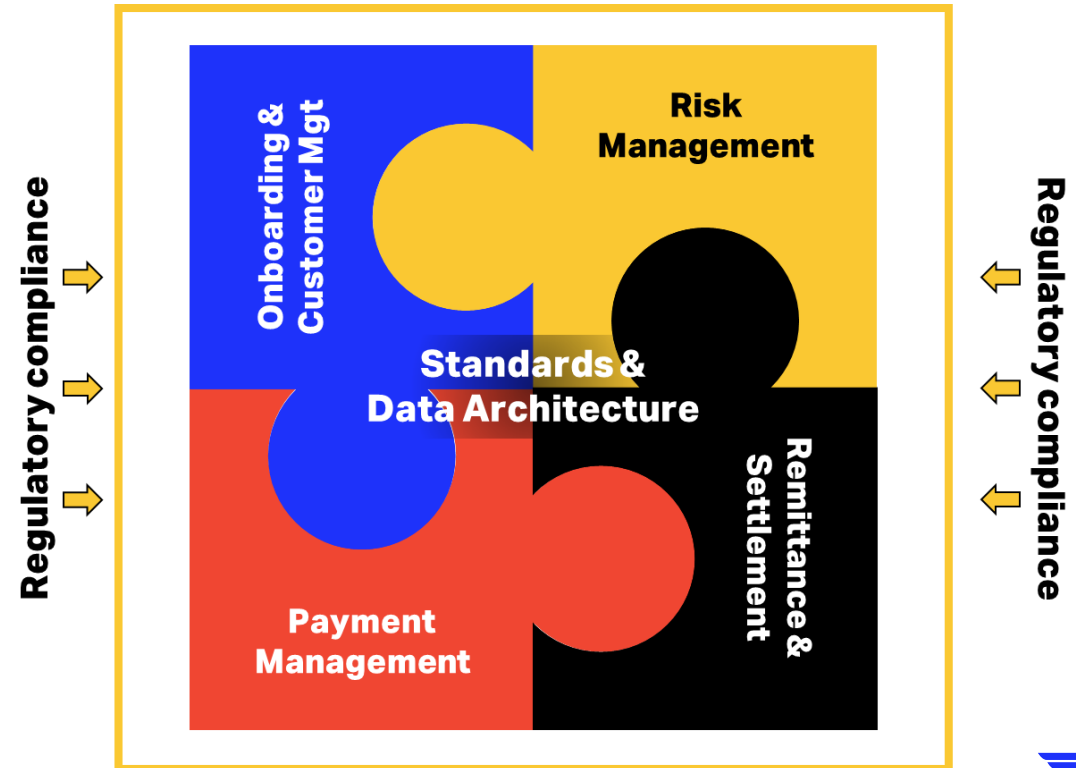
This Transformation program aims to empower airlines by **restoring control** over their:

- sales channels
- financial flows
- generated data

And to help airlines recognizing the inherent value of their **data assets** so they can capitalize on it.

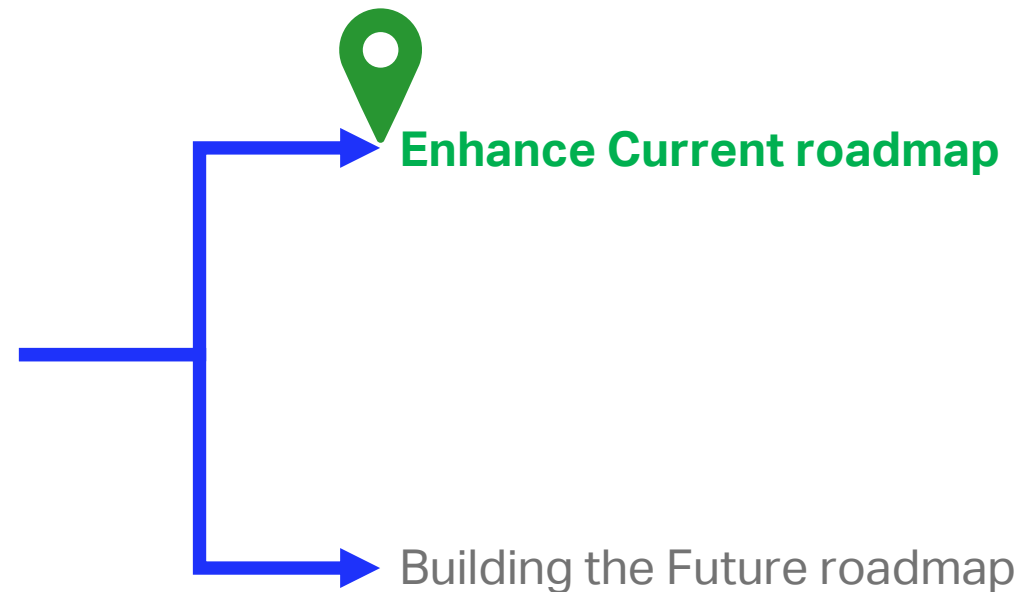
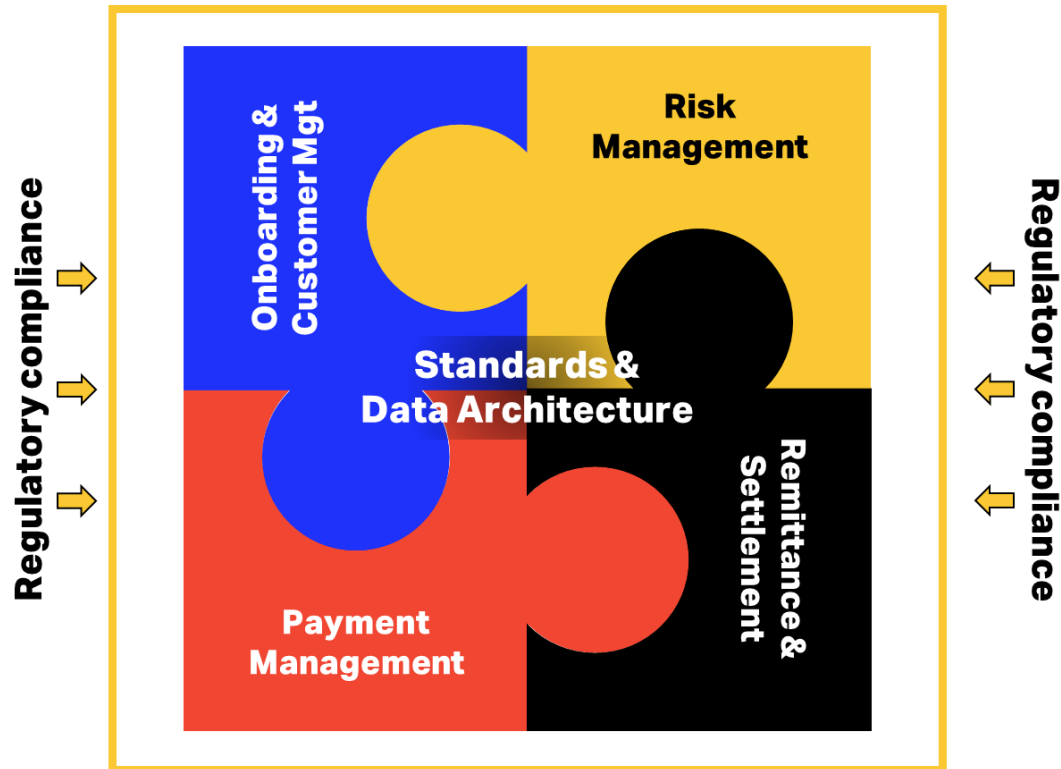


Transformation with focus areas where we need to generate value

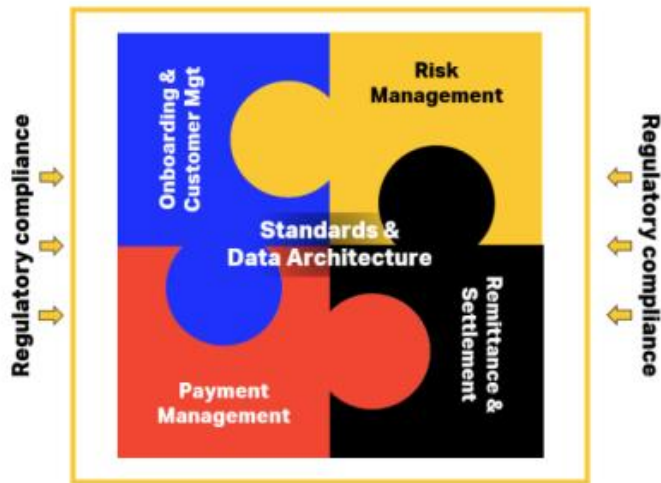


What is FSSTP Roadmaps

Transformation with focus areas where we need to generate value



What is FSSTP Roadmap – Enhance Current Roadmap (1/2)



a. **Enhance Current roadmap** targets existing services provided within today's scope and definition of **ISS (IATA Settlement Services)** financial services as well as **critical and prioritized FSS products**.

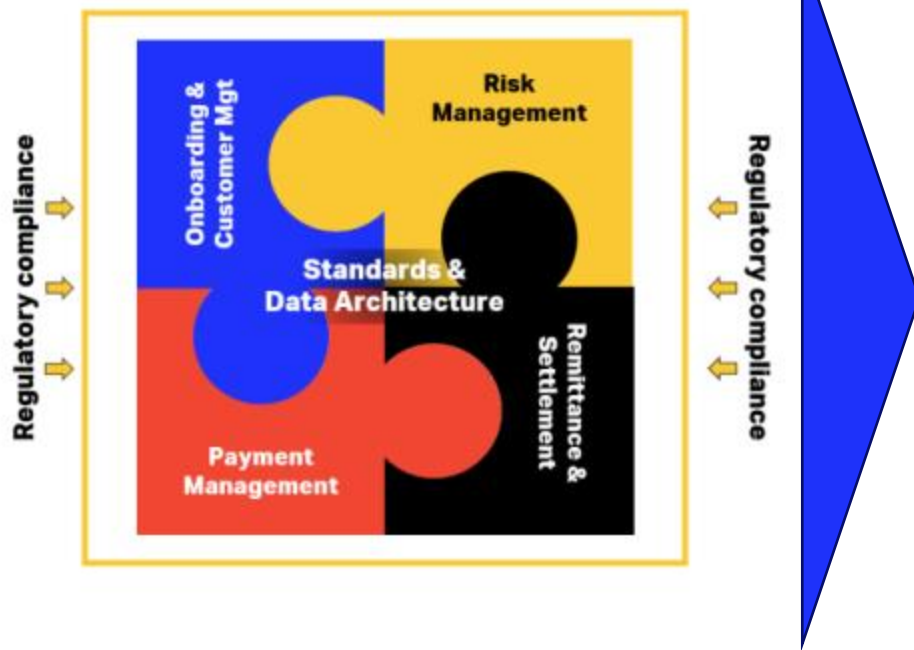
Enhance current projects will aim at the following:

- Processes enhancement
- Technology enhancement (systems and data)
- Enablement of identified new features that fulfill:
 - Urgent customer needs (business features use cases)
 - Addressing operational deficiencies
 - Regulatory compliance requirements, and
 - Resolution of external and internal audit findings

Key differentiating factor between enhance current roadmap and build the future roadmap is:

Building the future@glance (Not in current scope): Enablement of new **upfront capabilities** at **point of payment level** (vs. the legacy post Sales/ticketing reporting that current ISS services are based on) as means to deliver industry add value financial services to support modern Airlines retailing (Payment to Funds management to Remittance/Settlement to reconciliation supported by real time data exchange and processing technologies).

What is FSSTP Roadmap – Enhance Current Roadmap (2/2)



1 Master Program - 7 Master Projects (7 to 10 Business cases submission between Aug 2024 and Mar 2025)

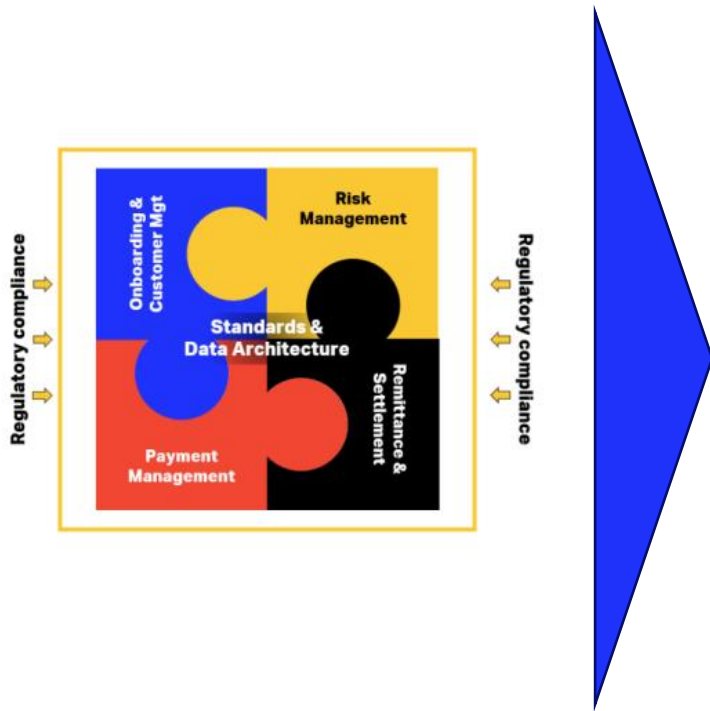
- **#P1** Onboarding Single front End
- **#P2** Knowledge Management (internal customer service agents knowledge engine)
- **#P3** Risk Management
 - **#P3.1** Risk Management – Early Detection System (Historical trends analytics /alerts)
 - **#P3.2** Risk Management-RTSM (Intra-day sales monitoring/alerts)
 - **#P3.3** Risk Management- RHC engine (Remittance Holding capacity for agent cash sales)
 - **#P3.4** Airlines Risk Management Monitoring
- **#P4** Payment - IATA Financial Gateway (IFG)
- **#P5** Remittance and Settlement enhancement and Inception for future CORE
 - **#P5.1** ICCS FAS rewrite (Currency repatriation interest calculation and reporting module)
 - **#P5.2** Remittance and Settlement enhancements (Airlines and Agents Remittance and Settlement front ends, FIFO, Matching and other settlement engines process and systems enhancements)
- **#P6** Financial Services API layer, data cleanup and centralized repository
- **#P7** Regulatory compliance
 - **#P7.1** Regulatory Compliance Due diligence automation
 - **#P7.2** Regulatory Compliance Transaction monitoring



Execution timelines



What is FSSTP Roadmap – Enhance Current Roadmap



Execution timelines*

- **#P1** Onboarding Single front End ➡ *Jan25 - Dec27*
- **#P2** Knowledge Management (internal customer service agents knowledge engine) ➡ *Nov24 - Dec26*
- **#P3** Risk Management
 - **#P3.1** Risk Management – Early Detection System (Historical trends analytics /alerts) ➡ *Oct24 - Aug25*
 - **#P3.2** Risk Management-RTSM (Intra-day sales monitoring/alerts) ➡ *Nov24 - Nov25*
 - **#P3.3** Risk Management- RHC engine (Remittance Holding capacity for agent cash sales) ➡ *Nov24 - Nov25*
 - **#P3.4** Airlines Risk Management Monitoring ➡ *Oct24 - Jun25*
- **#P4** Payment - IATA Financial Gateway (IFG) including TIP future development ➡ *Nov24 - Dec26*
- **#P5** Remittance and Settlement enhancement and Inception for future CORE
 - **#P5.1** ICCS FAS rewrite (Currency repatriation interest calculation and reporting module) ➡ *Nov24 - Jun25*
 - **#P5.2** Remittance and Settlement enhancements (Airlines and Agents Remittance and Settlement front ends, FIFO, Matching and other settlement engines process and systems enhancements) and Inception of CORE Engine of the Future ➡ *Jan25- Jul25*
- **#P6** Financial Services API layer, data cleanup and centralized repository
- **#P7** Regulatory compliance
 - **#P7.1** Regulatory Compliance Due diligence automation ➡ *Jan25 - Dec26*
 - **#P7.2** Regulatory Compliance Transaction monitoring ➡ *Jan25 - Dec26*



***Important Note:** Timeline subject to ongoing corporate due diligence and 2025 Board Budget approval

Thank you

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A3 – Delegate Introductions

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IR2 – ICH Activities

Parm Kaur

ICH Working Group Chair

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ICH Working Group

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- 3 years mandate from 1st December 2022 until 31st December 2025
- Chair and Vice Chair appointed by IFAC Steering Group for the duration of the mandate

Name	Carrier
Parm KAUR	British Airways (BA) - Chair
Neville TODIWALLA	Emirates (EK) – Vice Chair
Jaclyn BAKKE	American Airlines (AA)
Simon BLUM	Latam Airlines (LA)
Juergen ENDE	Deutsche Lufthansa AG (LH)
Ahmed GAMALEDIN	Egyptair (MS)
Kartina MUHAMMAD KARIM	Malaysia Airlines (MH)
Weijie 'Vicky' PENG	Xiamen Airlines (MF)
Yuwan 'Will' ZHANG	China Southern Airlines (CZ)
Cedric CHRETIEN	IATA - Secretary

Mandate

- a. The IATA Clearing House Working Group (ICHWG) shall provide technical guidance to IFAC and IATA management on matters related to the functioning of the IATA Clearing House (ICH) settlement system.
- b. Areas of activities:
 - o Advise IATA on proposed changes in the ICH Manual of Regulations and Procedures which prescribes the purpose and operating procedure of the Clearing House, including but not limited to the application of security deposits and other security provisions or penalties.
 - o Review and approve application to the Clearing House of Non-IATA member airlines, under Clearing House Regulation 4b.
 - o Serve as adjudicators in arbitration under the Clearing House Regulation 23, in Inter-clearance arbitrations, or in interline billing disputes.
 - o Advise IATA regarding policies in relation to defaults and bankruptcies.
 - o Advise IATA on prioritization of developments and changes to functionalities and/or reports of the Clearing House.

2024: ICH WG Activity Plan

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Operational Excellence

Topic:

- #WP1: Operational key performance indicators

Deliverables:

- On-time settlement
- Unrecovered amount

Achievements:

- ✓ 100% on-time settlement YTD
- ✓ 0% unrecovered amount YTD

Operational Excellence

Topic:

- #WP2: ICH manual of regulations and procedures

Deliverables:

- Review of Procedure 18, introduce flow charts
- Review of Terms & Conditions of Airlines & Associates Memberships

Achievements:

- ✓ On track

Operational Excellence

Topic:

- #WP3/4/5: Developments and changes to functionalities and /or reports

Deliverables:

- Support expansion of SMI X
- Improving invoice quality, collating feedback from members, with the support of SIS SG

Achievements

- ✓ CHF currency live Jan-24
- ✓ SMI B to I live May-24

Customer Centricity

Topic:

- #WP6: IATA Clearing House community growth

Deliverables:

- Cost saving using ICH Ambassador role
- Webinars

Achievements

- ✓ 30 new participants joining YTD (8 Non- IATA)
- ✓ ICH Webinar Jul-24

Thank you

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IR3 – The Year in ICH Operational Performance

Cedric Chretien

Head Settlement Operations & ICH Manager, IATA

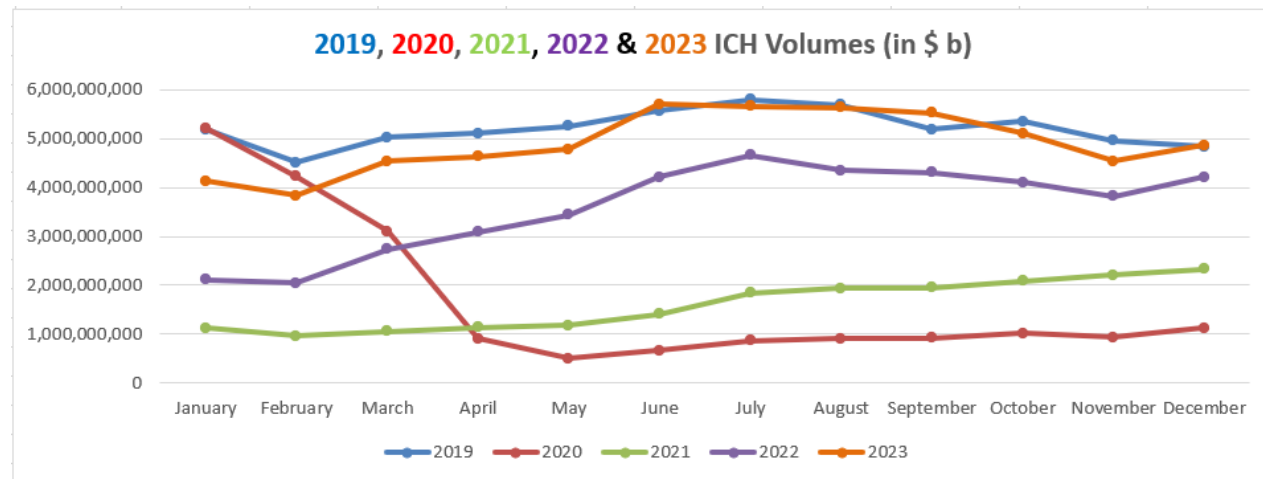
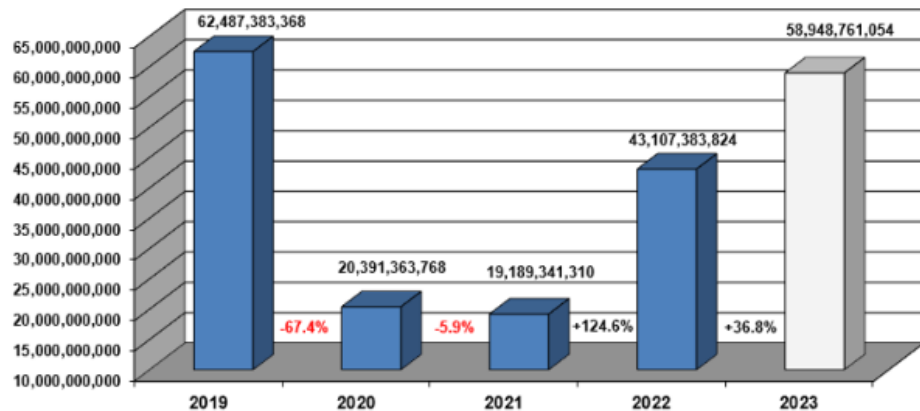
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2023 at a glance !

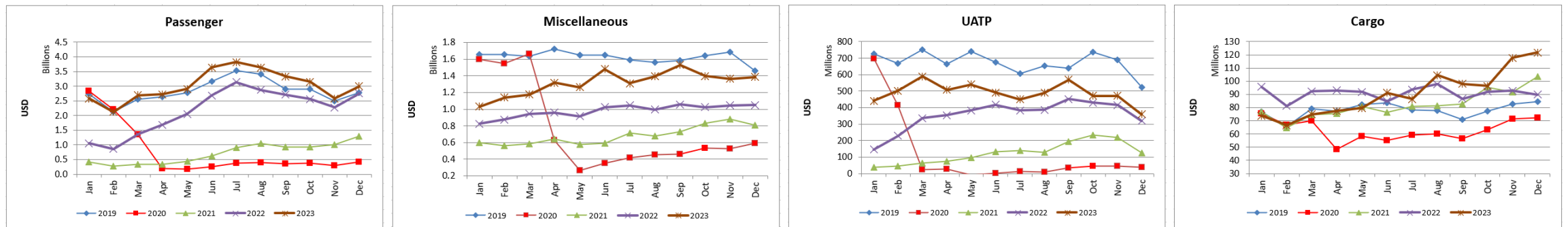
- **Volume of transactions:**

- In value terms, 2023 volumes with USD58.95b grew by 36,8% compared to 2022 (USD43.11b) and just down 5.7% vs 2019 levels (USD62.49b).
- In transactional terms, with 994,472 invoices processed in 2023, there was an overall growth of 28.6% vs 2022 (773,410).



2023 at a glance !

- Except for Cargo (-0.4%), there has been an increase in all 3 other categories of transactions with the biggest in Passenger with 39.2% followed by UATP 38.3% and Miscellaneous/Non-transportation billings 34.3% vs 2022 levels



- Passenger (61.4%) & Miscellaneous (26.8%) transactions represented 88.2% of the total volumes processed.

2023 at a glance !

- **Settlement Success Rate / Unrecovered amount %:**
 - There has been 10 suspensions (-6 vs 2022) and 2 reinstatements. Despite 1 resettlement, finished the year with a **settlement success rate at 99.99999%** or **0.00001% unrecovered amount** (only USD7k resettled out of USD58.95b processed).
 - Average Settlement Success Rate / Unrecovered amount %:
 - Last 5 years (2019-23): 99.99668% / 0.00332% with USD5.8m resettled out of USD204.1b processed
 - Last 10 years (2014-23): 99.99829% / 0.00171% with USD6.1m resettled out of USD489.5b processed

2023 at a glance !

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- **Membership:**

- 63 new joiners (11 IATA, 14 Non-IATA, 37 Associates & 1 Sponsored)
- End 2023, **536** active members (321 Airlines, 200 Associates and 15 Sponsored)

- **“SOC2” Service Organization Control**

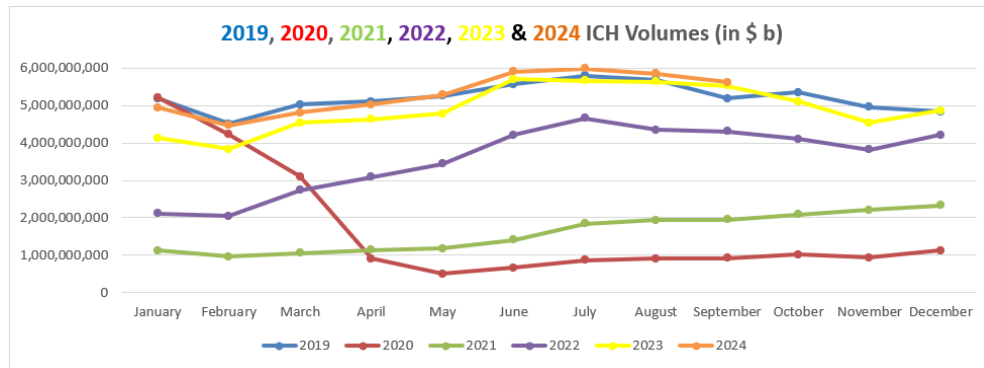
- Type 2 certification renewed by PwC with a clean audit opinion and no exceptions noted

- **SMI “X”**

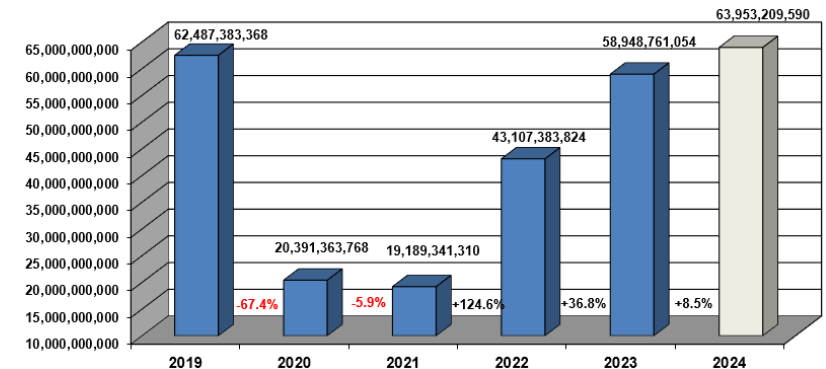
- Finalization of the agreements for ACE “Aviation Carbon Exchange” and Additional Currencies

Outlook 2024

- Volume: (after the Sep-24 P4 clearance)
 - In **value** terms, volume with USD47.90b grew by 7.8% over the same period in 2023 (USD44.44b) and 1.2% up vs 2019 levels (USD47.33b)



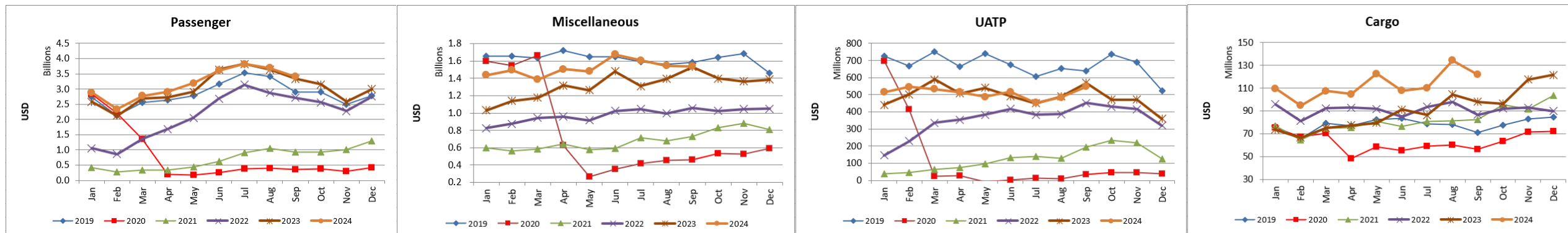
- Monthly average:
- Q1: USD4.74b
- Q2: USD5.41b
- Q3: USD5.82b



- Year-end forecast for total throughput is likely to be just below **USD64b**, up 8.5% vs 2023 and up 2.4% vs 2019 levels setting a new record !
- In **transactional** terms, 803,800 invoices processed YTD, +10% vs same period in 2023 (731,082). Likely to reach the 1 million mark by year-end !

Outlook 2024

- End Sep-24, there has been an increase in all 4 categories of transactions with the biggest in Cargo with 34.7% followed by Miscellaneous 17.4%, Passenger 4.2% and UATP 0.4% vs same period last year. **P**assenger transactions represented 59.8% of the total volumes processed YTD before **M**iscellaneous/Non transportation billings 28.5%, **U**ATP 9.6% and **C**argo 2.1%.

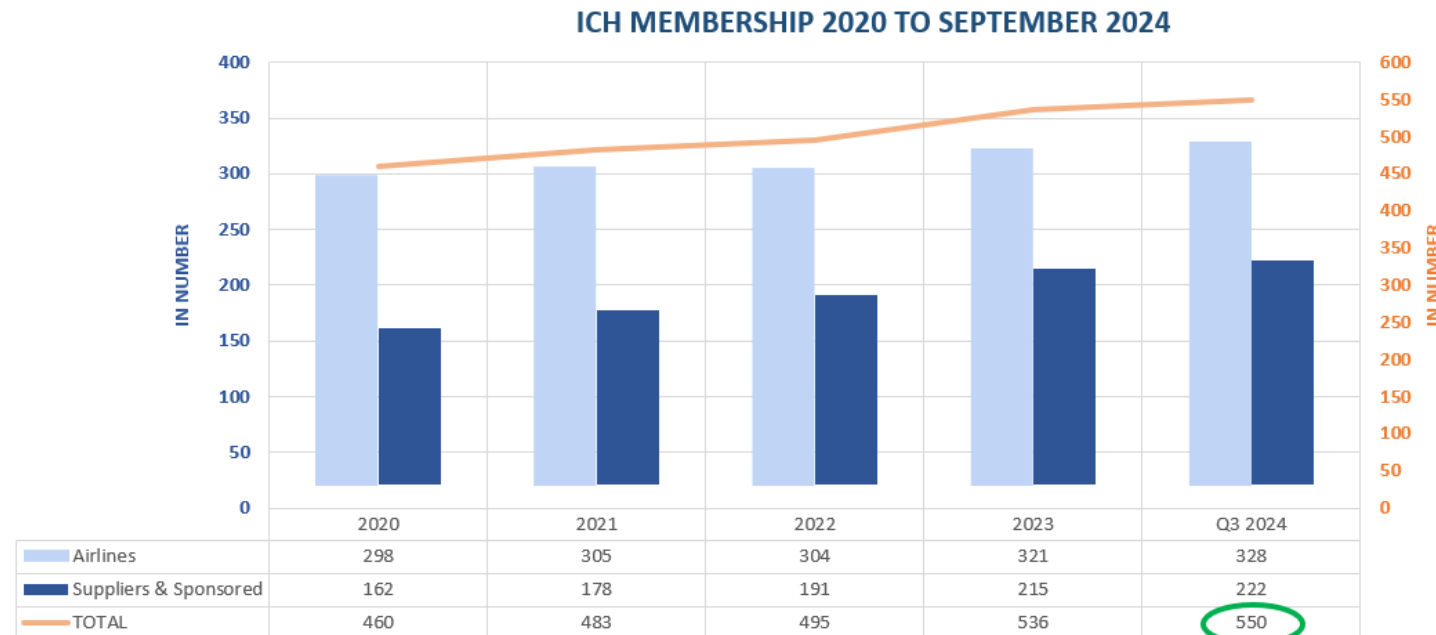


Jan to Sep-24 Highlights

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- Membership: as of 30 Sep-24
 - 30 new participants (6 IATA, 8 **Non-IATA**, 15 Associates & 1 Sponsored)
 - **550** active members (328 Airlines (*), 206 Associates & 16 Sponsored)

(*) 222 IATA &
106 Non-IATA



Jan to Sep-24 Highlights

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- **“SOC2”** Service Organization Control
 - Type 2 certification renewed with a clean report and no exceptions noted on 150+ controls following the external audit testing performed by our auditors PricewaterhouseCoopers “PwC”.
- Disaster Recovery **“DR”**:
 - Successfully completed between 15 and 22 Feb-24 (Feb-24 P1 & P2) switching the system from our primary hosting site in GVA to the secondary site in ZRH
- **“ICH4”** Releases:

ICH4 Releases

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- 5.11.0: deployed in PROD on 29 Feb-24
- 5.12.0: deployed in PROD on 02 May-24 (inclusive of SMI “B” to “I”) SIS Bulletin Issue 12/2024 & ICH Extranet post
- 5.13.0: deployed in PROD on 04 Jul-24 (inclusive of Protest Pop-up message & Penny Test)
- 5.14.0: deployed in PROD on 04 Sep-24
- *5.15.0: last release. In progress. It will include filter and data consolidation on F1 and F3 reports. Expected deployment in PROD on 07 Nov-24*

Risk Management

- Special Clearances: 5 YTD (3 in total in 2023)

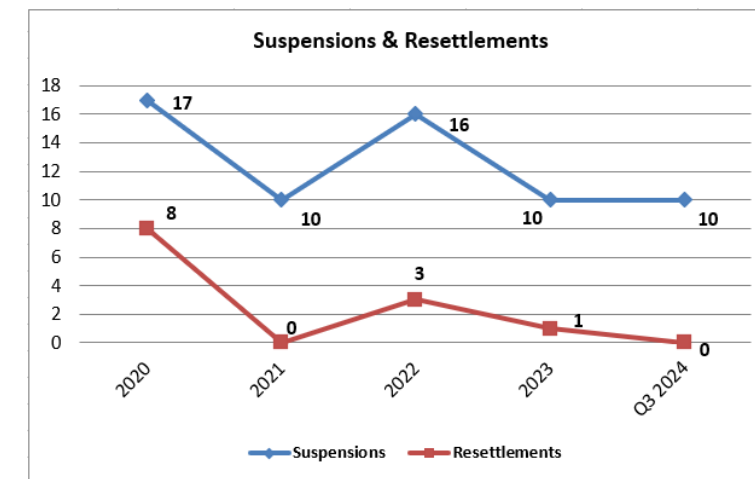
1	(MD-258)	Air Madagascar	Jan P4 & Feb-24 P2	4	(WE-909)	Thai Smile Airways	Aug-24 P2 & P4
2	(UT-298)	Utair Aviation	Jan-24 P4	5	(QH-926)	Bamboo Airways	Aug-24 P2 & P4
3	(9U-572)	Air Moldova	Jun-24 P2 & P4				

- Reinstatements: 2 YTD

1	(DV-655)	SCAT	Jan-24 P2
2	(H9-769)	Himalaya Airlines	Feb-24 P3

- Suspensions: 10 YTD

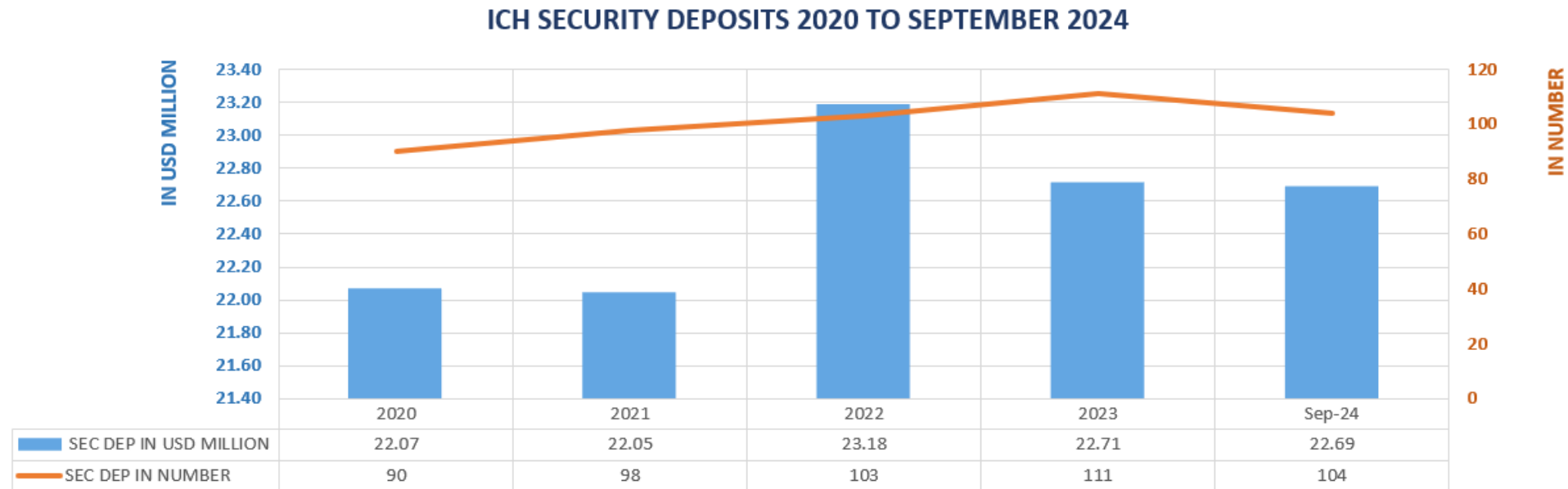
1	(WE-909)	Thai Smile Airways Company Ltd	IATA Member	6	(NF-218)	Air Vanuatu	IATA Member
2	(BH-256)	Bismillah Airlines	Non-IATA Member	7	(VG-048)	Vipper BV	Non-IATA Member
3	(IF-017)	Fly Baghdad	IATA Member	8	(2J-226)	Air Burkina	Non-IATA Member
4	(P5-845)	Aero Republica S.A.	IATA Member	9	(XB-B96)	Imperial Cargo Airlines (UK) Ltd.	Associate
5	(LQ-961)	Lanmei Airlines (Cambodia)	Non-IATA Member	10	(TM-068)	LAM - Linhas Aereas de Mocambique	IATA Member



- Settlement Success Rate & Unrecovered amount: 100% & 0%
 - After completion of Sep-24 P4, USD47.90b processed and settled in full

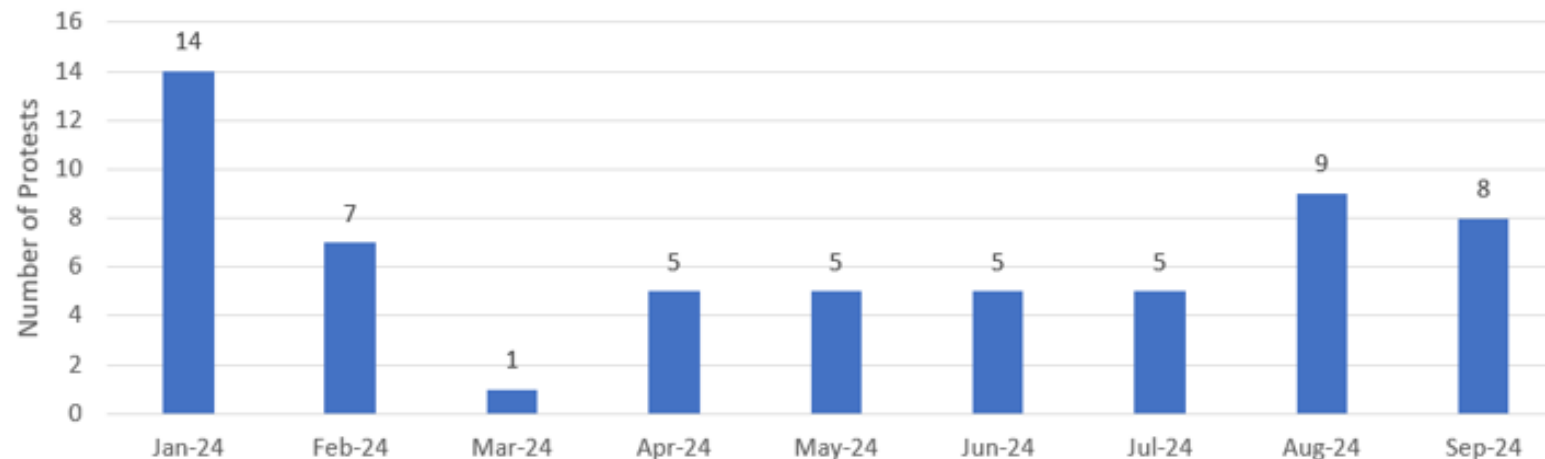
Risk Management

- Reinforced controls & monitoring of participants position and activity:
 - Holding deposits (security and/or voluntary) on behalf of over 30% of airlines



Protests

- Governed by ICH Regulation 22
 - 94 received after completion of Sep-24 P4 (136 same period in 2023)
 - 63% actioned (59) i.e. qualifying as Improper Billing
 - 81% Miscellaneous billings (48) / 12% Passenger (7) / 7% Cargo (4)
 - Raised by 34 different participants (27 Airlines and 7 Associates)
 - P1: 21
 - P2: 11
 - P3: 9
 - P4: 18



Jan to Sep-24 Highlights

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- SMI “X”: CHF Live since January. YTD over CHF3.8m processed and settled
- SMI “B” to “I”: Live since May
- Calendar change: effective July P1 with Closure Day 2 days earlier moving from 7th, 14th, 21st and 28th to 5th, 12th, 19th and 26th
- ICH Webinar:



A screenshot of the IATA Clearing House website dashboard. The header is 'IATA Clearing House'. Below the header are several navigation buttons: 'Clearing House Monthly Members List', 'ICH Clearance Calendar', 'ICH Circulars - Current Year', 'Outstanding Balances Current Year', and 'Bankruptcy Updates'. Below these is a 'News' section with a 'See all' link. The news items include: '2024 SIS and ICH GM Agenda', '2024 SIS and ICH General Meeting...', '#01-2024 ICH Webinar "Intro to L...', and 'SMI "B" to "I" feature now Live & ...'. Each news item has a 'Title' and 'Body' column.

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IR4 – ICH Quiz Part 1

Neville Todiwalla

ICH Working Group Vice-chair

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Quiz

Let's unwind with a short Quiz!

Steps to follow:

1. Ensure you are connected to the internet on your cell phone.
- 2. Scan the QR Code** on the screen.

OR

3. Go to **joinmyquiz.com**, in a browser.
4. Click on '**Enter Code**' on the top right corner.
5. Input the **6-digit number displayed on the screen**.
6. Input a **creative name** for yourself.
7. Wait until all participants have joined to start the quiz.

Quiz

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1. How many Regulations are there in the ICH Manual?

- a) 18
- b) 60
- c) 72

Note: 18 Procedures but 60 Regulations

Quiz

2. What is the average last 10 years (2014-2023) ICH Settlement Success rate?

a) 99.9967%

b) 99.9979%

c) 99.9983%

Note: a) last 5 years / b) last 15 years / c) with USD6.1m unrecovered yet out of the USD490b processed

Quiz

3. When was the last major change to the ICH Clearance calendar?

- a) July 1997
- b) May 2007
- c) May 2020
- d) July 2024

Note: b) introduction of weekly settlement / d) effective Jul-24 P1 with Closure Days 2 days earlier moving from 7th, 14th, 21st and 28th to 5th, 12th, 19th and 26th.

Quiz

4. The SMI "B" to "I" feature live since May-24 is currently available for which billing category?

- a) Passenger only
- b) Miscellaneous only
- c) Both

Note: Live since May-24 only available for now to Miscellaneous.

Quiz

5. What is the 2024 year-end forecast for ICH settlement volumes?

- a) USD58,95b
- b) USD62.49b
- c) USD63.95b

Note: a) 2023 / b) 2019 / c) new record

Quiz

6. How many times can a Miscellaneous/Non-transportation billing be rejected when settled through ICH?

- a) 1
- b) 2
- c) 3

Note: a) as defined in RAM Chapter A13

Quiz

7. How many currencies are available in ICH?

a) 3

b) 5

c) 7

d) 9

Note: USD, EUR, GBP, AUD, SGD, JPY and CHF

Quiz

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GENERAL MEETING

8. How many active participants ICH had end Q3 2024?

a) 530

b) 536

c) 550

Note: a) end Q3 2023 / b) end 2023

Quiz

9. How many suspensions has there been after completion of the September P4 clearance?

- a) 9
- b) 10
- c) 16

Note: b) same as in 2021 and 2023 / c) in 2022

Quiz

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CLEARING HOUSE
GENERAL MEETING

10. How many new participants have joined as of 30 Sep-24?

- a) 30
- b) 47
- c) 63

Note: a) 6 IATA, 8 Non-IATA, 15 Associates & 1 Sponsored / b) end Q3 2023 / c) in 2023

Quiz

IATA
CLEARING HOUSE
GENERAL MEETING

11. How many records ICH will break in 2024?

a) 1

b) 2

c) 3

Note: highest volume in a single month Jul-24 with USD5.99b, highest number of active participants i.e. 550 end Sep-24, highest volume of transactions processed expected USD63.95b.

Quiz

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Thank you

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Bangkok, Thailand
29 October 2024



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Coffee Break

Exhibition Hall

Escalator down one floor i.e. 22nd

2nd ICH General Meeting – 29 October 2024



Welcome Back

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IR5 – Highlights 2024 ICH Customer Satisfaction Survey

Cedric Chretien

Head Settlement Operations & ICH Manager, IATA

2nd ICH General Meeting – 29 October 2024



2024 Customer Satisfaction

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- On-line survey conducted between 01 May and 29 May 2024 together with SIS and E&F.
- Survey sent to 1,501 ICH contacts (Primary, Financial, Circular). 10% response rate with 149 responses received from 120 different members (100 Airlines and 20 Suppliers/Associates) i.e. 22% of the ICH community.
- Respondents profile:

Region	Africa/Middle East	33%
	Americas	8%
	Asia and Pacific	15%
	China/North Asia	7%
	Europe	37%
Member type	Supplier	17%
	Airline	83%
Usage length	< 6 months	10%
	6 months – 1 year	11%
	1 – 2 years	7%
	2 – 5 years	11%
	5+ years	60%

2024 Customer Satisfaction

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CLEARING HOUSE
GENERAL MEETING

- Key Experience Metrics:

	2024		2023		2022		2021
Overall Satisfaction (CSAT)	93%	↑	90.9%	↑	84.8%	↓	85.1%
Customer Effort Score (CES)	89%	↑	88%	↑	83.6%	↑	82.4%
Net Promoter Score (NPS)	52	↓	65	↑	59	↑	58
Contribution to Business Success	78%	↓	98.7%	↓	98.9%	↑	98.8%

Please indicate how easy you feel it is to do business with the IATA Clearing House?

How likely is it that you would recommend ICH to a colleague or business partner?

How much does ICH contribute to your business success?

% of respondents believe that ICH contribute to their business success

2nd ICH General Meeting – 29 October 2024



2024 Customer Satisfaction

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- What is a good Net Promoter Score “NPS”:



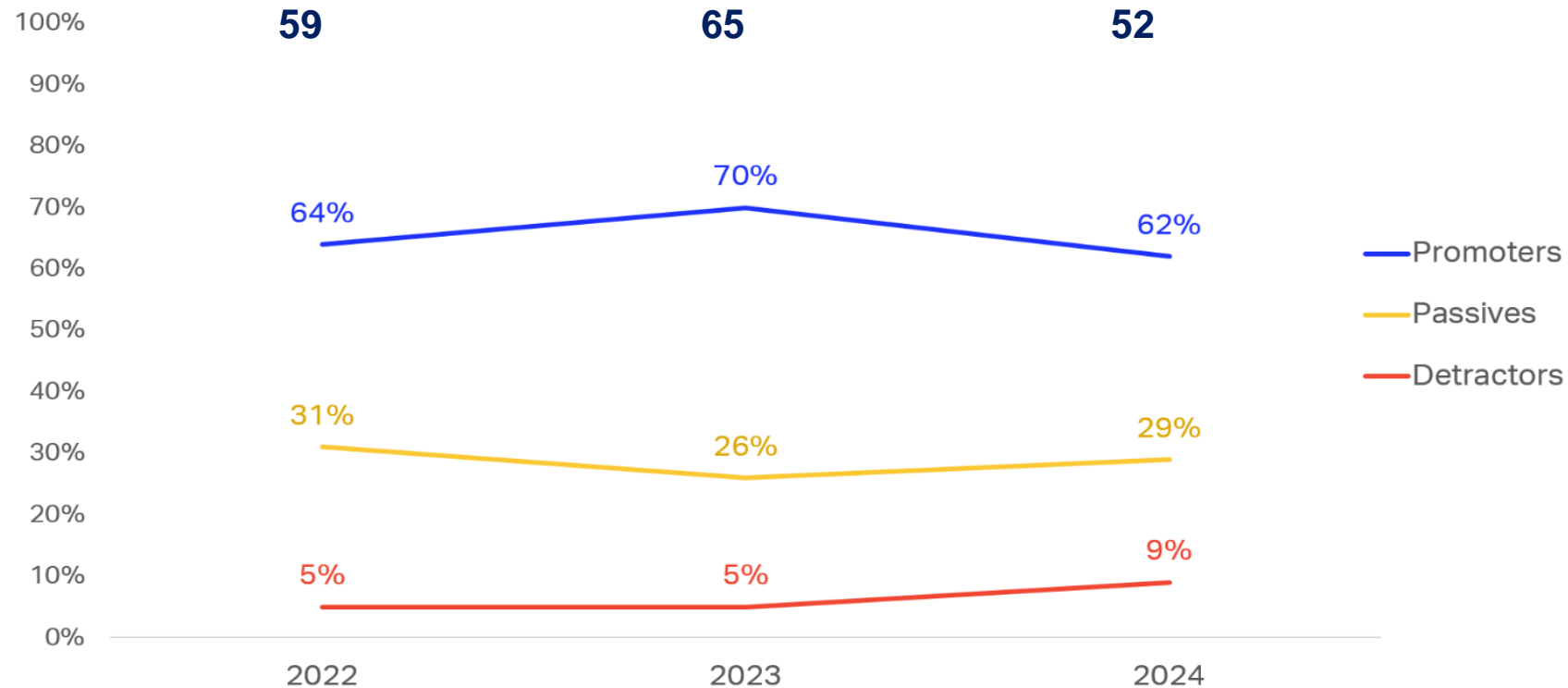
$$\text{Blue Happy Face} \% - \text{Red Sad Face} \% = \text{Net Promoter Score}$$



2024 Customer Satisfaction

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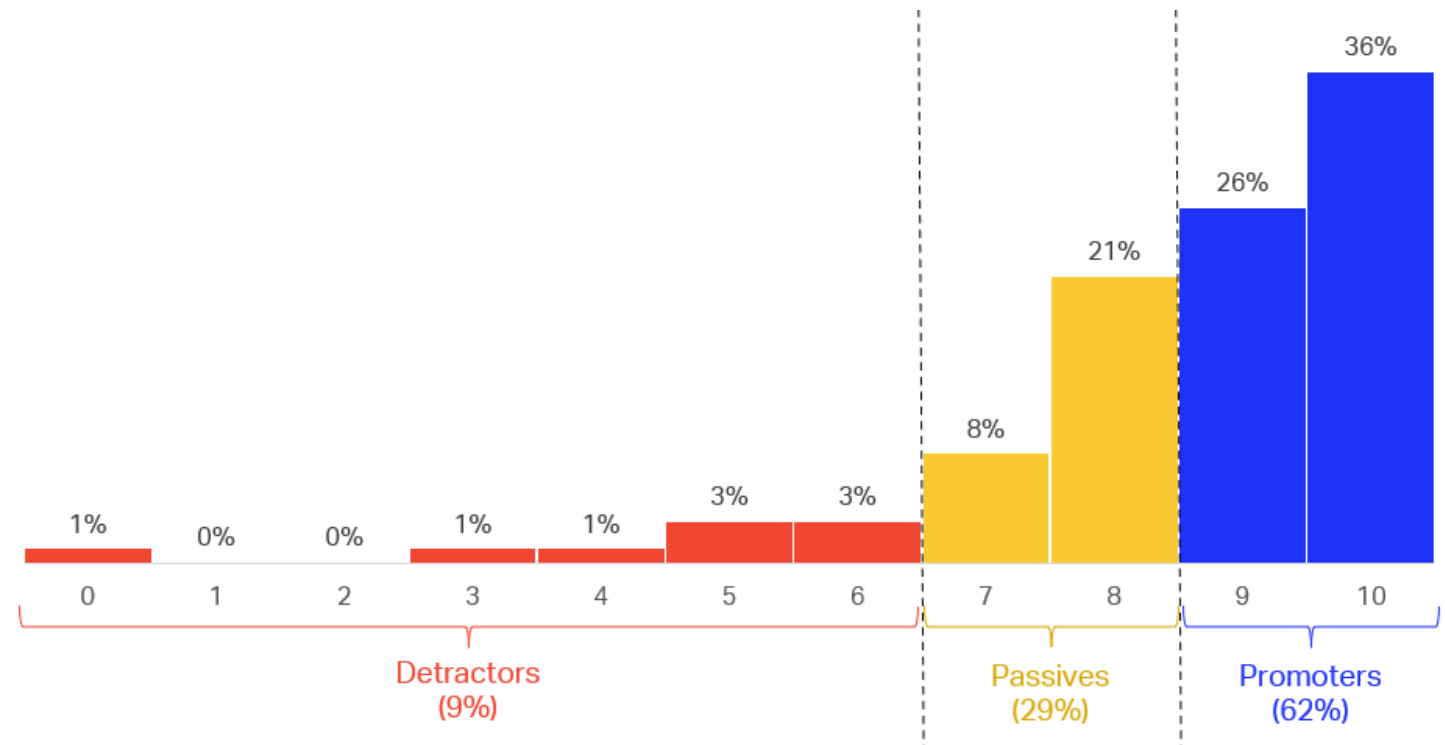
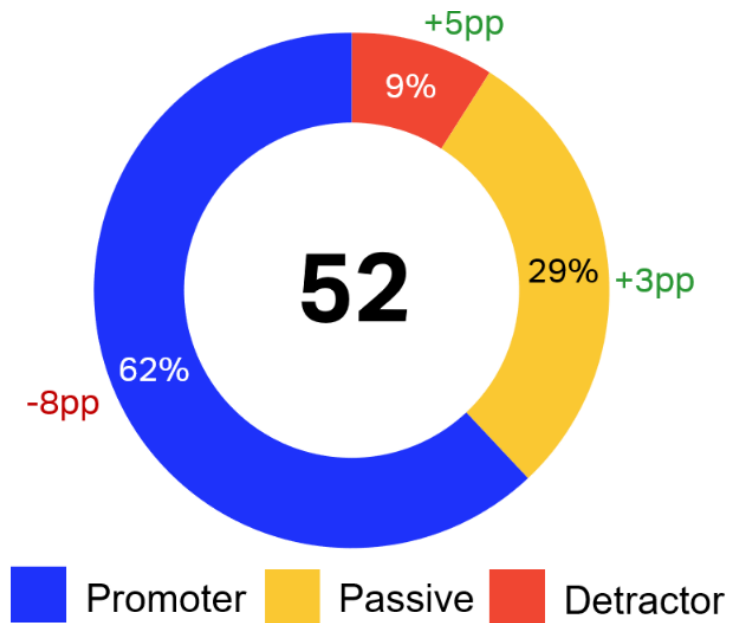
- “NPS” evolution since 2022:



2024 Customer Satisfaction

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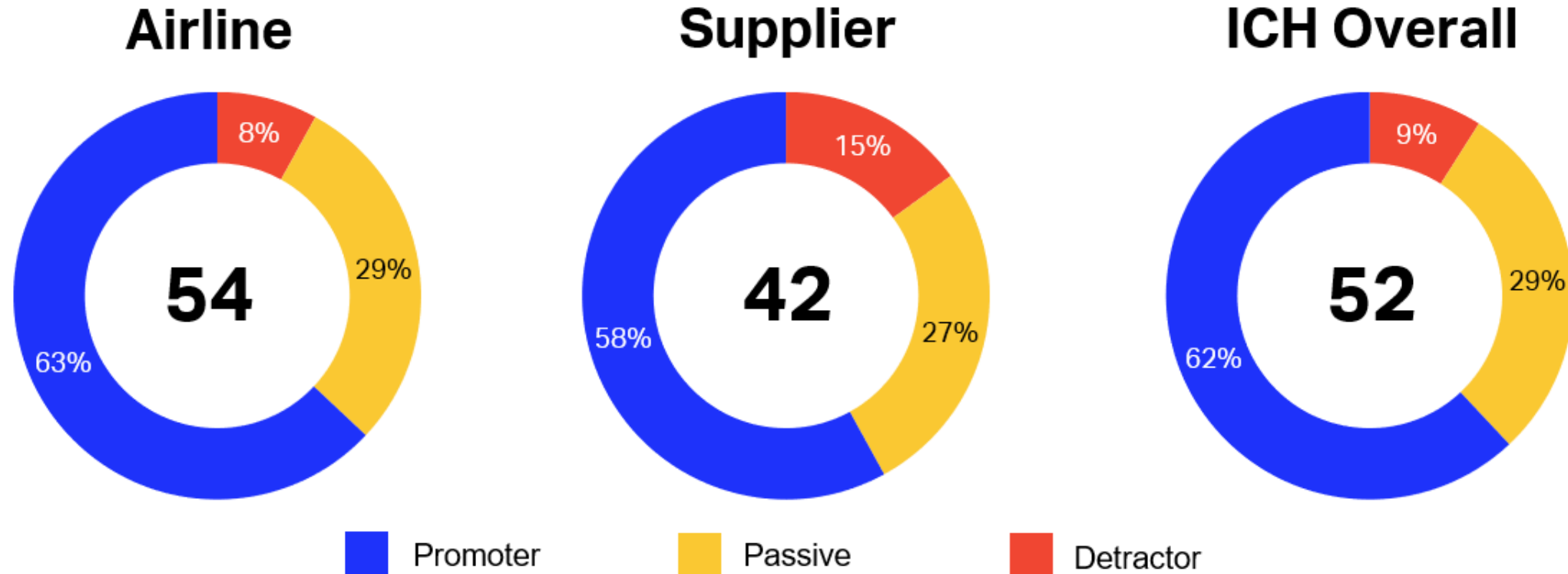
- How did we do this year:



2024 Customer Satisfaction

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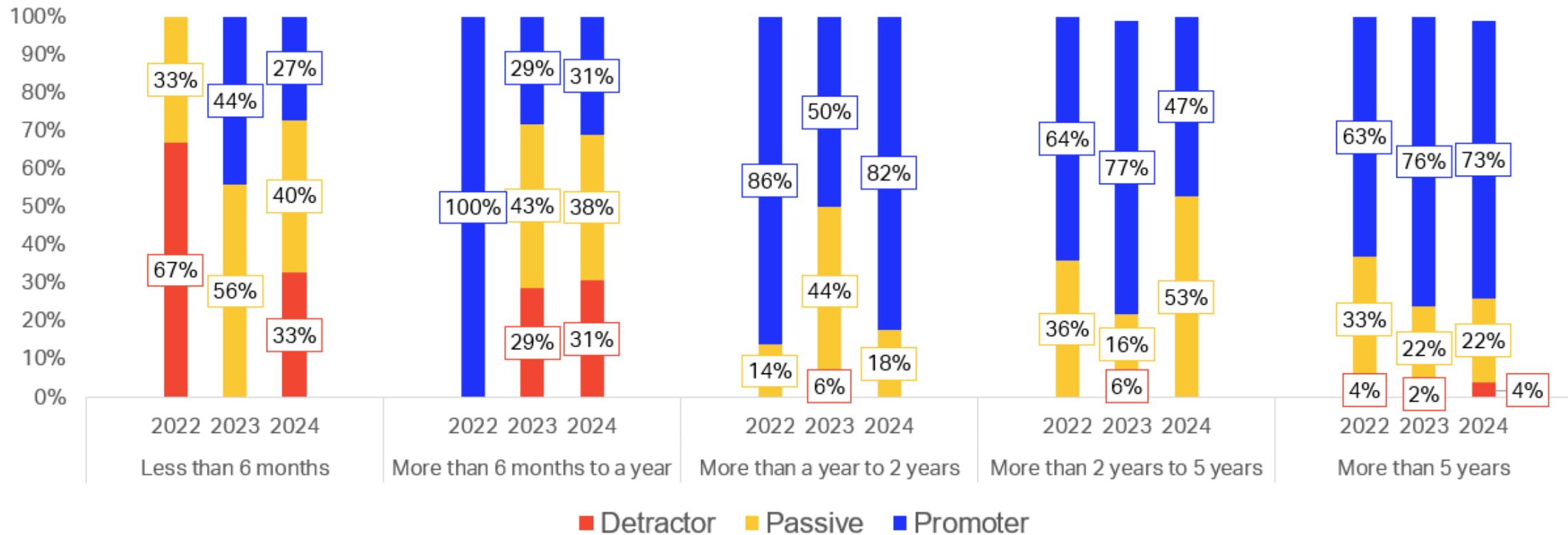
- NPS trends based on ICH Member category:



2024 Customer Satisfaction

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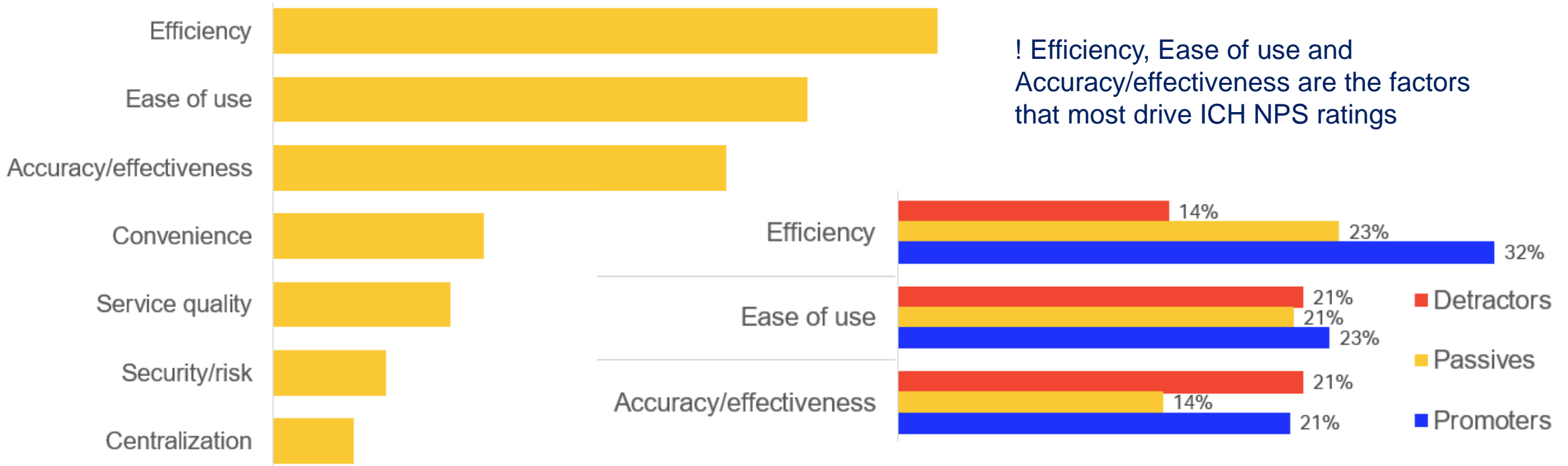
- ICH NPS groups by length as a User:



2024 Customer Satisfaction

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- What is the primary reason for your NPS score?



2024 Customer Satisfaction

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- NPS sentiments:

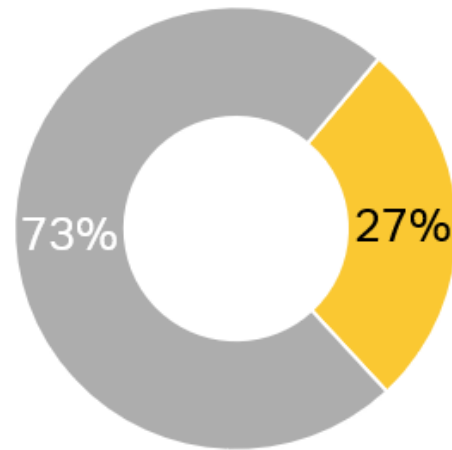
	Positive	Negative
Transactions	<i>"ICH facilitates transactions between members and their sponsors."</i>	
Efficiency	<i>"The service is very efficient and provides timely reminders on deadlines."</i>	
Ease of use	<i>"A great and easy system to exchange data and infos"</i>	<i>"Not user friendly for a start up."</i>
Accuracy/ effectiveness	<i>"Calculations and payments made correctly and punctually"</i>	
Convenience	<i>"Safe and convenient"</i>	<i>"The timing for payments is very tight as we have to consider time zones."</i>
Service quality	<i>"IATA always provides help and guidance."</i>	<i>"Will be better if customer service personnel could assist directly to solve issues."</i>
Security/risk	<i>"ICH reduces financial risk."</i>	
Centralization	<i>"Centralized hassle-free settlement tool"</i>	

2024 Customer Satisfaction

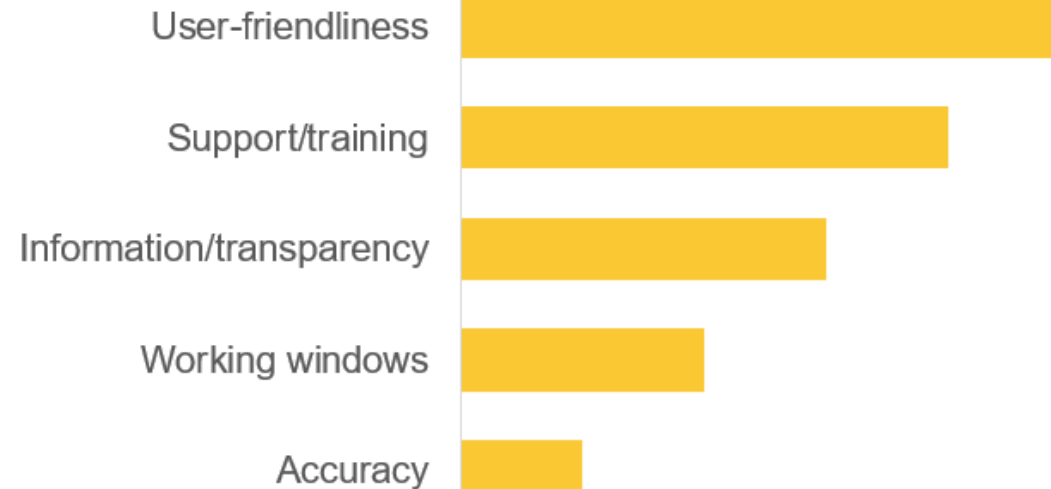
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- Is there anything about ICH that you would change or improve?

27% would improve something
about ICH
(25% of promoters, 50% of detractors)



■ Yes ■ No



! Only about a quarter of Users would improve something about ICH

2024 Customer Satisfaction

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GENERAL MEETING

- Is there anything about ICH that you would change or improve?

User-friendliness

*“The functionality of input screens when raising invoices as **there are some input fields that appear to be duplication of others and [it is] not clear what we need to provide.**”*

Support/training

*“**Better or clearer training for new users.** We missed billing notifications for our annual fees and didn’t know until we were almost suspended.”*

*“**Direct contact with customer service or customer assistance.**”*

Information/transparency

*“A detailed listing of amounts is no longer provided by ICH for Special Clearance Settlement – XB-A51 and therefore it **is sometimes unclear how ICH arrived at the amount deducted.**”*

*“**Improve proactive information** about repatriation of funds via ICH.”*

Working windows

*“**Give a longer time for past invoices to be downloaded.**”*

*“**Shorten the time between capturing of claims and actual funds coming through the bank account.**”*

Accuracy

*“**There are duplicated invoice numbers quite often.**”*

Thank you

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IR6 – Bankruptcy and Special Clearance Update

Kees Burns

Senior Legal Counsel, IATA

2nd ICH General Meeting – 29 October 2024



Applicable ICH Regulations (see Reg. 9; Proc. 18)

- 9(a): "...no liability for payment and no right of action to recover payment shall accrue between Clearing House Members."
- 9(b): The ICH has "... the exclusive right to institute court actions, file claims in appropriate jurisdictions and to settle and compromise such claims."
- Individual member action can interfere with the ICH's ability to claim its rights in court, and therefore jeopardize the rights of other members.
- Any approach by legal firms, administrators, liquidators, or other representatives of the bankrupt airline should be referred to the ICH.

ALWAYS follow Proc. 18: timely submit claims vs. suspended airline

- 6 months will be provided for submission, unless local law states otherwise
- Failure to timely submit will prevent any recovery on those claims

ALWAYS check claims submitted during 6-months post-suspension

- The suspended airline should also submit its own claims, which may need to be rejected
- Untimely rejections will not be allowed, as per RAM guidelines

NEVER bilaterally settle claims already submitted in ICH

- Bilateral settlement often results in a worse outcome for your own claims, and is in any case grounds for suspension

Unfortunately, bankruptcy processes are slow

- The ICH is not the only creditor, and some take much longer to provide data
- Many companies are trying to negotiate with the Administrator at once
- The airline may no longer have access to systems, data, or expertise
- The airline may dispute the claims of the ICH
- Court appearances need to be scheduled
- Assets need to be identified by the Administrator

Many courts still dealing with a backlog from COVID

Frequent questions

Airline filed insolvency but remains active?

- Number of reasons for this, incl. local insolvency protections, negotiations with the airline on adequate assurance/coverage for ICH...

Insolvency claim register does not have a claim for IATA/ICH, do I need to file separately?

- No, as it pertains to the ICH. Your airline may have other claims (unrelated to ICH) and for these you should speak with your legal team

How do I know if my debt is included in the ICH claim, and if/when I will receive a distribution?

- This is covered as part of your participation in the ICH. Provided it was timely submitted via the ICH it will be included
- Any distribution will be communicated and actioned in due course



2014 and Prior (part 1)

KW-100 Wataniya

- Following several appeals, IATA has now obtained a final ruling enforcing our claim against the airline. Unfortunately, there appear to be few assets (if any) available for collection, but IATA is reviewing our options with local counsel. Any distribution is uncertain.

B3-208 Bellview

- Marginal recovery to be made via internal offset, special clearance to follow.

C9-251 Cirrus

- Disputes regarding our claim have now been resolved. A special clearance will follow to permit a small recovery and is expected in 2024.

2014 and Prior (part 2)

JK-680 Spanair

- A special clearance was conducted in 2022 (Sep-22 P4 & Oct-22 P2). This case is therefore now closed.

U8-669 Armavia

- Claim filed in bankruptcy however it does not appear the insolvency estate will have sufficient assets to make a distribution.

DN-440 Senegal Airlines

- Airline settled many claims bilaterally; a small further small distribution was made following offset in 2019.

2015 Cases

UN-670 Transaero

- Claim filed in bankruptcy, partially successful at trial court. Unfortunately it does not appear there will be any distribution from the insolvency estate. This case is now closed.

OV-960 Estonian

- The ICH reached a settlement with the estate, resolving the challenge to our claim. A special clearance was subsequently conducted in 2022. This case is now closed.

2016 and 2017 Cases

LC-753 Equatorial Congo Airlines

- The ICH has determined that collection efforts will not be effective in this case. A small distribution will be made following a special clearance.

GE-170 TransAsia Airways Corporation

- Claim submitted in bankruptcy and accepted by estate. IATA received a partial distribution on our claim in Q2 2024. We will proceed with a special clearance with a partial distribution. Any further distribution remains uncertain.

7I-958 Insel Air International

- Submitted claim in court case. A special clearance was conducted in 2023.

LV-400 Mega Maldives

- The ICH will not pursue collection actions, but a small distribution will likely be possible through internal offset, following a special clearance.

2018 Cases

F7-033 Darwin Airline

- Claim submitted in bankruptcy and accepted by estate. Partial distribution possible depending on outcome of case.

UG-150 Tunisair Express

- The ICH has determined that collection actions will not be taken in this case. A special clearance is being considered for a partial distribution.

CO-354 Cobalt Air

- Claim filed in bankruptcy and accepted by estate. The liquidator continues to work on assessing the value of the airline's remaining assets, after which a determination will be made as to a possible distribution. The possibility and amount of any distribution remains unknown.

2019 Cases

O6-247 Avianca (Brasil)

- All pre-suspension claims were paid in full via deposit held by IATA. After review of post-suspension submissions, the ICH has determined that collection actions will not be cost-effective in this case. A small additional distribution may be possible via internal offset, but funds transfer restrictions make this very difficult.

ZI-439 Aigle Azur

- The ICH has submitted its claims against the bankruptcy estate and has successfully resolved a potential objection to those claims. We are waiting on a potential distribution.

JP-165 Adria Airways

- The ICH has submitted its claims against the bankruptcy estate. Based on the assets available to the insolvency estate, a distribution is unlikely from the estate.

2020 Cases

OB*-475 Blue Air

- All amounts as of suspension were covered in full. Disputes regarding the ICH's ownership of the claims remain unresolved, and we are now considering the possibility of an internal offset to satisfy the post-suspension balances.

MN-161 Comair

- Have submitted a claim with the estate. Unfortunately the airline has moved into liquidation, and no distributions are expected. We are reviewing whether any internal offset is possible.

IG-191 Air Italy

- Claims paid in full following special clearance; case closed.

2021 Cases

BV-004 Blue Panorama

- This airline entered into restructuring proceedings, and we were able to make a substantial distribution following special clearance in 2022. Upon a review of the potential recovery we have determined that further collection efforts would not be cost effective. This case will therefore be closed.

2023-2024 Cases

KF-142 Air Belgium

- Entered judicial reorganization proceedings in 2023. Following negotiations with the airline, an agreement has been reached to utilize the deposit held to cover outstanding obligations via a special clearance.

PS-566 Ukraine International Airlines

- Insolvency proceedings were initiated in Q4 2023, however, the airline subsequently appealed the application. The appeal was resolved in Q3 2024, and IATA is evaluating how to proceed with a potential claim.

NF-218 Air Vanuatu

- This airline entered into restructuring proceedings in 2024, and IATA has engaged with the insolvency estate regarding a potential ICH claim. We are also holding funds and would look to satisfy open claims via offset.

Questions?

Additional information is available via the bankruptcy/suspension extranet updates

Airline legal advisors may contact IATA Legal Services as needed

- Kees Burns – Senior Legal Counsel, IATA Legal Services
- burnsk@iata.org



Thank you

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IR7 – Deep dive on the Airline Risk Management Framework

Nawaz Shaikh

Head Settlement Risk Management, IATA

2nd ICH General Meeting – 29 October 2024



Systemized/Enhanced Approach

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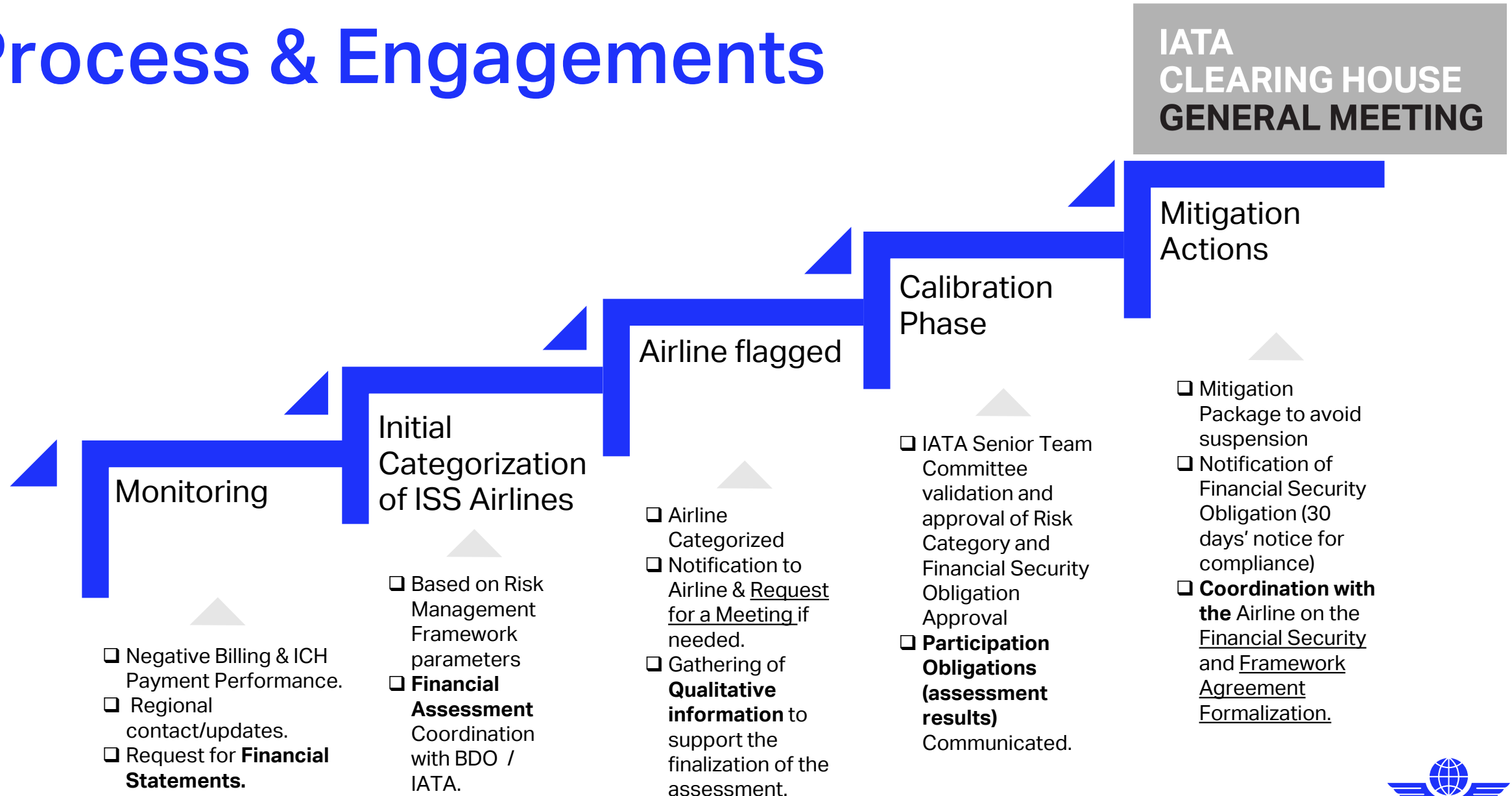
What does the framework aim at?

- All airlines participating in IATA Settlement Systems (BSP/ICCS/ICH) are in the scope of this framework.
- As part of the airline risk management framework, IATA will continue to mitigate three main levels of risk exposure:
 - ❑ **Unpaid airline balances due to BSP/CASS/ICCS:** *Ensuring that other airline participants do not suffer losses under the counter indemnity obligations*
 - ❑ **Future unflown ticket liability:** *Protecting travel agents and passengers as to future refund claims, as well as minimizing potential future claims against other airline participants under the counter indemnity*
 - ❑ **ICH Exposure:** *Protecting the other ICH members from the risk of unpaid ICH balance*

NOTE:

- ✓ *IATA is bound by legal obligations (governing country regulations)*
- ✓ *Airline Failures – Bankruptcy Laws – Complex*
- ✓ *Estate prioritization impact (employees/government debt / Estate manages the remaining debt)*

Process & Engagements



Framework Principles

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- **Proactive risk management**
 - Monthly monitoring / Automation
 - Research and gathering intelligence
 - Engagement with Airlines
- **NDA in place with airlines which IATA is legally bound by**
 - Similar to NDAs we have in place with Agents, IATA cannot share information in scope of such NDA.
 - Importantly, there are information that even without NDA, IATA never shares for legal and anti-competitive reasons. For instance, the Financial Security amount and Risk Category.
- **Disclosure of Status**
 - Discretion of the airline (voluntary) - encouraged to confirm status (confidence with parties) when an airline is in formal reorganization status.

Framework Principles

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- **External Financial Assessment**

- ✓ DRSK or Financial Statements Review by IATA Assessor
- ✓ All airline participants are being assessed (Separate Legal Entity) – even if part of a group

- **IATA Confidentiality Policy and Data Protection**

- ✓ Non-Disclosure Agreements signed the Airline(s) subject to need
- ✓ A dedicated Team within IATA handles the Airline Risk Management Engagements
- ✓ IATA processes and systems ensure required data/information management

Framework Principles

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■ Documentation Signed with Airlines

Framework Agreement signed with **ALL** airlines

- ✓ Aimed at ensuring IATA can manage the security held for the required period
- ✓ Airline commits, in advance, to performing a refund approval process in the event of suspension
- ✓ Framework agreement remains in place even upon return of the deposit to avoid the need to negotiate and sign a new document in the future

Note: Currently on a bi-lateral basis: 49% signed (15 Oct 2024) - continued engagements under finalization:

- ✓ Process initiated to embed the Framework Agreement into Resolution – Obligation for continued participation.
- ✓ Framework Agreement adapted for ICH only airline – consideration for updating Regulations under review and to be evaluated.

Financial Security Consideration

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- Assessment Results (Matrix in combination provide a categorization)
 - ✓ Financial Indicator: % Score
 - ✓ Payment Performance: Pass/Fail
 - ✓ Compliance with Resolution/Regulation: Pass/Fail
- Qualitative Calibration Factors include:
 - ✓ Ownership Structure
 - ✓ Financial Standing/Support
 - ✓ Reorganization / Chapter 11 factors (Prioritizing IATA Payments)
 - ✓ Operational considerations
 - ✓ Average Days to Flight (Sale) –Applicable to BSP only
- Financial Security Obligations (potential exposure)
 - ✓ Unflown Tickets considerations
 - ✓ Pending Cash Refund Applications (BSP Participant)
 - ✓ ICH Participation Obligations
- High: 100% of assessed risk exposure subject to calibration factors
- Medium: % of assessed risk exposure subject to calibration factors
- The Airline Provided demand instructions with a 30 days timeline for compliance.
 - ✓ Withholding of Funds Triggered (avoid suspension from ISS)
 - ✓ Airline Engaged in formalizing Framework Agreement(s)

Other Aspects

Framework Review:

- Committee in place (Annually review - Ensure fit for purpose and factors industry and business conditions)
 - ✓ Framework launch parameters updated to Post-COVID Financial Tests
 - ✓ Alignment for assessing non-IATA Airline (ICH only Airline participants) – 2025

ICH Enhancements:

- ICH Regulations update (2023)
 - ✓ Alignment with Framework Principles (ICH Reg. 29 (b) and 41 (c))
- ICH Only Airlines - Progress (2024)
 - ✓ Planning underway for the on-boarding of Non-IATA airline(s) onto the Framework (Target during 2025)
 - ✓ Review the needed changes to ensure alignment with the ICH Regulations
 - ✓ Alignment of the Financial Risk Assessment Principles (IATA GFA)
 - ✓ Framework Guidelines to be updated in 2025 annual review (ICH Only Airline considerations)

Thank you

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29 October 2024



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IR8 – The ins and outs of the Protests and Rejections Processes

Shehryar Sadiq

Manager Settlement Operations, IATA

2nd ICH General Meeting – 29 October 2024



Rejection vs Protest

- Object to a charge
- Rejection (governed by RAM Rules)

Applicable for ICH & Bilateral Invoices

Time limits

- Protest (governed by ICH Rules)

Applicable for ICH invoices.

Time sensitive

Rejection

- Primary method to object an invoice.
- ICH & Bilateral invoices
- Does not impact ICH clearance period balances

Create Rejection Invoice

Provide reason for rejection as defined in the RAM

Recover funds in a subsequent period

Rejection

- Time & Rejection Limits (RAM)

Passenger not later than 4th Period of the 4th Clearance month after original billing. Can be rejected 3 times.

Cargo not later than 4th Period of the 5th Clearance month after original billing. Can be rejected 3 times.

Miscellaneous not later than 4th Period of the 6th Clearance month after original billing. Can be rejected 1 time.

Protest

- Objection to an improper billing
- **Improper Billing** (as defined under ICH Reg. 1 Definitions and Interpretation)

Against an incorrect member,

Contains substantial clerical errors

Agreement to settle outside ICH

Incorrect rejection

Prohibited billing (Insolvency)

Stolen traffic document, violation of currency exchange laws or regulations of a nation

Third party billing

Protest

Regulation 22

*Protests of
Improper
Billings*

*Right of
protest*

22. (a) For the avoidance of doubt an Improper Billing does not include, and the protest procedures are not intended to resolve, any other Billing and settlement errors which are normally resolved through the appropriate rejection and rebilling procedures as set out in the Revenue Accounting Manual.
- (b) In the event that an invoice or invoices relating to items notified to the Clearing House are unacceptable to the Member against which the claim is raised, such Member shall contact the Billing carrier to confirm the unacceptability of the invoice or invoices after which such Member shall have the right to send to the Clearing House a "protest" on the grounds of improper Billing using the online protest/adjustment module. If:
- (i) received by the Clearing House by 11:00 a.m. Eastern Standard Time (EST) on the Protest Deadline date;
 - (ii) accompanied by documentary evidence; and
 - (iii) determined by the Clearing House to constitute an Improper Billing,
- such protest will be acted upon by the Clearing House.

Protest

- Time Limit

ICH Calendar

3 days

Deadline 11am EST

- Impacts ICH clearance period balances.

Adjustments are done immediately

Protested invoice(s) excluded

No cashflow impact for the incorrect billed party

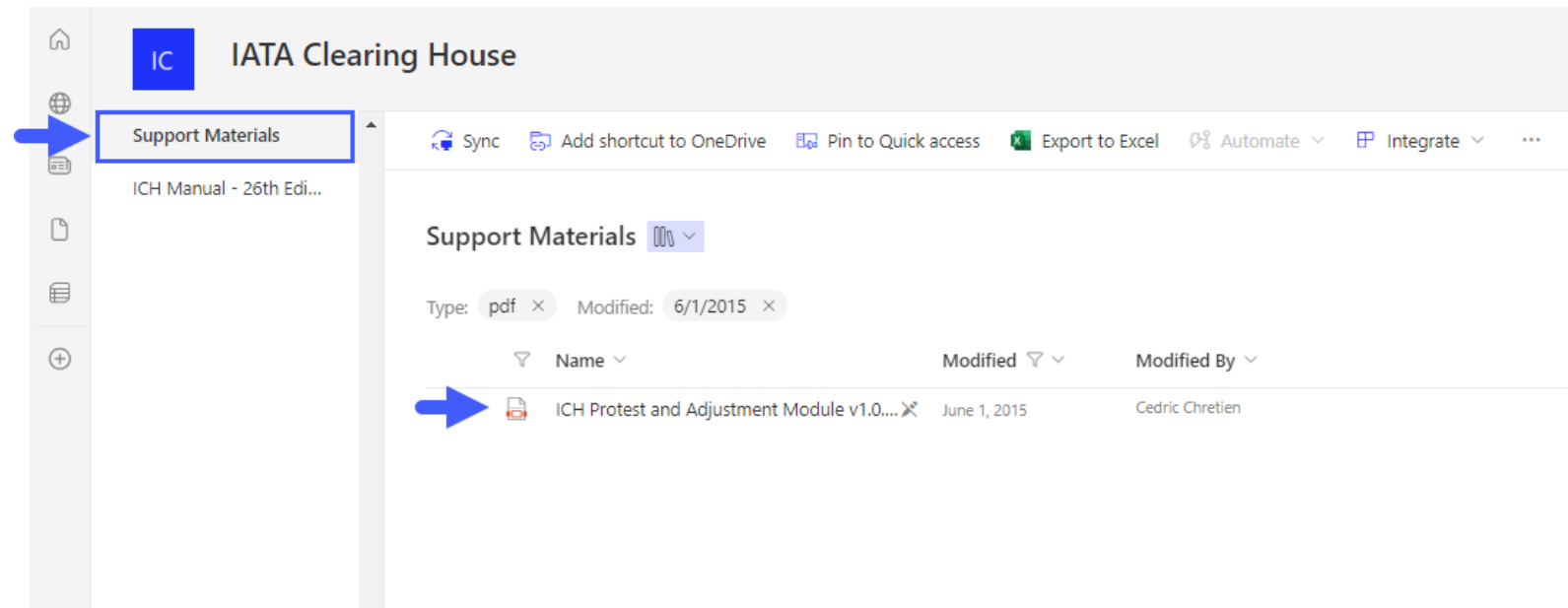
- 37 Protests (as of Q3 24)

4th QUARTER DAYS / PERIODS	OCTOBER			
	20241001	20241002	20241003	20241004
Clearance Initialization	08-Oct	16-Oct	22-Oct	29-Oct
Closure Day (Regulation 25)	15-Oct	21-Oct	28-Oct	05-Nov
Advice Day (Regulation 27)	17-Oct	23-Oct	30-Oct	07-Nov
Protest Deadline (Regulation 22 (b) (i))	22-Oct	28-Oct	04-Nov	12-Nov
Early Call Day (Regulation 28 (b))				
Call Day (Regulation 28(a))	24-Oct	30-Oct	06-Nov	14-Nov
Settlement Day (Associate Members) (Regulation 30)	28-Oct	01-Nov	08-Nov	18-Nov
Suspension Day (Regulation 33)	29-Oct	04-Nov	11-Nov	19-Nov

Protest

- How to raise a protest

Extranet - Support Material



The screenshot displays the IATA Clearing House Extranet interface. The left sidebar shows the navigation menu with 'Support Materials' selected. The main content area shows a list of documents under the heading 'Support Materials'. The document 'ICH Protest and Adjustment Module v1.0...' is highlighted with a blue arrow. The document details are as follows:

Name	Modified	Modified By
ICH Protest and Adjustment Module v1.0...	June 1, 2015	Cedric Chretien

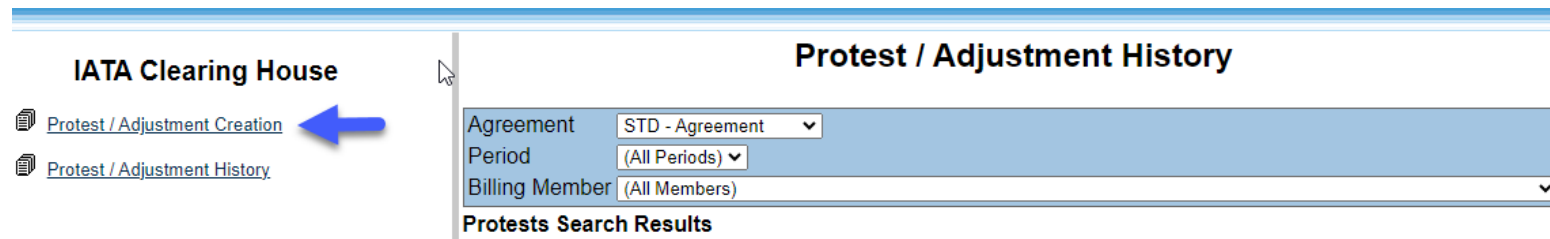
Protest

- How to raise a protest

Step 1



Step 2



Protest

Step 3

IATA Clearing House

- Protest / Adjustment Creation
- Protest / Adjustment History

Protest / Adjustment Creation

Before proceeding, please ensure that the invoice(s) qualifies as an Improper Billing as defined in the ICH Manual.

Agreement* STD - Agreement
Period* 20240902
Billing Member* Sample Airline
Invoice Number (All Invoice Numbers)
Billing Category (All Billing Categories)

Invoices Search Results

Billing Category	Invoice Date	Invoice Number	Clearance Currency	Settlement Currency	Amount in Clear. Curr.	
Cargo	14/09/2024	065807	USD	USD	388.40	Protest this invoice
Cargo	14/09/2024	065794	USD	USD	5,613.30	Protest this invoice
MISC	17/09/2024	0100084900	USD	USD	10,166.00	Protest this invoice
MISC	17/09/2024	0100084902	USD	USD	25,390.06	Protest this invoice
MISC	17/09/2024	0100084962	USD	USD	38,782.15	Protest this invoice
MISC	17/09/2024	0100084963	USD	USD	36,022.70	Protest this invoice
MISC	17/09/2024	0100085018	USD	USD	788.00	Protest this invoice
MISC	17/09/2024	0100085029	USD	USD	6,270.00	Protest this invoice
MISC	17/09/2024	0100085028	USD	USD	123,244.31	Protest this invoice

Protest

Step 4

Add Comments

Attachment

Invoices to Protest

Billing Category	Invoice Date	Invoice Number	Clearance Currency	Amount in Clearance Currency	Protested Amount	Total after Adjustment	Comment		
Cargo	14/09/2024	065807	USD	388.40	388.40	00.00 (Full Protest)	Add Comment	Edit	Remove

Attachments

Choose File No file chosen Upload

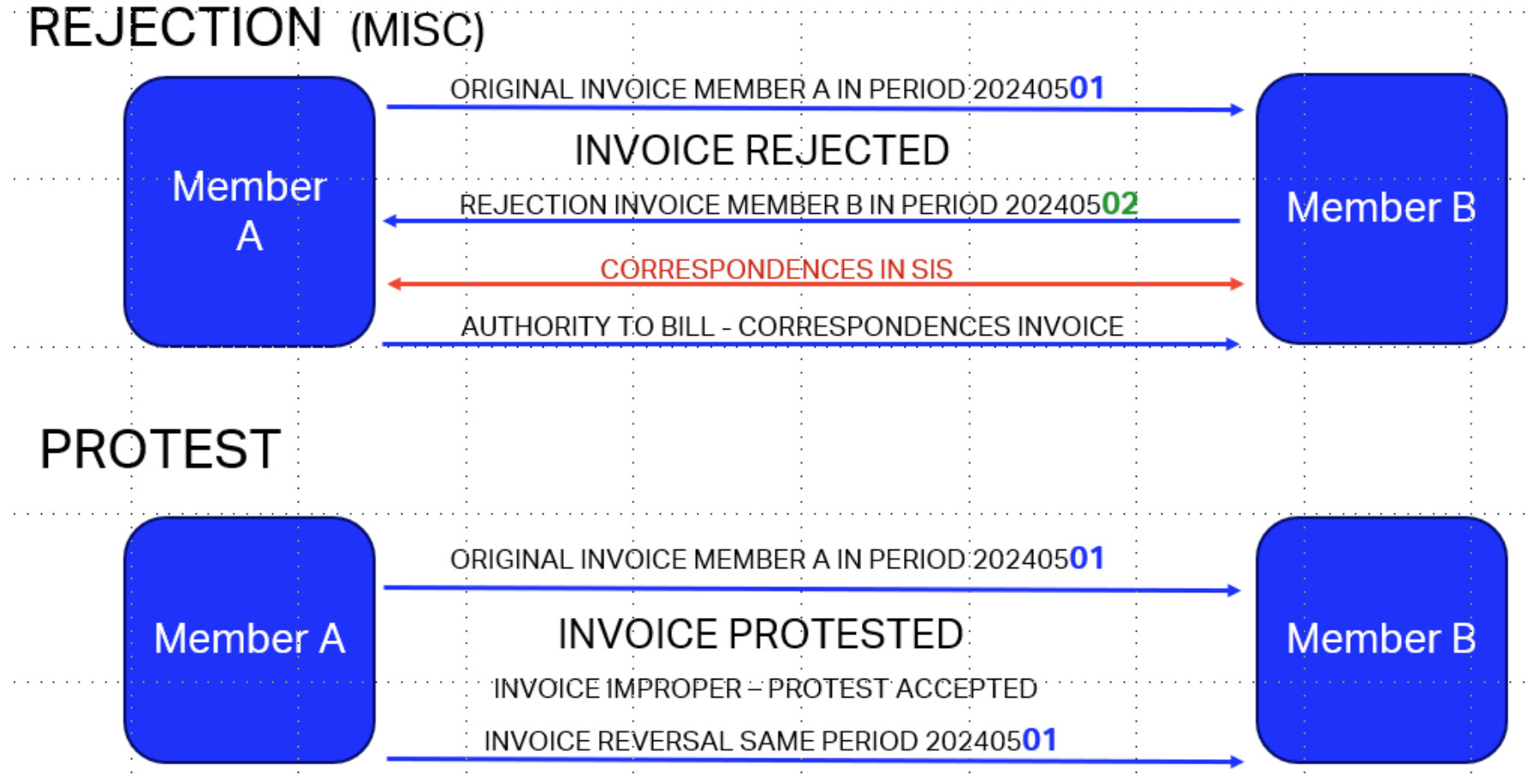
No attachments uploaded.

General Comment

Protest Initiator Name

Send Protest / Adjustment request to ICH

Rejection vs Protest



Rejection vs Protest

Rejection	Protest
Primary method	Last resort / Qualify as Improper Billing
Correspondences between members	Correspondences between members & ICH
Time Limits (Pax, Cargo, MISC)	Time Sensitive
Does not impact ICH clearance balance	Impacts ICH clearance balance
Rejection limits per category (Pax, Cargo, MISC)	Can be done once only for any category
Supporting document / reason required	Supporting document / reason required

Thank you

**IATA
CLEARING HOUSE
GENERAL MEETING**

Bangkok, Thailand
29 October 2024



IATA CLEARING HOUSE GENERAL MEETING

**IR9 – Overview of Standards Development Framework
and Governance & Update on Interline Settlement**

Business Requirements for Offers and Orders

Andrei Grintchenko

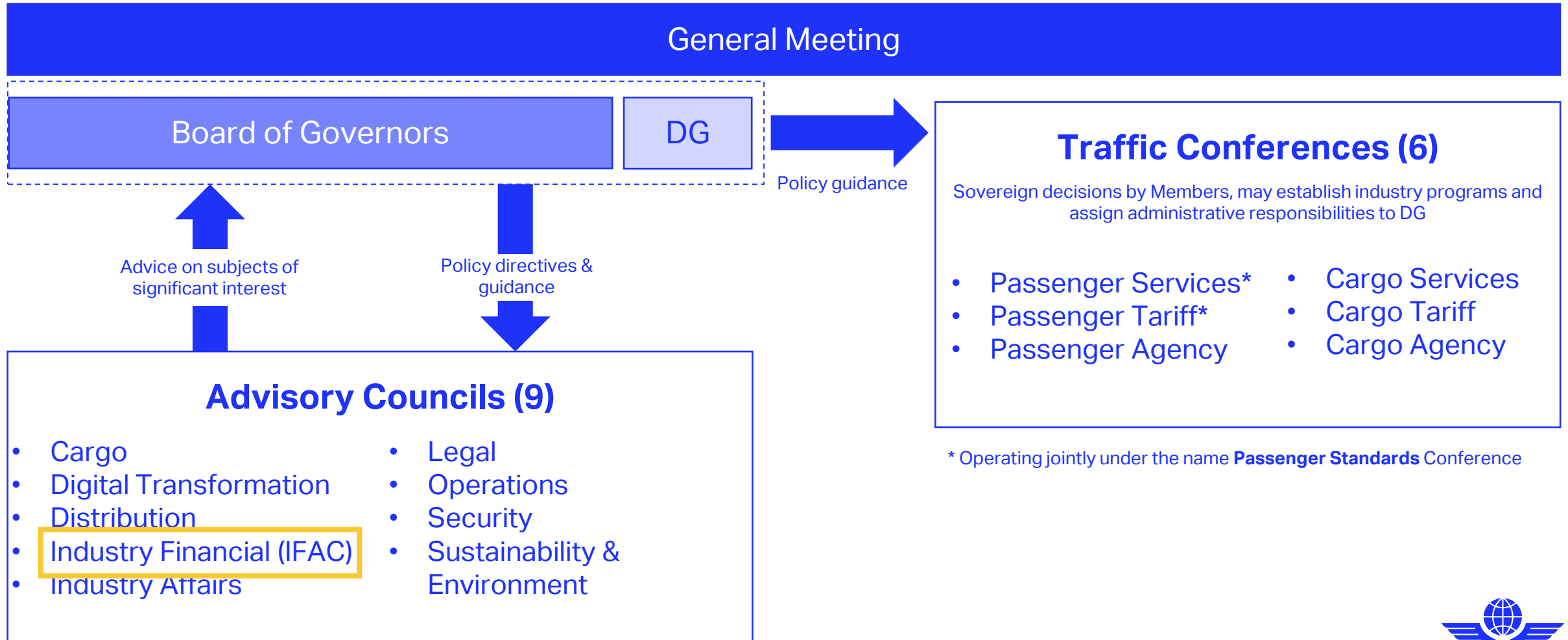
Head Industry Architecture and Standards, IATA

2nd ICH General Meeting – 29 October 2024



IATA Governance Structure

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IFAC Governance Structure

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Industry Financial Advisory Council

Steering Group

STREAM 1

Airline Retailing
Finance Implications

Airline Retailing for Finance
WG

Payment Strategy for Finance
WG

STREAM 2

Financial Services
Present and Future

Industry Financial Services
WG

ICH WG

SIS Steering Group

STREAM 3

Industry Taxation and
Sustainable Finance

Industry Taxation WG

BEPS 2.0 Task Force

IATA Governance Structure

The Passenger Standards Conference

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- Detailed information about the Conference including Board memberships is on iata.org
- [Click here](#) to watch a short introduction to Passenger Standards, presented by the Conference Chairman – **Nobu Yamanouchi (LH)**

Modern Airline Retailing House

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Airlines in control of their products, money & data

Digital Identity

Customer Identity in Retailing

Customer Identity in Service Delivery

Digital Identity of Value Chain Partners

Selling with Offers

Product and Partnership Management

Offer and Channel Management

Payment Management

Fulfilling with Orders

Order Management

Order Accounting & Financial Management

Delivery using Orders

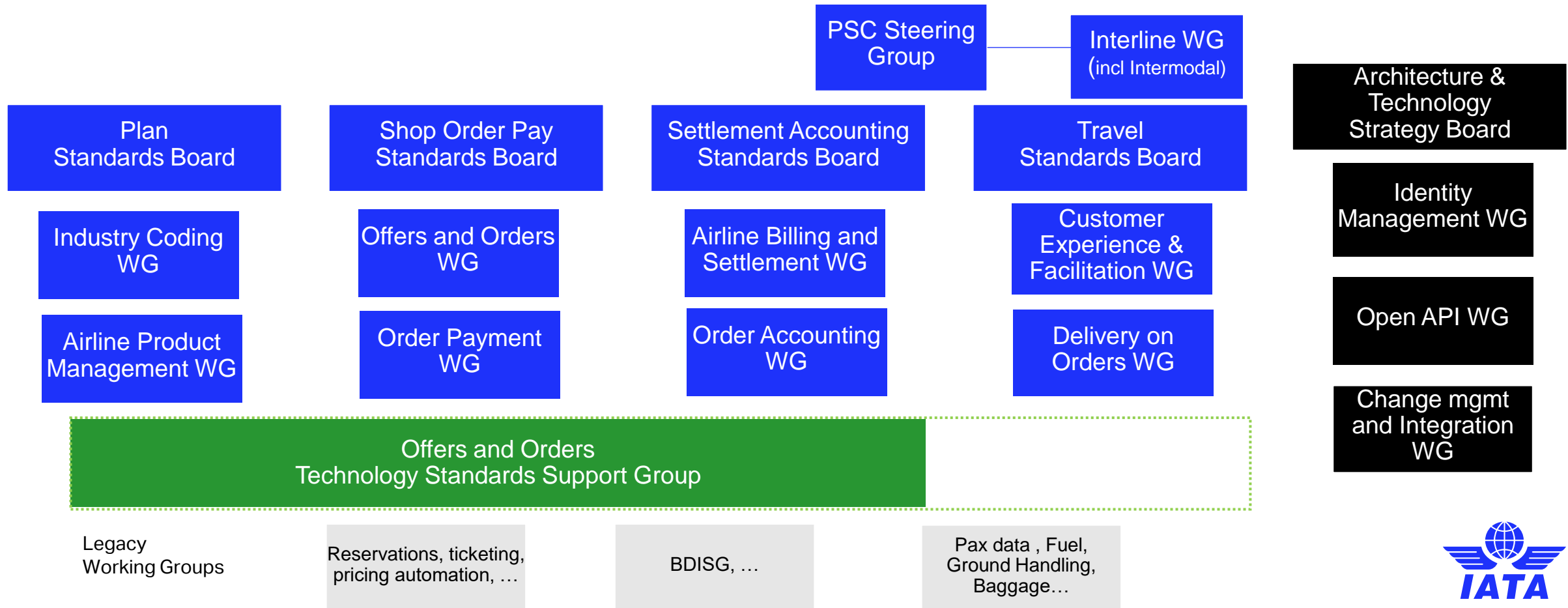
Passenger Services Conference Industry Standards

IATA Governance Structure

Modern Airline Retailing Working Groups*

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Passenger Standards Conference



* Includes only selected groups from PSC structure



Airline Billing and Settlement (ABS) Working group

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Interline Settlement Business Requirements

Update

ABS Interline Settlement BRD

Delivery Structure and Sub-Groups

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BRD
Context,
Scope/Term
and
Definitions

Settlement
with Orders
Process

Currency

Taxes

Billing Time
Limits

Interline
Disputes

Settlement and Accounting Standard Board Review

- Invoicing is not in scope of the ABS working group and should not be included in ABS Interline Settlement Business Requirements.
- Settlement with Order (SwO) Industry Standard is at the heart of Interline Settlement Business Requirements.
- SwO Retailer and Supplier flow charts are agreed by the Board.
- Business Requirements document name to be changed to Interline Settlement (formerly Interline Billing and Settlement).
- Interline Disruption scenarios will not be addressed in the current Phase-1
- Interlineable taxes: to be computed at the Offer Management level.

Settlement and Accounting Standard Board Review

- Interlineable tax values are final upon Order creation. No adjustments outside of the Order are possible. Changes will require a re-shop.
- Any post-Order creation tax differences are absorbed by the Supplier.
- Currency: Aim to minimize currency conversions. Offer response currency is the settlement currency.
- Offer response settlement amount is final.
- No interline rejections: All potential issues (validation, correction, and resolution of service-related issues etc.) shall be solved upstream.
- Upstream systems such as Offer/ Order Management are expected to control validation and correction processes when required.

Thank you

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Bangkok, Thailand
29 October 2024



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Join at
slido.com
#1052 608



Networking Lunch

Exhibition Hall

Escalator down one floor i.e. 22nd

2nd ICH General Meeting – 29 October 2024



Welcome Back

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Bangkok, Thailand
29 October 2024



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**BS4 – New Features
SMI “X” & SMI “B” to “I”**

Cedric Chretien, Kirk Pereira, IATA

Simon Blum, LATAM

2nd ICH General Meeting – 29 October 2024



SMI "X" What is it ?

- **Defined under Part C Procedure 15 of the ICH Manual**
- **Additional Settlement Method Indicator "SMI"**
 - Complements existing SMIs i.e. SMI "I" and/or "M"
 - Does not replace existing SMIs
- **Available to date for Miscellaneous transactions**
- **Separate instance(s) of the existing Standard Agreement with individualized:**
 - Set-up
 - Calendar
 - Group of Participants
 - Set of notifications and reports

SMI "X" Why ?

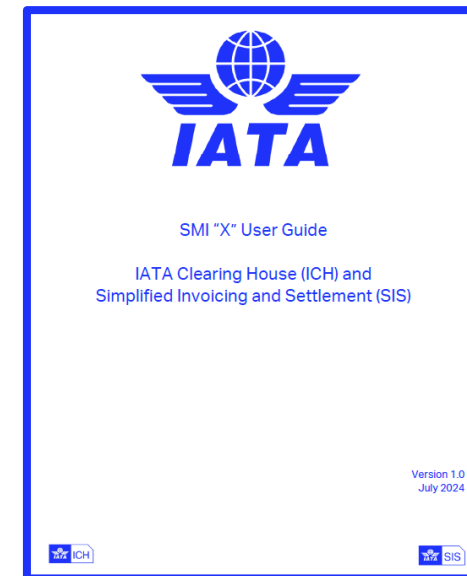
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- **To respond to the industry needs in continuous evolution:**
 - Additional settlement currencies
 - Flexible clearance calendars
- **To address new Business opportunities and/or support towards industry commitments:**
 - ACE “Aviation Carbon Exchange” helping towards environmental cause
- **To simplify existing processes**
 - Invoicing and settlement in the same currency. Supplier invoices in local CCY
 - No more FDR, CDA

SMI "X" How ?

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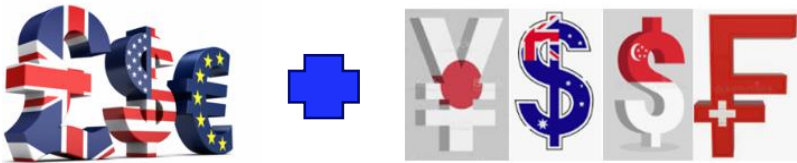
- **Be an active Clearing House member in good standing**
- **Sign-up to one or multiple agreements**
- **New data fields on the IS XML with a unique agreement code (5 alpha numeric)**
- **SMI "X" User Guide:**
 - Available on the ICH Extranet and under the "Support" section of the SIS Website



SMI "X" is Live !

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- **Additional Currencies**



SETTLEMENT METHOD INDICATOR (SMI) "X" AGREEMENT REGARDING IATA CLEARING HOUSE ADDITIONAL CURRENCIES

This Agreement is made among:

<Participant> _____ a company incorporated under the laws
of <Country> _____, with its registered office located at:
<Address> _____, represented by
<Signatory> _____, duly empowered to enter into this Agreement (the Participant);

-and-

INTERNATIONAL AIR TRANSPORT ASSOCIATION, incorporated by a Special Act of the Parliament of Canada, with its head office located at 800 Place Victoria, P.O. Box 113, Montreal, Canada, H4Z 1M1, hereby represented by Cédric Chrétien, Head Settlement Operations, FSOS – GDC, Settlement and Banking, and Clearing House Manager, duly empowered to enter into this Agreement (IATA)

(Individually, each a Party and collectively, the Parties).

RECITALS

- WHEREAS the Participant is a member of either the IATA Clearing House (ICH) or Airlines Clearing House (ACH), or both, and participates in ICH subject to the regulations, policies, and procedures thereof – including the Revenue Accounting Manual (RAM) and/or the Interclearance Agreement between ICH and ACH (together and as applicable and as amended from time to time, the **Regulations**).
- WHEREAS the Regulations provide, at Procedure 15, for the entry by participants and ICH of an SMI "X" Agreement to enable new forms of transactions for clearance and settlement, with the possibility to amend the clearance calendar, groups of participants, set of reports, notifications, or settlement from those provided by the Regulations.
- WHEREAS the Parties wish to enter into this SMI "X" Agreement to govern the Participant's participation in the IATA Clearing House Additional Currencies service.

NOW THEREFORE, THE PARTIES AGREE AS FOLLOWS:

SMI "X" CHF

- Jan-24 P2 (Go Live)
- 5 participants
 - 2 Airlines
 - 3 Associates
- YTD CHF3.8M+ processed & settled
- Weekly Clearances



XML



INVOICES



ICH Forms



IS-XML File with SMI-X CHF

The following values should be provided under the `<PaymentTerms>` section of the IS-XML file:

- `<SettlementMethod>` node with the value as 'X'
- `<CHAgreementIndicator>` with the values according to your ICH Agreement.
- `<NetDueDate>` with the values according to your ICH Agreement.
- `<ClearanceCurrencyCode>` with the values according to your ICH Agreement.
- `<CurrencyCode>` with the same value as `<ClearanceCurrencyCode>`
- `<ExchangeReate>` node the value as '1.00000'

Below is an example:

```
<PaymentTerms>
<CurrencyCode>CHF</CurrencyCode>
<ClearanceCurrencyCode>CHF</ClearanceCurrencyCode>
<ExchangeRate>1.00000</ExchangeRate>
<SettlementMethod>X</SettlementMethod>
<PaymentTermsType>0011</PaymentTermsType>
<NetDueDate>2024-05-29</NetDueDate>
<CHAgreementIndicator>CHF04</CHAgreementIndicator>
</PaymentTerms>
```

IS-XML File with SMI-X CHF

Additionally, the following values should be provided under the `<InvoiceSummary>` section of the IS-XML file:

`< TotalAmountInClearanceCurrency >` node with the value of the total amount in Clearance Currency.

Below is an example:

```
<InvoiceSummary>
  <LinItemCount>1</LinItemCount>
  <TotalLinItemAmount>1350.000</TotalLinItemAmount>
  <TotalAmount>1350.000</TotalAmount>
  <TotalAmountInClearanceCurrency>1350.000</TotalAmountInClearanceCurrency>
</InvoiceSummary>
```



SMI "X" CHF



Invoice

Digitally Signed

Billing Entity Name IATA MONTREAL Entity Designator & XB-A89 Num.Code Location ID Main Contact Person Street 800 Place Victoria, 11th floor City MONTREAL State/Region Quebec Zip/Postal Code H4Z 1A1 Country CANADA Tax/VAT Registration # 107510570RT0001 1006066123 Company Registration #		Invoice # Test030 Date 2024-05-29 Month/Year May 24 Period 04 Tax Invoice Number Charge Category Finance Currency of Billing CHF Currency of Clearance CHF Settlement Method ICH SMI-X PO Number Location Code YUL Transmitter Code XB-A89 Transmitter Name IATA MONTREAL Attachments No Line Item Details No CH Agreement Indicator CHF04 CH Due Date 2024-06-30		Billed Entity Name IATA GENEVA (EUR) Entity Designator & XB-AG0 Num.Code Location ID Main Contact Person Street 33, Route de l'Aeroport P.O. Box 416 City GENEVA 15 Airport State/Region Zip/Postal Code 1215 Country SWITZERLAND Tax/VAT Registration # 107510570RT0001 N/A Company Registration #							
Line #	Date of Service	Product Id	Description	Quantity	UOM	Unit Price	Base Amount	Additional Amount	Tax	VAT	Line Amount
1	2024-05-01 to 2024-05-31	123	Test CH Agreement	1	EA	1,350.00	1,350.00	0.00	0.00	0.00	1,350.00
Charge Code: Misc											
Line Item Sub Total							1,350.00	0.00	0.00	0.00	
Invoice Header Sub Total								0.00	0.00	0.00	
Total Invoice Base Amount											1,350.00
Total Invoice Additional Amount											0.00
Total Invoice Tax Amount											0.00
Total Invoice VAT Amount											0.00
Total Due in Currency of Billing									CHF		1,350.00
Total Due in Currency of Clearance @ Exchange Rate 1.00000									CHF		1,350.00



SMI "X" CHF

Sample of ICH Form 1 Report:

IATA		IATA CLEARING HOUSE										2024-06-03 14:35 EST	
		FORM 1 - Provisional											
AGREEMENT :		CHF - Agreement											
CLEARANCE PERIOD:		P04 May 2024											
SETTLEMENT PERIOD:		P04 May 2024											
CREDITOR:		XB-A89 - IATA MONTREAL											
Zone Code	Debtor Member	Currency Code	Billing Category	Invoice Number	Invoice Date	Local Currency	Local Amount	Input Rate	Converted Amount	Invoice Origin	Invoice Source	Suspended Invoice	
H	XB-A60 - IATA GENEVA (EUR)	CHF	MISC	Test030	2024/05/29	CHF	1,350.00	1.00000	1,350.00	SIS	IS-XML	N	
H	XB-A60 - IATA GENEVA (EUR)	CHF	MISC	Test040	2024/05/29	CHF	1,760.00	1.00000	1,760.00	SIS	IS-XML	N	

Sample of ICH Form 3 Report:

IATA		IATA CLEARING HOUSE									2024-06-03 14:40 EST	
		FORM 3 LEGACY - Provisional										
AGREEMENT :		CHF - Agreement										
CLEARANCE PERIOD:		P04 May 2024										
SETTLEMENT PERIOD:		P04 May 2024										
CREDITOR:		XB-A89 - IATA MONTREAL (ZONE H)										
Zone Code	Member Code	Currency of Clearance	PAX Debits	UATP Debits	CARGO Debits	MISC Debits	TOTAL Debits	TOTAL Credits	BALANCE TOTAL	Exchange Rate	Currency of Settlement	
H	XB-A60	CHF	0	0	0	0	0	3,110	-3,110	1.00000	CHF	



SMI "X" is Live !

IATA CLEARING HOUSE GENERAL MEETING

- **Aviation Carbon Exchange**



SETTLEMENT METHOD INDICATOR (SMI) "X" AGREEMENT REGARDING THE IATA AVIATION CARBON EXCHANGE (ACE) SERVICE

This Agreement is made among:

<Participant> _____, a company incorporated under the laws of <Country> _____, with its registered office located at: <Address> _____, represented by <Signatory> _____, duly empowered to enter into this

Agreement (the Participant);

-and-

INTERNATIONAL AIR TRANSPORT ASSOCIATION, incorporated by a Special Act of the Parliament of Canada, with its head office located at 800 Place Victoria, P.O. Box 113, Montreal, Canada, H4Z 1M1, hereby represented by Cédric Chrétien, Head Settlement Operations and Clearing House Manager, FSDS – GDC, Settlement and Banking, duly empowered to enter into this Agreement (**IATA**)

(Individually, each a Party and collectively, the Parties).

RECITALS

- A. WHEREAS the Participant is a member of either the IATA Clearing House (ICH) or Airlines Clearing House (ACH), or both, and participates in ICH subject to the regulations, policies, and procedures thereof – including the Revenue Accounting Manual (RAM) and/or the Interclearance Agreement between ICH and ACH (together and as applicable and as amended from time to time, the Regulations).
- B. WHEREAS the Regulations provide, at Procedure 15, for the entry by participants and ICH of an SMI "X" Agreement to enable new forms of transactions for clearance and settlement, with the possibility to amend the clearance calendar, groups of participants, set of reports, notifications, or settlement from those provided by the Regulations.
- C. WHEREAS the Parties wish to enter into this SMI "X" Agreement to govern the Participant's participation in the IATA Aviation Carbon Exchange (ACE) service.
- D. WHEREAS the Participant has entered into a separate agreement with CBL Markets (USA) LLC (XB-P00) (CBL), an Xpansiv company, under which CBL has agreed to enable the Participant to enter into trades on the ACE platform.

NOW THEREFORE, THE PARTIES AGREE AS FOLLOWS:

SMI "X" ACE

"ACE" Aviation Carbon Exchange

- Objective: achieve net zero emissions by 2050 "Fly Net Zero" with " **SAF** " **S**ustainable **A**viation **F**uel and other alternatives including **C**arbon **O**ffset
- The Start ! " **CORSIA** " **C**arbon **O**ffsetting and **R**eduction **S**cheme for **I**nternational **A**viation developed by ICAO and adopted by Governments in 2016
- YTD 4 Airlines have signed-up to ACE

OVERVIEW

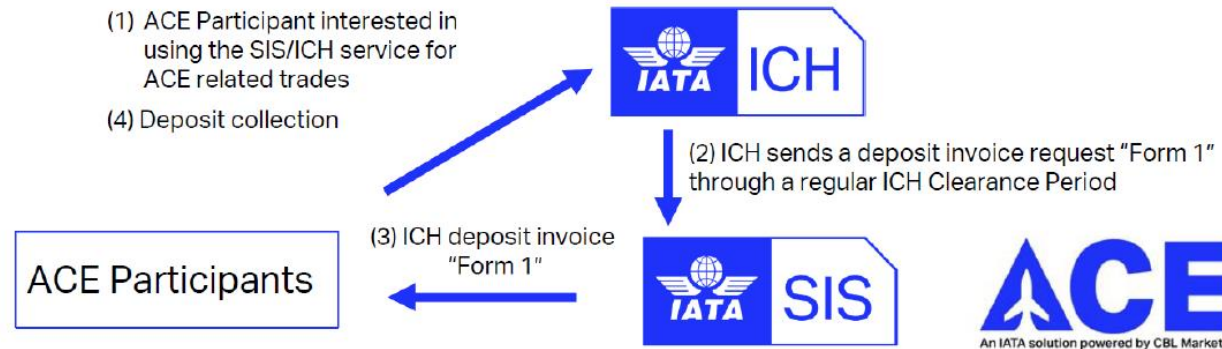


XML

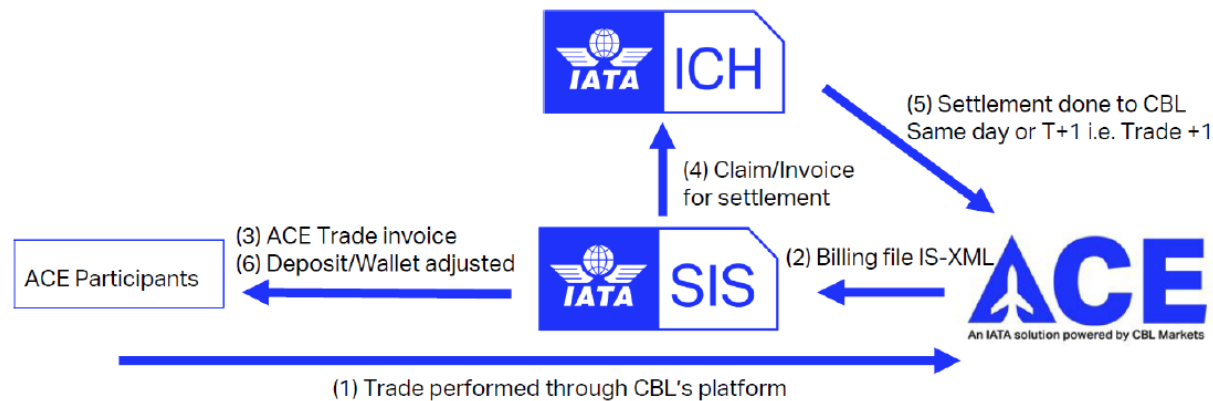


SMI "X" ACE

Step 1: Initial deposit giving access to ACE trades



Step 2: Invoicing & Settlement of day ACE related trade



ACE Participants can trade conditional to their ICH deposit being sufficiently funded.

ACE Participants can replenish their deposit anytime via direct Wire Transfer to the ICH bank account and/or by giving instructions to abate fully or partially their ICH receivables



IS-XML File with SMI-X ACE

```
<Invoice>
  <InvoiceHeader>
    <InvoiceNumber>TESTINV</InvoiceNumber>
    <InvoiceDate>2023-09-05</InvoiceDate>
    <InvoiceType>Invoice</InvoiceType>
    <ChargeCategory>Finance</ChargeCategory>
    <SellerOrganization>
      <OrganizationID>XXX</OrganizationID>
      <LocationID>Main</LocationID>
    </SellerOrganization>
    <BuyerOrganization>
      <OrganizationID>YYY</OrganizationID>
      <LocationID>Main</LocationID>
    </BuyerOrganization>
    <PaymentTerms>
      <CurrencyCode>USD</CurrencyCode>
      <ClearanceCurrencyCode>USD</ClearanceCurrencyCode>
      <ExchangeRate>1.00000</ExchangeRate>
      → <SettlementMethod>X</SettlementMethod>
      <NetDueDate>2023-09-07</NetDueDate>
      → <CHAgreementIndicator>ACE01</CHAgreementIndicator>
    </PaymentTerms>
  </InvoiceHeader>
</Invoice>
```



SMI "X" in a nutshell !

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- **Free and Optional**
- **Unlimited opportunities**
- **No changes required to use the existing "Standard Agreement" and the processing from SIS as well as settlement via ICH of SMI "I" and/or "M" transactions**
- **ICH legacy clearance reports remain unchanged**
- **No more Five Day Rate "FDR" & Call Day Adjustment "CDA"**
- **Available for Misc. and operationally ready, let's use it !**

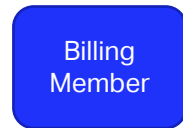
SMI "B" to "I"

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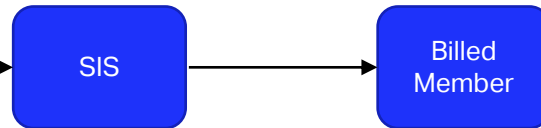
Bilateral Invoices settled via the IATA Clearing House

How are invoices settled via the ICH?

1) Sends an invoice with SMI – I / X



3) Invoice is sent to billed member on output day as per ICH calendar



2) SIS sends the invoice to the ICH



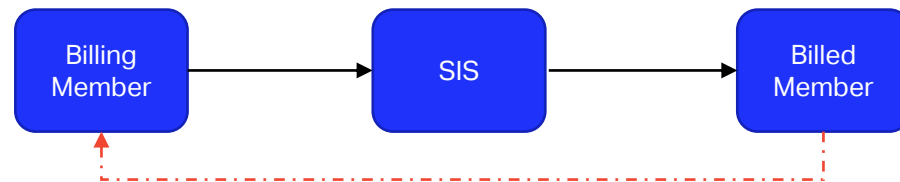
Post closure of the billing period, ICH does the netting and accordingly each participant is advised of their receivable or payable balance as per the calendar

What is a bilaterally settled invoice?

Its an invoice that is not settled via the clearing houses (ICH/ACH)

1) Sends an invoice as SMI – B

2) Invoice is sent to billed member depending on profile settings . Can be daily (for MISC only) or weekly



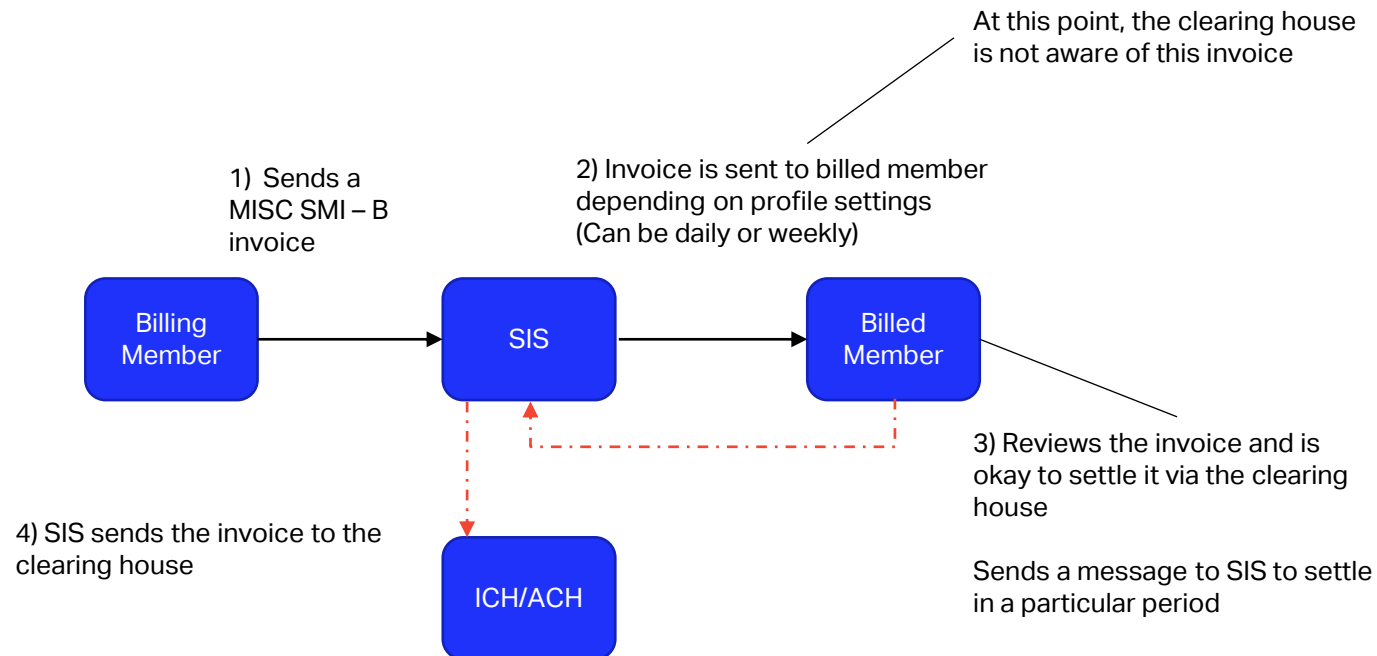
3) Reviews the invoice and if okay, pays it via bank transfer/cheque / credit card, other forms of payment outside the clearing houses

**But what if you still want to use
the ICH as a form of payment
for these bilateral invoices?**

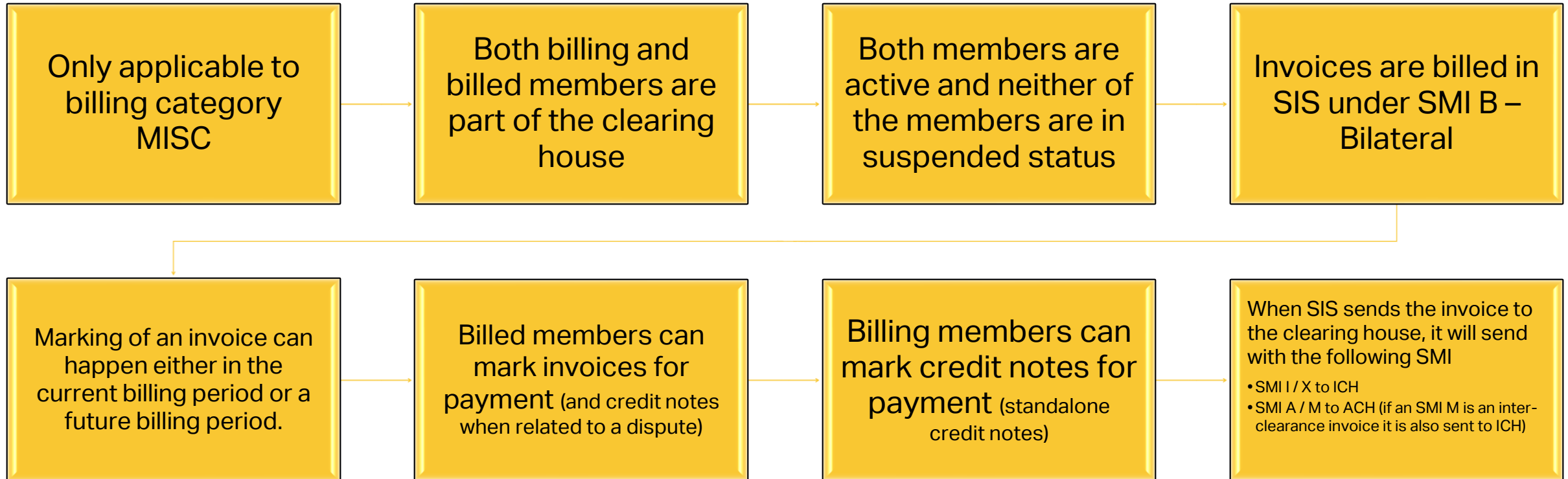
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Well, you can do it now.

Introduced in May 2024



High Level functionality



Future phases – parking lot

- Future phases (excluded from current scope)
 - Possibility for a clearing house member to pay an invoice billed to them by a non clearing house member
 - Possibility to extend to other Billing Categories
 - Currency exchange rates when there is a difference in the billing to clearance currency involved
 - Based on payment terms automatically send to the clearing house for settlement

Benefits of using this functionality

Control is always with the 'Payer' of the invoice.

Pay via the clearing house once the billed party validates the invoice not on receipt of invoices. This will allow the airline to validate their invoices and facilitate more supplier payments via the clearing house.

Optional payment option: It is not a mandatory solution and billed parties can always choose an alternative.

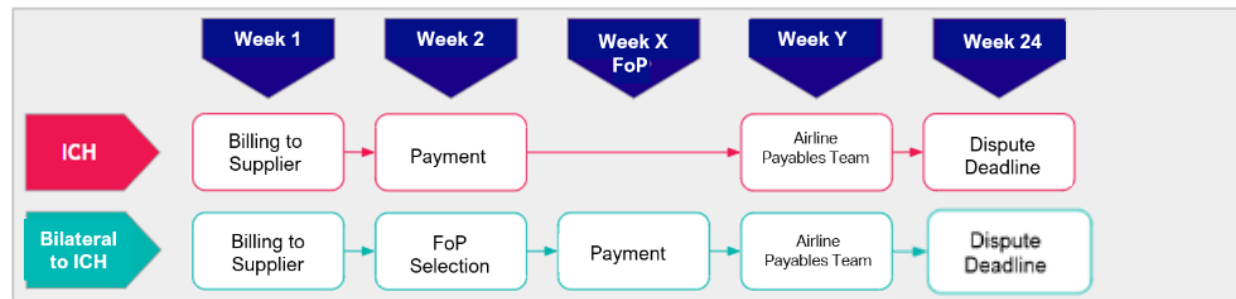
Easy payment tracking / no missing payments: with the existing payment status option in SIS combined with the clearing house reports and settlement, all payments via this option can easily be tracked. Accounts receivables teams don't need to spend additional time for searching/reconciling payments.

Reducing bank charges/fees: This payment option allows airlines to include these invoices in the current/next settlement cycle and they get netted against the funds available. This reduces costs of airlines from making individual bank transfer payments and bank charges. No need to make individual money transfers.

Will also benefit the supplier onboarding initiative as airlines can receive the invoices via SIS but also have the option to settle them via their clearing house funds, after invoice validation.

Comparison between different forms of payment

	Bilateral	ICH	Bilateral To ICH
Payment 100% on time	⚠️	✅	✅
Form of Payment (FoP) control	✅	⚠️	✅
Integrated accounting	⚠️	✅	✅
Rejection before payment	✅	⚠️	✅
Disputes coverage	⚠️	✅	✅



Is there a cost to use this bilateral to ICH functionality?

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There is no additional cost.

How do I use this functionality? Is there any setup required?

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**Your SIS super user already has access.
They need to grant you the necessary
permission in SIS**

There are 2 ways to use this functionality

1) Via IS-WEB

2) Send a payment status file to SIS

IS-WEB: Marking an invoice / credit note for payment

- Uses the existing 'Payment status functionality
- User will need to have special permissions to be able to 'mark the invoice for payment'

[Home](#) >> [Miscellaneous](#) >> [Payables](#) >> [View Daily Bilateral Invoices / Document Packages](#)

Invoice / Document Package Search

Invoices/Credit Notes | Document Packages

Search Criteria

*Delivery Date From: 12-Apr-23
*Delivery Date To: 12-Jul-23
Transaction Type: All
Billing Member: [text box]
*Billed to Location ID: Main

Invoice/Credit Note Number: [text box]
SMI: All
Charge Category: All
Location: [text box]

Payment Status as per Billing Member: All
Payment Status as per Billed Member: All

Search | **Clear**

Search Results

Actions	Delivery Date	Billing Member	Billed Member's Location ID	Transaction Type	Invoice/Credit Note Number	Charge Category	SMI	Billing Currency	Billing Amount	Payment Status as per Billing Member	Payment Status as per Billed Member
[Icons]	26-May-23	XB-A89-IATA MONTREAL	Main	Original Invoice	009638	Service Provider	Bilateral	BHD	157,498	Delivered	Received
[Icons]	27-Apr-23	XB-A89-IATA MONTREAL	Main	Original Invoice	00963	Service Provider	Bilateral	BHD	94,176	Full Payment Received	Received



Updated IS-WEB payment status Payable popup's

Payment Status as per Billed Member (Payables)

Update Payment Status

*Payment Status as per Billed Member:
Clearing House Payment Instructed

Currency of Amount Paid:
 Amount Paid:
 Currency of Total Amount Paid:
 Total Amount Paid:
 Date of Wire Transfer Execution:
 Reference Number:

Remarks:

Clearing House Specific Information:

Payment Execution Period:
 Current Open Period
 Future Period

Future Period for Payment Execution:

Settlement Amount in Currency of Billing (USD)

Settlement Method:

Default
 ICH SMI-X

CH Agreement Indicator: CH Due Date:

Update Clear Revert

Payment Status History

Payment Status	Time Stamp UTC	Updated By	File Name	User Name	Remarks	Currency of Amount Paid	Amount Paid	Currency of Total Paid
Received	05-Sep-24 01:00	System						

Page 1 of 1 View 1 - 1 of 1

* Billed to Location

- BDE
- BGR
- BMX
- BMY
- BSA220
- Main
- 1

Payment Status as per Billing Member	Payment Status as per Billed Member
Delivered	Received
Delivered	Received
Delivered	Received
Delivered	Received



2) Marking an invoice / credit note for payment via file

- Uses the existing 'Payment status files
- File format '.csv'
- No new fields added.

Receivables						No data should be provided						
Line Number	Billing Year	Billing Member Code	Billed Member Code	Invoice/Credit Note Number	Payment Status as per Billing Member	Remarks	Currency of Amount Received	Amount Received	Currency of Total Amount Received	Total Amount Received	Date of Wire Transfer Receipt	Payment Reference Number / Internal Reference Number
1	2023	A89	XXX	96431599	Clearing House Payment Instructed							D 20230801

Get a notification

- By setting yourself up as a Payment status contact in SIS

All Contact Assignments

Search Criteria

Group: Subgroup: Type:

Search

MISC-File Receipt Contact	MISC-Daily IS-WEB Bilateral Delivery Contact	MISC-Output Available Contact	MISC-Receivables Payment Status Update	MISC-Payables Payment Status Update
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Save Close

Key takeaways

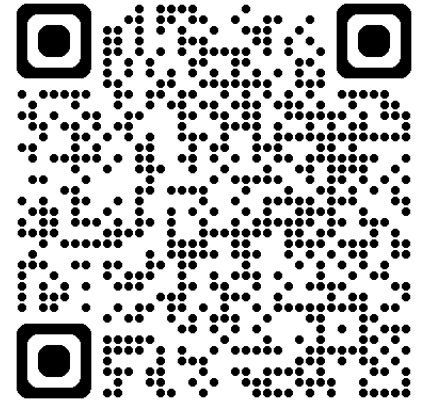
- Already used by 3 entities
- It is an optional way to pay
- Inform your internal teams and contact ICH/SIS teams if you need more information.

Questions?

More details

Guidance document available in the below link.

<https://www.iata.org/en/services/finance/sis/airlines/#tab-3>



Functionality Guidance Documents

The following are guidance documents for important SIS functionalities.

- [SIS-57-Settle SIS MISC Bilateral Invoices via Clearing Houses](#) (zip)

Thank you

**IATA
CLEARING HOUSE
GENERAL MEETING**

Bangkok, Thailand
29 October 2024



**IATA
CLEARING HOUSE
GENERAL MEETING**

BS5 – Suppliers in ICH what benefits for Airlines

Bruno Roussel, IATA / Alena Dvornicenko, SITA

Gerald Furlong, Maureva / Travis LaForest, United Airlines

Juergen Ende, Lufthansa / Gerry Kelly, Aviation Services Ireland

2nd ICH General Meeting – 29 October 2024



Suppliers in ICH what benefits for Airlines

External payment cost

Perceived

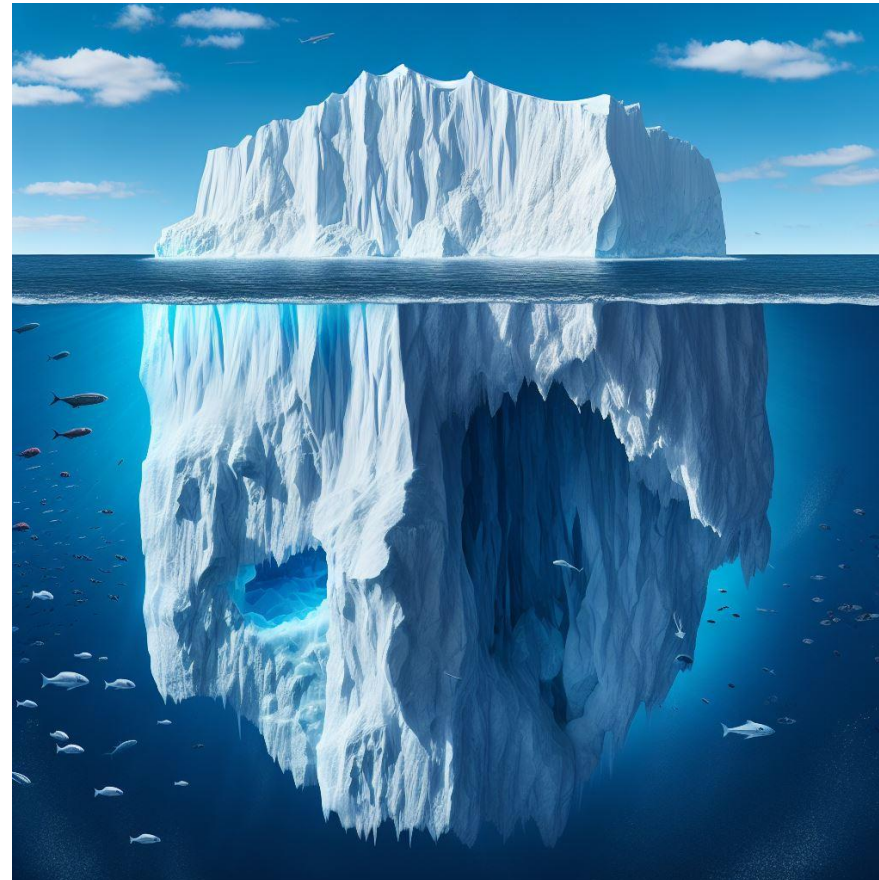


Reality

Suppliers in ICH what benefits for Airlines

External Cost of payment ie

International payment
fee (ie \$20)



International payment
fee (ie \$20)

Correspondent bank fee (ie \$30)

FX Margin (ie 1.1%)

Bank days (ie 2 to 7 days)

Suppliers in ICH what benefits for Airlines

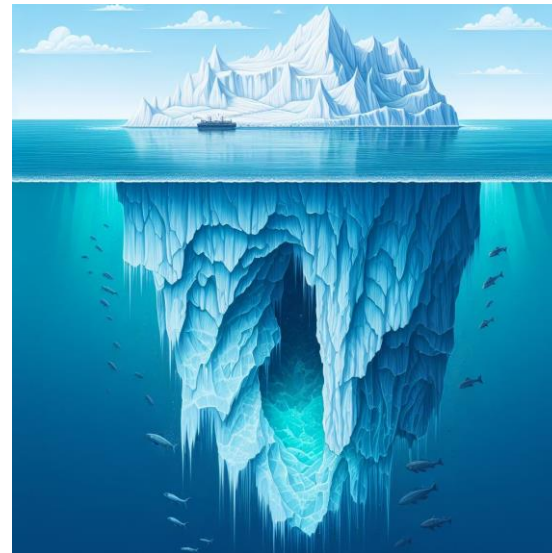
Cost of payment may vary in the range 0 to 50 USD

An airline flying to 80+ destinations may incur \$500 K bank fees on yearly basis

Overall payment cost



External cost



External cost

Other costs

You could minimize those and with ICH payment there are additional benefits!

Suppliers in ICH what benefits for Airlines

IATA
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Presentations from :

- Gerry Kelly CEO Aviation Services Ireland
- Gerald Furlong Managing Director Maureva
- Alena Dvornicenko Director Credit and Collection SITA
- Travis Laforest Manager ICH And ACH Billing United Airlines
- Juergen Ende Head of integrated Financial clearing & QA Interline Revenue Accounting Lufthansa



Benefits of ICH membership for Airlines

Aviation Services Ireland

Aviation Services Ireland



Gerry Kelly
CEO



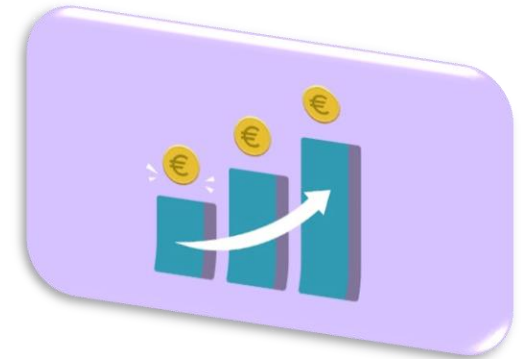
- Worked with ICH when in Aer Lingus and as a supplier
- A view on ICH from both sides of the fence

Benefits of ICH membership for Airlines

ICH Membership: Key Benefits



- No fees for airline membership – save on payment fees
- Certainty of cash flow
- Ability to take credit from a supplier is a big advantage
- Less administrative burden



Benefits of ICH membership for Airlines



ICH Membership:

Key Recommendations



- Billing received under miscellaneous - ensure prior approval of invoice – PO number
- Control in Accounts payable
- ASI will assist suppliers to prepare a SIS billing file



Benefits of ICH membership for Airlines



A large red square frame is positioned on the left side of the image. Inside and around this frame are several red geometric shapes: a circle, a hexagon, and a triangle. The text is centered within this frame.

ADVANTAGES OF BEING A MEMBER AND USER OF THE IATA CLEARING HOUSE (ICH)

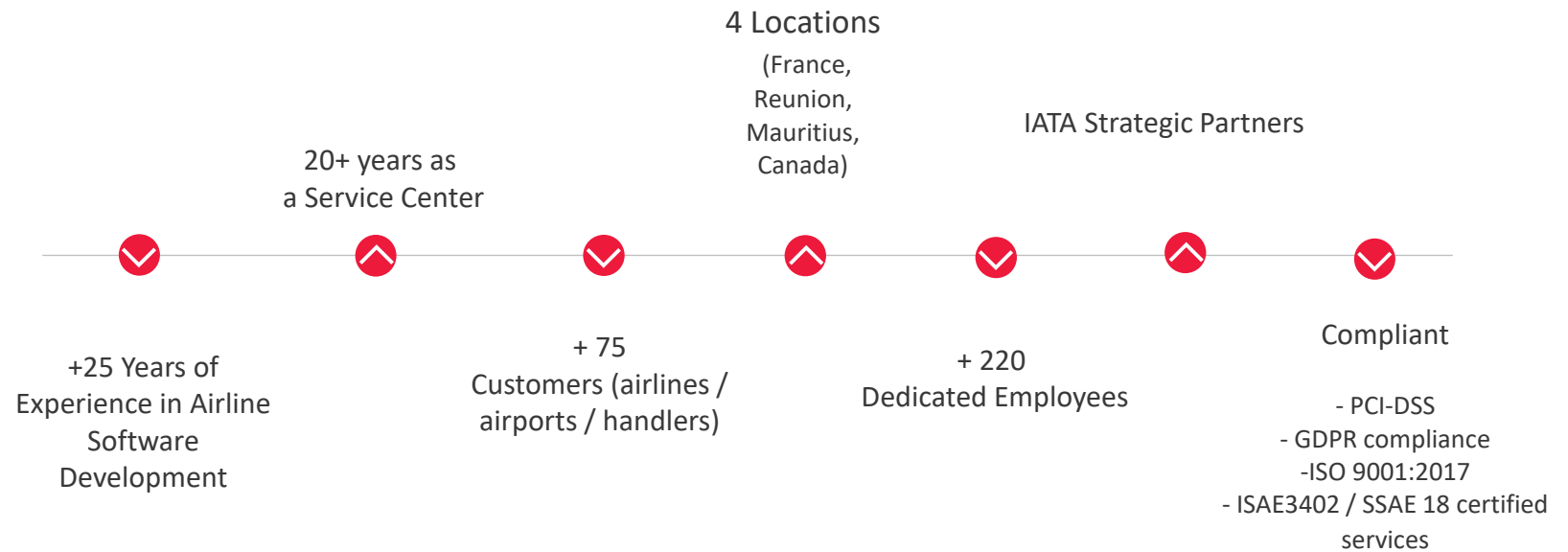
A small red circle icon is located to the left of the author's name.

By Gerald Furlong
Managing Director - Maureva



About Us

Founded in 1991 by its present directors, Nicolas BOYET and Geoffroy DE LA HORIE, Maureva is a leading airline software and service solutions provider with over 25 years' experience. It is one of the very first software solutions providers and commercial passenger revenue processing services for airlines. As an IATA (International Air Transport Association) Strategic Partner, we proudly serve over 75 clients worldwide, including airlines, airports, and handlers.





Fact

In 2023 the ICH processed **\$58.95** billion in billing transactions, with a settlement success rate of **99.99999%**.

Source : IATA Financial Services, Fact Sheet, June 2024



Key Benefits

01. **Efficient and Secure Settlement & Optimisation of Cash Flow**
02. **The ICH settlement service ensures swift and secure account settlements.**
03. **This contributes to more effective cash flow management**
04. **The service significantly reduces the risk of payment defaults or delays.**



Reduction in Administrative Costs

- While membership in the ICH involves a fee, it results in a reduction in administrative costs, enhancing overall profitability.
- Costs related to processing time for payments to be received or already received are reduced, such as tracking and following up on debtors.
- The automated process helps to minimise human errors.



Access to Resources and Tools

- The ICH provides access to management and reporting tools that facilitate decision-making and transaction monitoring.
- Particularly useful for cash flow management, allowing for better anticipation of cash flow movements.



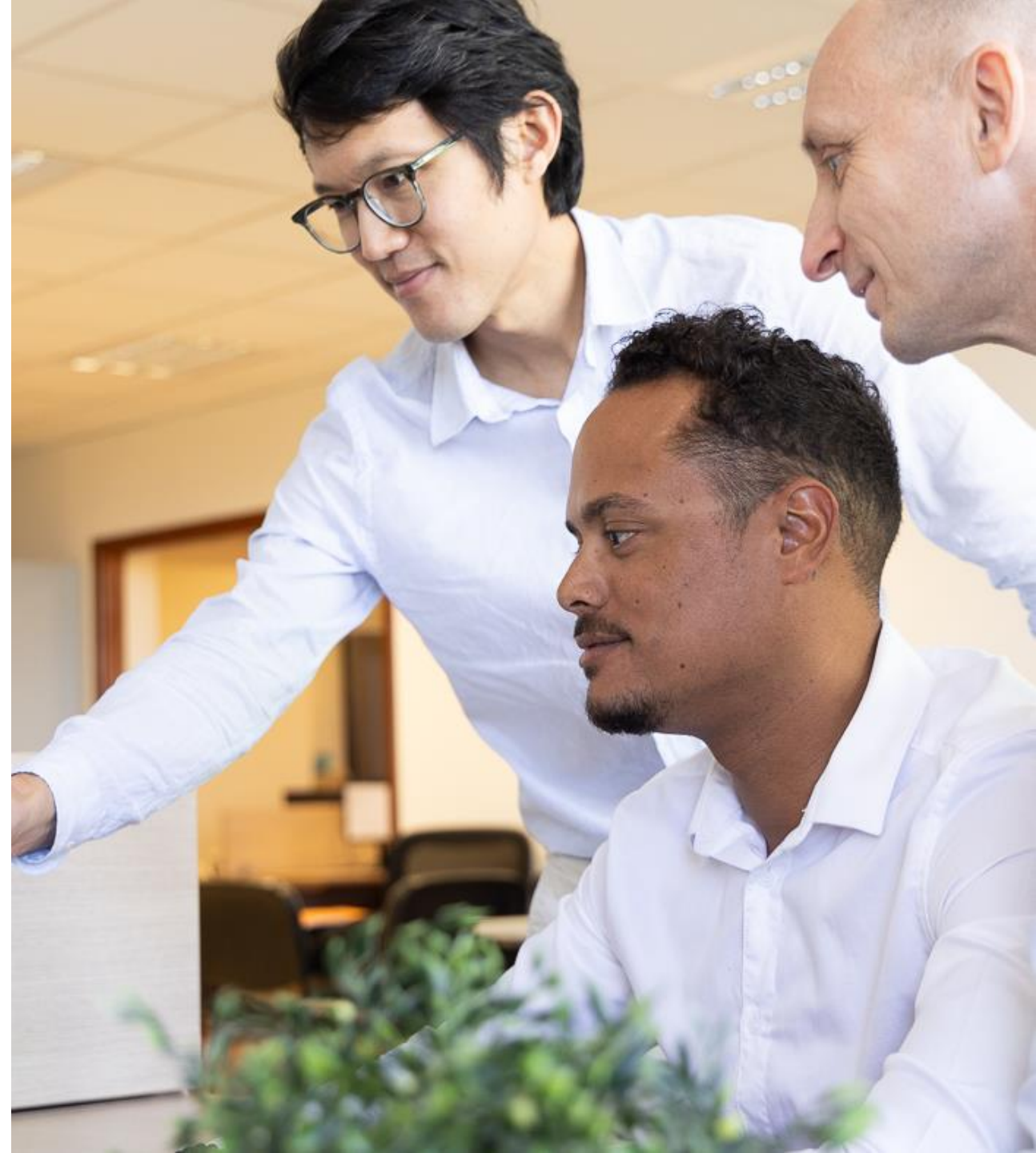
Trust, Transparency, and Reliability

- The ICH offers a transparent and secure settlement framework, overseen by IATA, enhancing trust between partners.
- It minimises the risk of payment defaults and guarantees a secure framework for financial transactions.
- Ensures data protection and full transparency in the account settlement process.



Strengthening Partnerships

- Facilitating Intercompany Relations (Clients / Providers)
- By simplifying the settlement process, the ICH promotes closer collaborative relationships between airlines and other industry stakeholders.





SITA

Created over
75 years ago

To foster collaboration
across the air
transport industry

By sharing and bridging
data, which is vital
to industry success

Benefit for SITA as provider



Preferred collection method

- 31% of all SITA collection through ICH
- Automated invoices delivery
- Clear dispute management
- Minimized engagement for collection: no dunning, LPC, escalations



Risk and bankruptcies management

- ICH presenting Members for Chapter 11/ bankruptcies cases
- Preventive credit risk approach of ICH and SITA for new and active customers



Financial benefits

- Reduced processing costs: allocations, reconciliations
- Bad Debt provision impact
- WC impact: no need for financial guarantees



New directions

- Airports: potential for whole industry
- Expanding ICH services through new currencies / services

ICH/SIS advantages for our customers

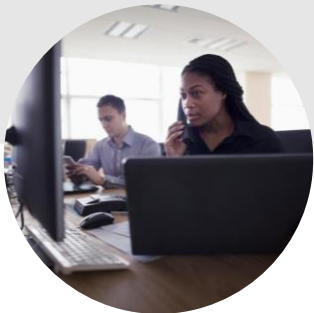


Automation

Invoices may feed ERP systems

Reliable invoices delivery

History of invoicing



Processing costs

No bank fees /no ICH fees for airlines

No reconciliations, overpayments, less staff involved

Netting process: WC positive impact

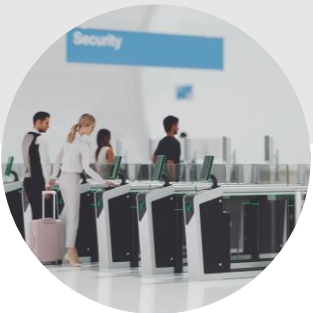


Dispute management

Established rejects process

Protests in case of wrong submission

Documents tracking through SIS



Operations efficiency

Semi-automated or automated approvals, no delays, less staff

No Late Payment Charges



Credit Risk management

ICH bankruptcy protection for all members

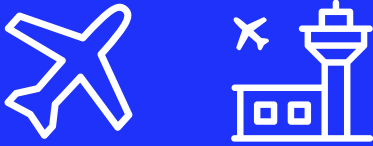
Good credit history in SITA

Good record in Credit Agency

We are one community



Finance processes is a usual challenge and added costs for both sides



Our cost efficiency = better products and service



Increasing ICH community through including GH, Airports, service providers



Making our common best

Direct Payment Process Without IATA ICH and SIS

1. Manual Invoice Handling:

- Invoices received in varied formats (paper, email, etc.).
- Manual entry into the system, which is time-consuming.
- Increased risk of errors in data input.

2. Dispute Handling:

- Manual review and resolution process for incorrect charges.
- Longer timelines to resolve disputes, causing delays.

3. Cost of Payments:

- **Currency Conversion Costs:** High transaction fees for multiple currencies.
- **Banking Fees:** Higher fees for international wire transfers / bank conversion fees / fees to keep an account open – no need to open/maintain multiple bank accounts for currencies (fees, reconciliations, etc.)
- **Payment Delays:** Cross-border transactions take longer to process.

4. Overall Process:

- Time-consuming, expensive, and prone to errors due to manual processes.



Efficient Invoicing & Payments with IATA ICH and SIS

1. Electronic Invoicing with SIS (Simplified Interline Settlement):

- Standardized and automated invoice reception from suppliers.
- Reduces manual work and minimizes errors.
- Accelerates invoice processing time.

2. Payment Process with ICH (IATA Clearing House):

- Automated settlement through ICH saves time by centralizing payments.
- Your Treasury team benefits from reduced banking fees and simplified currency conversions.

3. Dispute Resolution Capability:

- Dispute incorrect charges electronically, maintaining control over payment accuracy.
- Faster and more efficient dispute handling.

4. Improved Security:

- Secure and encrypted payment channels reduce the risk of invoice fraud or data breaches.
- ICH ensures sensitive financial information is protected.

5. Additional Benefits:

- **Cost Savings:** Lower transaction costs by using one settlement platform.
- **Time Savings:** Faster payments with fewer delays, no need for international bank transfers.
- **Security:** More secure than emailing invoices, reducing risks of fraud.



incoming invoice process flow



Time to post invoice between 15min to 40min – depending on the quality

Conclusions

Payment through ICH is a final step of an invoice journey

There are multiple benefits for Airlines and for supplier using ICH as form of payment

Its reduces cost on both sides

With all the new capabilities you can leverage ICH payment

Action

Consider integrating the new SMI X in your discussion with suppliers

Consider SMI B to I when relevant

Engage supplier and partners to adhere to this process

This is an opportunity to save cost for all parties

Thank you

Bangkok, Thailand
29 October 2024



IATA
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GENERAL MEETING

Join at
slido.com
#1052 608



Coffee Break

Exhibition Hall

Escalator down one floor i.e. 22nd

2nd ICH General Meeting – 29 October 2024



Welcome Back

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GENERAL MEETING**

Bangkok, Thailand
29 October 2024



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IR10 – ICH Product Management Update

Bruno Roussel,

Senior Manager Industry e-Invoicing, IATA

2nd ICH General Meeting – 29 October 2024



Product Management Update

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GENERAL MEETING

Index

- Current dynamic
- Payment information
- Delayed payments
- Product evolution
- Airline action

Current dynamic

Last year we broke several records:

- Number of active participants 534
- Number of new joiners 60
- We have associates leaving ICH 9
- And overall volume is increasing 10%+
- SMI X started rolling out
- Dynamic risk management is still strong benefit to the community, and we will continue investing in it.

Helping so many new joiners to implement SIS and ICH is resource intensive

Payment information

It's getting more and more common to have visibility on payment information

- This is required by law in some countries and reported to tax authorities.
- This is declared by airlines on annual basis on other countries.
- This is part of the e-Reporting process

In USA payment is the driver for automation not the invoicing

Delayed payments

Because to this government process

Because of interest rate

Some suppliers that implement late penalty fees as per contracts

Paying according to payment terms is in the contract as well as clauses for penalty fees.

Using of ICH is ensuring on time payment visibility to the partner

Don't look at paying through ICH as an isolated process

Product evolution

We are still working on web page redesign.

This year we focused more on leveraging existing new features than creating new features.

Still we considering adding currencies to SMI X

We have many options available and this match airlines needs in terms of flexibility or payment or in terms of currency of payment.

We are slow to change our process

We need a group or airline leaders to induct the change so suppliers will get more benefits using this processes.

Future

Airlines will be retailers

Supplier will be providers of services

Getting supplier like lounge, catering, limousine... make sense

As in future you will order them services.

Exchange rates

We add new currencies on ICH and could add more

Ideally, we should have around 15 currencies that would address 80% of interline retailing business value

Airline action

SMI X is not a nice to have this is really addressing industry needs

As SIS usage is changing, ICH usage also evolve

It's an opportunity for airline to look at where it would help their process

Paying through ICH is the final step, but this embark all the other benefits we saw during the breakout earlier today.

Airline impact

As IATA we are promoting ICH with our limited resources
Airline have a big impact when proposing paying through ICH.
We carry the workload to make entity ready for SIS and ICH
Then airlines get the benefit of it

The biggest beneficiary of using ICH are the airlines themselves, just many of us did not realize this until now.

Thank you

**IATA
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GENERAL MEETING**

Bangkok, Thailand
29 October 2024



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#1052 608



IR11 – All you need to know and remember about ICH !

Shehryar Sadiq

Manager Settlement Operations, IATA

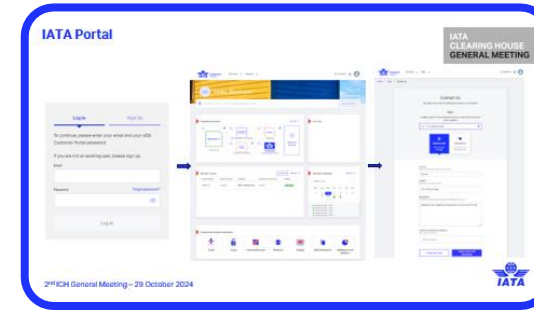
2nd ICH General Meeting – 29 October 2024



ICH Customer Journey

How to join the ICH

- IATA Portal
 - Sign up
- Contact Us
- Submit Joining Documents
 - ICH Application Form
 - Contact Details
 - Bank Details
 - Currency Form



IATA Portal

IATA CLEARING HOUSE GENERAL MEETING

[Log In](#) [Sign Up](#)

To continue, please enter your email and your IATA Customer Portal password.

If you are not an existing user, please sign up.

Email

Password [Forgot password?](#)

[Log In](#)



The screenshot shows the IATA Customer Portal home page. At the top, there is a navigation bar with the IATA logo, 'Customer Portal', and links for 'Services' and 'Support'. A search bar and a user profile icon are also present. Below the navigation bar, a banner displays 'Hello, Shehryar!' and the time '15:11' on '4 October 2023'. A search bar with the text 'Find services, cases, support and more' and an 'Advanced Search' button is located below the banner. The main content area is divided into several sections: 'Favorite Services' with icons for 'Payment Link', 'IATA Accreditation & Changes', 'IATA Store', 'ID Card Online Platform', and 'IATA Training', along with a 'Request Access' button; 'Recent Cases' with a table listing a case with ID '10095164', type 'Support', subject 'ICH - Invoices not...', country 'Canada', and status 'RESOLVED'; 'Weekly Calendar' for October 2023 showing dates 2 through 8; and 'Frequently Asked Questions' with icons for 'Travel', 'Cargo', 'Financial Services', 'Platforms', 'Training', 'IATA Publications', and 'Intelligence and Statistics'. A blue arrow points from the login form to this page.



The screenshot shows the 'Contact Us' page in the IATA Customer Portal. The page title is 'Contact Us' with the subtitle 'Let's get in touch. Start by selecting the topic of your question'. Below this, there is a 'Topic' section with a search bar containing 'ICH - IATA Clearing House'. Two buttons are visible: 'Create a Case' (with the subtext 'Tell us how we can help') and 'Chat With Us' (with the subtext 'Chat with an IATA Representative'). Below the topic selection, there are several form fields: 'Country' (a dropdown menu set to 'Canada'), 'Subject' (a text field containing 'ICH Joining Process'), and 'Description' (a text area with the placeholder text 'Please provide necessary procedure and forms to join the ICH'). At the bottom, there is an 'Additional Recipients (Optional)' section with a 'Search Portal Users' input field. Two buttons are at the bottom: 'Create New Case' and 'Create Case & Add Attachment'. A blue arrow points from the home page to this page.



ICH Contacts and Bank Details Forms



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IATA Clearing House - Primary Contact

ICH Primary Contacts will receive copies of all ICH communications including Circulars, system changes, requests for information or confirmation, and acknowledgements of changes to instructions and officers, and:

- (a) If there is one Primary Contact, such Primary Contact is to be nominated by those two signatories of this application form; **and**
- (b) If the nominated Principal Contact is the CFO, a second Principal Contact must also be nominated.

Nominated ICH Primary Contact

Salutation:	
Name:	
Position:	
Address:	
Address:	
Telephone:	
Fax:	
E-Mail:	

IATA Clearing House - Member Bank Details

The member banking details are to be used by the IATA Clearing House for the purpose of making payment to a member that is in a receiving position "Balance Due from ICH" once a clearance period has been finalized.

Bank Name	
Bank Address	
City	
State	
Postal code	
Country	
Bank Account	
Sort # / ABA	
SWIFT	
IBAN <i>(for EUR and GBP)</i>	
Routing / Bank Code	
Branch / Transit	
Beneficiary Name	
<i>Intermediary Bank (optional)</i>	
<i>Bank Name</i>	
<i>Account Number</i>	
<i>SWIFT</i>	



Currency of clearance



IATA Clearing House – Currency of Clearance Selection

ICH Manual Regulation 13

The Clearing House standard currencies of Clearance (and, for the avoidance of doubt, for invoicing between Members), shall be the USD, the GBP and the EUR. Each Member shall choose any one of standard these standard currencies or such other currency as may be accepted by the Clearing House Manager for Clearance from time to time, and shall notify the Clearing House Manager of that choice; such notice shall remain in effect for at least twelve months. A Member may from time to time change its chosen currency by giving three months prior written notice to the Clearing House Manager, provided that such notice of change of currency shall remain in effect for at least twelve months. The Clearing House Manager shall promptly notify all Members of the selected currency of Clearance and changes thereto.

Currency of Clearance (SELECT ONE)

- GBP Currency of Clearance (Zone A)
- USD Currency of Clearance (Zone B)
- EUR Currency of Clearance (Zone D)

ICH Manual Regulation 14

Clearances shall be effected in USD, except that Clearance between Members who have both chosen GBP or EUR under Regulation 13 shall be in GBP or EUR respectively as applicable. All claims will be submitted by Members in the applicable currency of Clearance. Members may choose a currency of Clearance other than USD, GBP or the EUR as may be agreed and made available by the Clearing House from time to time, the Clearing House to charge such Members a service fee in that regard.

Table of Clearance Currency

Zone of Billing Member	Zone of Billed Member		
	A	B	D
A	GBP	USD	USD
B	USD	USD	USD
D	USD	USD	EUR

If the GBP (Zone A) has been selected as the Currency of Clearance above the following three options are available for the Currency of Settlement (SELECT ONE):

- Entirely in GBP; therefore on Advice Day the charges submitted into clearance (in the currency of clearance) for Zone B, C and D in USD would be converted into GBP using the exchange rate on Advice Day and Zone A GBP would remain the GBP amount submitted into clearance, therefore arriving at one GBP payable or receivable amount.
- Entirely in USD; therefore on Advice Day the charges submitted into clearance (in the currency of clearance) for Zones B, C and D in USD remain the USD amount submitted into clearance and Zone A GBP would be converted into USD on ADVICE DAY, using the exchange rate on Advice Day, therefore arriving at one USD payable or receivable amount
- In GBP with respect to balance with other Zone A members and in USD with respect to all other zones; therefore amounts submitted into clearance (in the currency of clearance) would be settled exactly as reported, thus is arriving at one USD payable or receivable amount and one GBP payable or receivable amount

If the USD (Zone B) has been selected as the Currency of Clearance above the following three options are available for the Currency of Settlement (SELECT ONE):

- Entirely in USD; therefore on Advice Day the charges submitted into clearance (in the currency of clearance) for Zone A, B, C and D in USD be remain as reported in USD therefore arriving at one USD payable or receivable amount
- Entirely in EUR; therefore on Advice Day the charges submitted into clearance (in the currency of clearance) for Zone A, B, C and D in USD would be converted into EUR using the exchange rate on Advice Day, therefore arriving at one EUR payable or receivable amount
- In EUR and USD; amount submitted into clearance in USD for a specific Group (A, B, or D) for which your company wishes to receive EUR, the USD amount would be converted to EUR on ADVICE DAY, using the banking rate of the day, thus is arriving at one USD payable or receivable amount and one EUR payable or receivable amount.

If the EUR (Zone D) has been selected as the Currency of Clearance the following three options are available for the Currency of Settlement (SELECT ONE):

- Entirely in EUR; therefore on Advice Day the charges submitted into clearance (in the currency of clearance) for Zone A, B and C in USD would be converted into EUR using the exchange rate on Advice Day and Zone D EUR would remain the EUR amount submitted into clearance, therefore arriving at one EUR payable or receivable amount.
- Entirely in USD; therefore on Advice Day the charges submitted into clearance (in the currency of clearance) for Zones A and B in USD remain the USD amount submitted into clearance and Zone D EUR would be converted into USD on ADVICE DAY, using the exchange rate on Advice Day, therefore arriving at one USD payable or receivable amount
- In EUR with respect to balance with other Zone D members and in USD with respect to all other zones; therefore amounts submitted into clearance (in the currency of clearance) would be settled exactly as reported, thus is arriving at one USD payable or receivable amount and one EUR payable or receivable amount



ICH Customer Journey

IATA
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GENERAL MEETING

ICH Calendar Manual Part B

CLEARANCE CALENDAR 2024 - STANDARD AGREEMENT

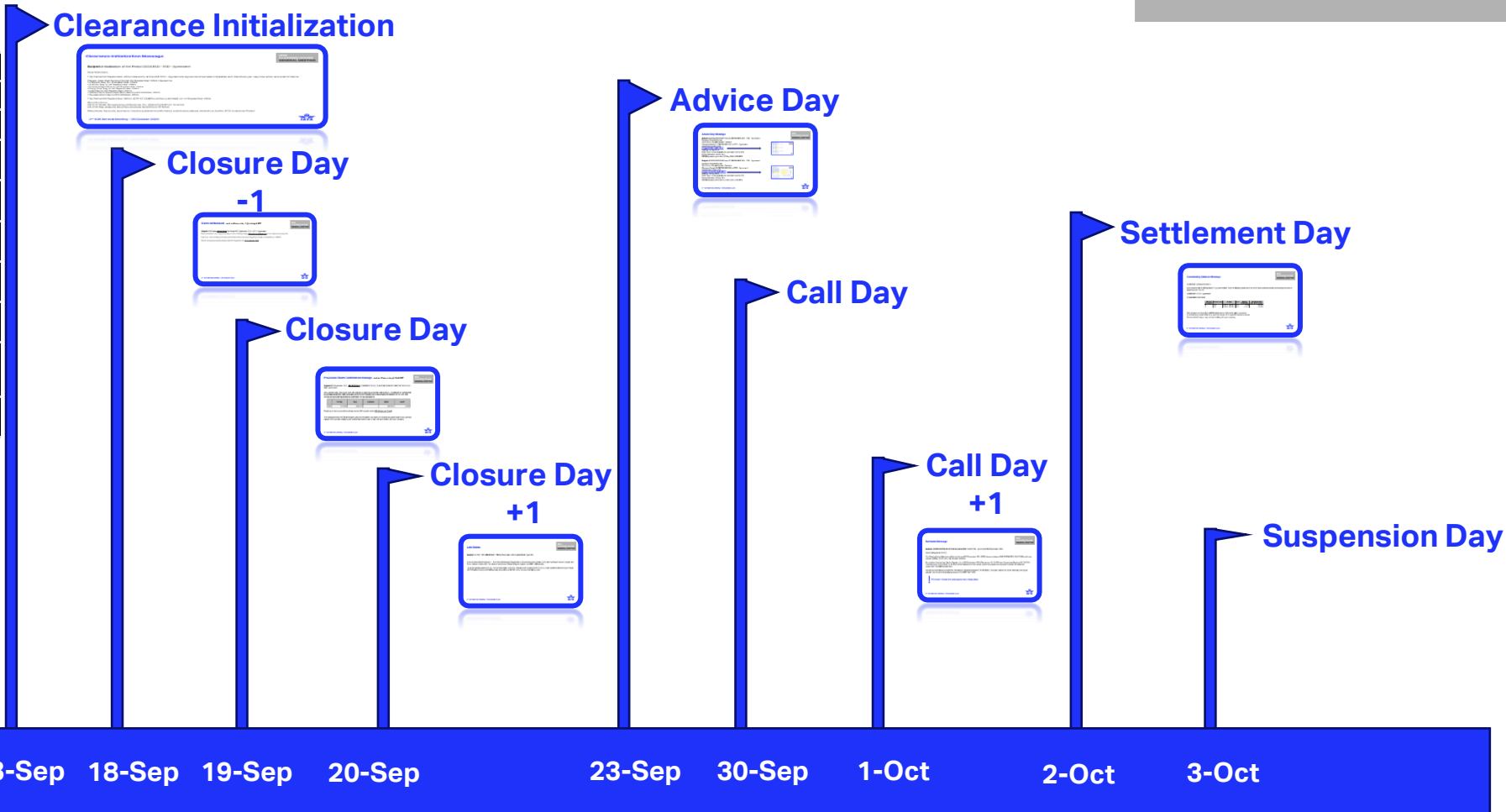
1st QUARTER	JANUARY				FEBRUARY				MARCH			
DAYS / PERIODS	20240101	20240102	20240103	20240104	20240201	20240202	20240203	20240204	20240301	20240302	20240303	20240304
Clearance Initialization	09-Jan	17-Jan	23-Jan	30-Jan	08-Feb	15-Feb	22-Feb	29-Feb	08-Mar	15-Mar	22-Mar	29-Mar
Closure Day (Regulation 25)	16-Jan	22-Jan	29-Jan	07-Feb	14-Feb	21-Feb	28-Feb	07-Mar	14-Mar	21-Mar	28-Mar	08-Apr
Advice Day (Regulation 27)	18-Jan	24-Jan	31-Jan	09-Feb	16-Feb	23-Feb	01-Mar	11-Mar	18-Mar	25-Mar	03-Apr	10-Apr
Protest Deadline (Regulation 22 (b) (i))	23-Jan	29-Jan	05-Feb	14-Feb	21-Feb	28-Feb	06-Mar	14-Mar	21-Mar	29-Mar	08-Apr	15-Apr
Early Call Day (Regulation 28 (b))										02-Apr		
Call Day (Regulation 28(a))	25-Jan	31-Jan	07-Feb	16-Feb	23-Feb	01-Mar	08-Mar	18-Mar	25-Mar	02-Apr	10-Apr	17-Apr
Settlement Day (Associate Members) (Regulation 30)	29-Jan	02-Feb	09-Feb	20-Feb	27-Feb	05-Mar	12-Mar	20-Mar	27-Mar	04-Apr	12-Apr	19-Apr
Suspension Day (Regulation 33)	30-Jan	05-Feb	12-Feb	21-Feb	28-Feb	06-Mar	13-Mar	21-Mar	28-Mar	05-Apr	15-Apr	22-Apr
2nd QUARTER	APRIL				MAY				JUNE			
DAYS / PERIODS	20240401	20240402	20240403	20240404	20240501	20240502	20240503	20240504	20240601	20240602	20240603	20240604
Clearance Initialization	09-Apr	16-Apr	23-Apr	30-Apr	08-May	15-May	22-May	29-May	08-Jun	15-Jun	22-Jun	29-Jun
Closure Day (Regulation 25)	15-Apr	22-Apr	29-Apr	07-May	14-May	21-May	28-May	07-Jun	14-Jun	21-Jun	28-Jun	08-Jul
Advice Day (Regulation 27)	17-Apr	24-Apr	01-May	09-May	16-May	23-May	30-May	11-Jun	18-Jun	25-Jun	02-Jul	10-Jul
Protest Deadline (Regulation 22 (b) (i))	22-Apr	29-Apr	06-May	14-May	21-May	28-May	04-Jun	14-Jun	21-Jun	28-Jun	05-Jul	15-Jul
Early Call Day (Regulation 28 (b))			07-May									
Call Day (Regulation 28(a))	24-Apr	01-May	08-May	16-May	23-May	30-May	06-Jun	18-Jun	25-Jun	02-Jul	09-Jul	17-Jul
Settlement Day (Associate Members) (Regulation 30)	26-Apr	03-May	10-May	20-May	28-May	03-Jun	10-Jun	20-Jun	27-Jun	05-Jul	11-Jul	19-Jul
Suspension Day (Regulation 33)	29-Apr	06-May	13-May	21-May	28-May	04-Jun	11-Jun	21-Jun	28-Jun	05-Jul	12-Jul	22-Jul
3rd QUARTER	JULY				AUGUST				SEPTEMBER			
DAYS / PERIODS	20240701	20240702	20240703	20240704	20240801	20240802	20240803	20240804	20240901	20240902	20240903	20240904
Clearance Initialization	09-Jul	13-Jul	20-Jul	27-Jul	06-Aug	13-Aug	20-Aug	27-Aug	06-Sep	13-Sep	20-Sep	27-Sep
Closure Day (Regulation 25)	12-Jul	19-Jul	26-Jul	05-Aug	12-Aug	19-Aug	26-Aug	05-Sep	12-Sep	19-Sep	26-Sep	07-Oct
Advice Day (Regulation 27)	16-Jul	23-Jul	30-Jul	07-Aug	14-Aug	21-Aug	28-Aug	09-Sep	16-Sep	23-Sep	30-Sep	09-Oct
Protest Deadline (Regulation 22 (b) (i))	19-Jul	26-Jul	02-Aug	12-Aug	19-Aug	26-Aug	02-Sep	12-Sep	19-Sep	26-Sep	03-Oct	14-Oct
Early Call Day (Regulation 28 (b))						27-Aug	03-Sep					15-Oct
Call Day (Regulation 28(a))	23-Jul	30-Jul	06-Aug	14-Aug	21-Aug	28-Aug	04-Sep	16-Sep	23-Sep	30-Sep	07-Oct	16-Oct
Settlement Day (Associate Members) (Regulation 30)	25-Jul	01-Aug	08-Aug	16-Aug	23-Aug	30-Aug	06-Sep	18-Sep	25-Sep	02-Oct	09-Oct	18-Oct
Suspension Day (Regulation 33)	26-Jul	02-Aug	09-Aug	19-Aug	26-Aug	02-Sep	09-Sep	19-Sep	26-Sep	03-Oct	10-Oct	21-Oct
4th QUARTER	OCTOBER				NOVEMBER				DECEMBER			
DAYS / PERIODS	20241001	20241002	20241003	20241004	20241101	20241102	20241103	20241104	20241201	20241202	20241203	20241204
Clearance Initialization	08-Oct	16-Oct	22-Oct	29-Oct	06-Nov	13-Nov	20-Nov	27-Nov	06-Dec	13-Dec	20-Dec	27-Dec
Closure Day (Regulation 25)	15-Oct	21-Oct	28-Oct	05-Nov	12-Nov	19-Nov	26-Nov	05-Dec	12-Dec	19-Dec	26-Dec	6-Jan-25
Advice Day (Regulation 27)	17-Oct	23-Oct	30-Oct	07-Nov	14-Nov	21-Nov	28-Nov	09-Dec	16-Dec	23-Dec	30-Dec	8-Jan-25
Protest Deadline (Regulation 22 (b) (i))	22-Oct	28-Oct	04-Nov	12-Nov	19-Nov	27-Nov	03-Dec	12-Dec	19-Dec	26-Dec	2-Jan-25	13-Jan-25
Early Call Day (Regulation 28 (b))										27-Dec		
Call Day (Regulation 28(a))	24-Oct	30-Oct	06-Nov	14-Nov	21-Nov	29-Nov	05-Dec	16-Dec	23-Dec	30-Dec	6-Jan-25	15-Jan-25
Settlement Day (Associate Members) (Regulation 30)	28-Oct	01-Nov	08-Nov	18-Nov	25-Nov	03-Dec	09-Dec	18-Dec	27-Dec	2-Jan-25	8-Jan-25	17-Jan-25
Suspension Day (Regulation 33)	29-Oct	04-Nov	11-Nov	19-Nov	26-Nov	04-Dec	10-Dec	19-Dec	27-Dec	2-Jan-25	9-Jan-25	20-Jan-25

Note: (*) after taking into account bank holidays in New York and London



Sept-24 P2

3rd QUARTER	September
DAYS / PERIODS	20240902
Clearance Initialization	13-Sep
Closure Day (Regulation 25)	19-Sep
Advice Day (Regulation 27)	23-Sep
Protest Deadline (Regulation 22 (b) (i))	26-Sep
Early Call Day (Regulation 28 (b))	
Call Day (Regulation 28(a))	30-Sep
Settlement Day (Associate Members) (Regulation 30)	2-Oct
Suspension Day (Regulation 33)	3-Oct



Clearance Initialization Message

IATA
CLEARING HOUSE
GENERAL MEETING

Subject: Initialization of the Period 20240902 - STD - Agreement

Dear Members,

The Period 02 September 2024 clearance of the ICH STD - Agreement Agreement has been initialized and therefore you may now enter and submit claims.

Please note that for the Period 02 September 2024 clearance:

- Closure Day is 19 September 2024
- Advice Day is 23 September 2024
- Protest Deadline is 26 September 2024
- Early Call Day is 26 September 2024
- Call Day is 30 September 2024
- Settlement Associate Members is 02 October 2024
- Suspension Day is 03 October 2024

The Period 02 September 2024 UATP ATCAN file will be submitted on 17 September 2024.

New Members:

XB-P73 South Europe Ground Services, S.L. (Zone D) (ICH Circ 074/24)

XB-P78 Star Alliance (SG) Pte Ltd (Zone D) (ICH Circ 075/24)

Should you have any queries or require assistance with claims submission please contact us via the IATA Customer Portal

Claims not Received - sent on Closure day-1 @ midnight EST

IATA
CLEARING HOUSE
GENERAL MEETING

Subject: ICH Claims **not received** for Period P02 September 2024 - STD – Agreement

Please note that we have not yet received your claims of billing category **Miscellaneous, Passenger** for the subject clearance period.

If you have a claim for the period kindly submit it before close of business today (Closure Day) on 19 Sep 2024 at 17:00 EST.

Should you have any questions please contact ICH support via the [IATA Customer Portal](#).

Provisional Claims Confirmation message - sent on Closure day @ 18:40 EST

IATA
CLEARING HOUSE
GENERAL MEETING

Subject: P02 September 2024 - **PROVISIONAL** CONFIRMATION OF CLAIMS RECEIVED BY THE ICH FOR XX-XXX-STD - Agreement

WE CONFIRM THAT INVOICES FOR THE SUBJECT CLEARANCE WITHIN THE ICH STD – AGREEMENT AGREEMENT HAVE BEEN RECEIVED AND ENTERED INTO P02 SEPTEMBER 2024 CLEARANCE ON BEHALF OF XX-XXX THE TOTAL OF INVOICES CLAIMED BY CURRENCY OF CLEARANCE IS:

	TOTAL	PAX	CARGO	MISC	UATP
USD	916,906	689,473	-	223,841	3,592

Should you have any questions please contact ICH support via the [IATA Customer Portal](#).

This message is sent to ICH participants only for information purposes. It indicates any unpaid balance at a precise moment for a specific clearance period. Members listed may or may not have dealing with your company

Late Claims

Subject: XX-XXX - SIS SUBMISSION - PER 02 September 2024 CLEARANCE - Late Fee

In accordance with Procedure 11 (f) of the ICH Manual of Regulations & Procedures which details IATA Clearing House Service Charges and Fees, claims received after the close of business on Closure Day are subject to a USD 1,000 penalty.

Your SIS claim(s) against XX-XYZ for the September 2024 P02 clearance with a value of USD X,XXX.XX was submitted late and accordingly XX-XXX will be charged a \$1,000 penalty to be billed by XB-A51 in its next quarterly billing cycle.

Advice Day Message

Subject: ADVICE MESSAGE Period 02 SEPTEMBER 2024 - STD - Agreement

Company: Sample Member

Attention to: Sample Member Contacts

Clearance Period: 02 SEPTEMBER 2024 of STD - Agreement

Advice Day: 23 Sep 2024

DUE TO ICH: USD 1,835,379



Call Day : 30 Sep 2024

Final Form 3 is now available for download from the ICH.

Protest Deadline: 26 Sep 2024

SIS Billing output generation: 23 Sep 2024, 23:00 EST.



ICH Bank Accounts - Procedure 4

(A) For remittances in Euro (EUR)
Bank Name: BARCLAYS BANK PLC
Bank Address: 1 Churchill Place, London, Greater London, E14 5HP, United Kingdom
SWIFT Code: BARCGB33
Branch/Agency: IATA CLEARING HOUSE
Sort Code: 200000
Bank Account No: 74881157
BIC: GB29BARC 2000 0074 8813 77

(B) For remittances in U.S. Dollars (USD)
Bank Name: BARCLAYS BANK PLC
Bank Address: 1 Churchill Place, London, Greater London, E14 5HP, United Kingdom
SWIFT Code: BARCGB33
Branch/Agency: IATA CLEARING HOUSE
Sort Code: 200000
Bank Account No: 05409010
BIC: GB29BARC 2000 0005 4098 10

(C) For remittances in Pounds (GBP)
Bank Name: BARCLAYS BANK PLC
Bank Address: 1 Churchill Place, London, Greater London, E14 5HP, United Kingdom
SWIFT Code: BARCGB33
Branch/Agency: IATA CLEARING HOUSE
Sort Code: 200000
Bank Account No: 33420115
BIC: GB29BARC 2000 0000 6428 15

2nd ICH General Meeting - 29 October 2024

Subject: ADVICE MESSAGE Period 02 SEPTEMBER 2024 - STD - Agreement

Company: Sample Member

Attention to: Sample Member Contacts

Clearance Period: 02 SEPTEMBER 2024 of STD - Agreement

Advice Day: 23 Sep 2024

DUE FROM ICH: USD 5,257,488



Call Day : 30 Sep 2024

Final Form 3 is now available for download from the ICH.

Protest Deadline: 26 Sep 2024

SIS Billing output generation: 23 Sep 2024, 23:00 EST.

Bank Account Form

The information contained within this form is the property of the ICH. It is to be used for the purposes of the ICH clearing process for the settlement of international trade payments only. It is not to be used for any other purpose. Please refer to the ICH website for further information.

Bank Name	Bank Address	SWIFT Code	Branch/Agency	Sort Code	Bank Account No	BIC

Signature section with fields for Name, Title, Date, and Position.

2nd ICH General Meeting - 29 October 2024



ICH Bank Accounts – Procedure 4

(a) for remittances in Euro (EUR)

Bank Name: BARCLAYS BANK PLC
Bank Address: 1 Churchill Place, London, Greater London, E14 5HP, United Kingdom
S.W.I.F.T. Code: BARCGB22
Beneficiary: IATA CLEARING HOUSE
Sort Code: 200000
Bank Account No.: 74681377
IBAN: GB79 BARC 2000 0074 6813 77

(b) for remittances in U.S. Dollars (USD)

Bank Name: BARCLAYS BANK PLC
Bank Address: 1 Churchill Place, London, Greater London, E14 5HP, United Kingdom
S.W.I.F.T. Code: BARCGB22
Beneficiary: IATA CLEARING HOUSE
Sort Code: 200000
Bank Account No.: 65408655
IBAN: GB74 BARC 2000 0065 4086 55

(c) for remittances in Pounds (GBP)

Bank Name: BARCLAYS BANK PLC
Address: 1 Churchill Place, London, Greater London, E14 5HP, United Kingdom
SWIFT BIC: BARCGB22
Beneficiary: IATA CLEARING HOUSE
Sort Code: 200000
Bank Account: 93642615
IBAN: GB43 BARC 2000 0093 6426 15

Bank Account Form

The member banking details are to be used by the IATA Clearing House for the purpose of making payment to a member that is in a receiving position "Balance Due from ICH" once a clearance period has been finalized.

**IATA
CLEARING HOUSE
GENERAL MEETING**

Bank Name	
Bank Address	
City	
State	
Postal code	
Country	
Bank Account	
Sort # / ABA	
SWIFT	
IBAN <i>(for EUR and GBP)</i>	
Routing / Bank Code	
Branch / Transit	
Beneficiary Name	
<i>Intermediary Bank (optional)</i>	
<i>Bank Name</i>	
<i>Account Number</i>	
<i>SWIFT</i>	

IATA Clearing House - List of additional individuals authorised to amend Member bank account details

Member name:
 Account code:

Attach copy of ID or Passport for each authorised signatory

Name	Title	Signature	Passport copy attached?
			ID PASSPORT BOTH
			ID PASSPORT BOTH
			ID PASSPORT BOTH
			ID PASSPORT BOTH
			ID PASSPORT BOTH

1 _____ 2 _____
 (Signature) (Signature)

Title: Chief Financial Officer

Title:

Name:

Name:

Date:

Date:

Associate:

Associate:

Approval signatures

Chief Financial Officer Title:

Name: Name:

Date: Date:

Associate: Associate:



Reminder Message

IATA
CLEARING HOUSE
GENERAL MEETING

Subject: URGENT REMINDER UNPAID BALANCE DUE TO ICH STD - Agreement/P02 September 2024

Dear Colleagues at XX-XXX.

The Clearing House Bank has notified us that your P02 September 2024 (STD) clearance balance DUE TO ICH USD1,835,379.00 which was due on Call Day, 26-09-2024, has not been received.

Be reminded that the Last Day for Payment of the P02 September 2024 Clearance is 02-10-2024 and Suspension Day is on 03-10-2024. Therefore your TOP URGENT ACTION as to the remittance of the current outstanding balance is requested to avoid an immediate suspension from ICH Membership.

Should you have already transferred the balance, please investigate TOP URGENTLY with your bankers as to the whereabouts of your payment and forward immediately a copy of the SWIFT (MT-103).

! Preorder Transfers with good value Reg 28(a)

Outstanding Balance Message

To all Clearing House Members

In accordance with ICH Regulation 33 you are notified that the following balances due to the Clearing House remain outstanding at close of business on 01 Oct-24

AGREEMENT: STD - Agreement

CLEARANCE: 20240902

Member Designator	Member Code	Member	Curr	Amount outstanding	Security Deposit held by ICH in USD
XX	ABC	SAMPLE MEMBER 1	USD	200,000	3,000,000
YZ	CDE	SAMPLE MEMBER 2	USD	1,875,263	1,500,000

This message sent weekly to all ICH participants only for information purposes.
It indicates any unpaid balance at a precise moment for a specific clearance period.
Members listed may or may not have dealing with your company

ICH Reports

SIS Simplified Invoicing and Settlement

Passenger Cargo Miscellaneous UATP **Reports** General Profile and User Management

Home >> Miscellaneous >> Payables >> Invoice / Document Package Search

Invoice / Document Package Search

Invoices/Credit Notes Document Packages

Search Criteria

* From Period: 2024-May 3

Invoice/Credit Note Number:

Payment Status as per Billing Member: All

Search **Clear**

Search Results

Actions	Billing Period	Billing Member

- Processing Dashboard
- SIS Usage Report
- SIS IS-WEB Usage Report
- Member/Contact Report
- SIS Users Report
- IS and CH Calendar Report
- Invoice Deletion Audit Trail Report
- Invoice Reference Data
- Financial Controller
- Passenger
- Cargo
- Miscellaneous
- Download Offline Reports
- Interline Billing Summary
- Interline Payables Analysis
- Suspended Billings
- Pending Invoices In Error
- Top 10 Interline Partner - Receivables
- Top 10 Interline Partner - Payables
- Access ICH Reports
- Access ACH Settlement Reports

ICH Reports

- Member Reports
 - [Member Report](#)
- Clearance Reports
 - [F1 Report](#)
 - [F1 Report - Extended](#)
 - [F1 Report From Debtor](#)
 - [F1 Report From Debtor - Extended](#)
 - [F2 Report](#)
 - [F3 Report](#)
 - [F3 Report - Extended](#)
 - [F3 Suspended Report](#)
 - [F3 Suspended Report- Extended](#)
 - [Invoice Query Report](#)
 - [Early Warning Report](#)
 - [Call Day Adjustment Report](#)

Form 1 from Debtors

F1 Reflecting ICH invoices issued by ICH members **against the member XX-XXX**

IATA CLEARING HOUSE
FORM 1 FROM DEBTOR - Final

2024-06-11 07:58 EST



AGREEMENT : STD - Agreement
CLEARANCE PERIOD: P04 May 2024
SETTLEMENT PERIOD P04 May 2024

DEBTOR: XX-XXX SAMPLE AIRLINE

Zone Code	Creditor Member	Currency Code	Billing Category	Invoice Number	Invoice Date	Local Currency	Local Amount	Input Rate	Converted Amount	Invoice Origin	Invoice Source	Suspended Invoice
B	XX-XXX SAMPLE AIRLINE 1	USD	PAX	11105007IEP	2024/06/05	USD	52,330.00	1.00000	52,330.00	SIS	IS-IDEC	N
B	XX-XXX SAMPLE AIRLINE 2	USD	Cargo	2225008IEP	2024/06/07	EUR	6,520.00	0.76923	5,015.38	SIS	IS-IDEC	N
B	XX-XXX SAMPLE AIRLINE 3	USD	MISC	490541	2024/05/27	GBP	8,955.00	0.68966	6,175.86	SIS	IS-IDEC	N
B	XX-XXX SAMPLE AIRLINE 4	USD	PAX	500541	2024/05/28	JPY	65,741.00	157.000	418.73	SIS	IS-IDEC	N
B	XX-XXX SAMPLE AIRLINE 5	USD	PAX	15230541	2024/05/31	AUD	22,563.00	1.50000	33,844.50	SIS	IS-IDEC	N
B	XX-XXX SAMPLE AIRLINE 6	USD	PAX	1930541	2024/06/05	SGD	25,842.00	1.35000	34,886.70	SIS	IS-IDEC	N

Form 1

F1 Reflecting ICH invoices issued by the Member XX-XXX **against other ICH members**

IATA CLEARING HOUSE
FORM 1 - Final

2024-06-11 07:43 EST



AGREEMENT : STD - Agreement
CLEARANCE PERIOD: P04 May 2024
SETTLEMENT PERIOD P04 May 2024

CREDITOR: XX-XXX SAMPLE AIRLINE

Zone Code	Debtor Member	Currency Code	Billing Category	Invoice Number	Invoice Date	Local Currency	Local Amount	Input Rate	Converted Amount	Invoice Origin	Invoice Source	Suspended Invoice
B	XX-XXX SAMPLE AIRLINE 1	USD	PAX	12345	2024/05/31	USD	76,570.50	1.00000	76,570.50	SIS	IS-IDEC	N
B	XX-XXX SAMPLE AIRLINE 2	USD	Cargo	546821	2024/06/07	EUR	20,504.42	0.76923	26,655.75	SIS	IS-WEB	N
B	XX-XXX SAMPLE AIRLINE 3	USD	MISC	235658981	2024/06/06	GBP	15,230.00	0.68966	22,083.50	SIS	IS-WEB	N
B	XX-XXX SAMPLE AIRLINE 4	USD	PAX	178451	2024/05/31	JPY	8,861.95	157.000	56.45	SIS	IS-IDEC	N
B	XX-XXX SAMPLE AIRLINE 5	USD	PAX	9531	2024/05/31	AUD	13,374.42	1.50000	8,916.28	SIS	IS-IDEC	N
B	XX-XXX SAMPLE AIRLINE 6	USD	PAX	7841DG	2024/05/31	SGD	1,532.00	1.35000	1,134.81	SIS	IS-IDEC	N



Form 3

F3 Reflecting the final position of the member for a clearance period in this case Sept-24 P2



**IATA CLEARING HOUSE
FORM 3 LEGACY - Final**

AGREEMENT : STD - Agreement
CLEARANCE PERIOD: P02 September 2024

IN ACCOUNT WITH XX-XXX SAMPLE AIRLINE (ZONE B)

ZONE D: (USD)							
MEMBER CLEARING	DEBITS					CREDITS	BALANCE
	PAX	UATP	CARGO	MISC	TOTAL		
TOTAL	9,434			603,026	612,460	2,180 163,172	2,180 449,288 CR
EQUIVALENT IN CURRENCY OF SETTLEMENT (USD) (EXCHANGE_RATE: 1.00000)					612,460	163,172	449,288
TOTAL (USD) :	483,940		3,601	2,264,744	2,752,285	916,906	
NET RECEIVABLES (USD) :		916,906					
							BALANCE DUE TO CLEARING HOUSE (USD) : 1,835,379

* END OF REPORT *



ICH Customer Journey

IATA
CLEARING HOUSE
GENERAL MEETING

Communications

ICH Extranet

Bankruptcy Updates

Calendar

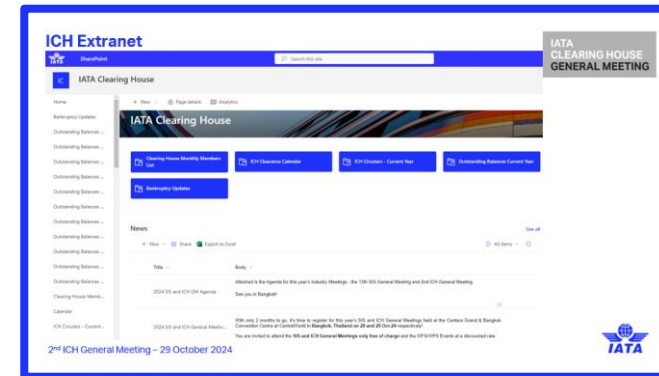
Circulars

Membership List

Outstanding Balance Messages

Regulations and Procedures Manual

Support Material



Webinar

IATA
CLEARING HOUSE
GENERAL MEETING

- [Available online](#)

IATA WEBINAR

**INTRO TO ICH:
NAVIGATING
ESSENTIALS FOR
NOVICE USERS**

10 July 2024
09:00 – 10:00 [EDT]

IATA ICH

IATA

Thank you

**IATA
CLEARING HOUSE
GENERAL MEETING**

Bangkok, Thailand
29 October 2024



**IATA
CLEARING HOUSE
GENERAL MEETING**

Join at
slido.com
#1052 608



IR12 – Q&A on updates & break-out sessions

Neville Todiwalla

ICH Working Group Vice-chair

2nd ICH General Meeting – 29 October 2024



Thank you

**IATA
CLEARING HOUSE
GENERAL MEETING**

Bangkok, Thailand
29 October 2024



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IR13 – ICH Quiz Part 2

Neville Todiwalla

ICH Working Group Vice-chair

2nd ICH General Meeting – 29 October 2024



Quiz

Let's unwind with a short Quiz!

Steps to follow:

1. Ensure you are connected to the internet on your cell phone.
2. **Scan the QR Code** on the screen.

OR

3. Go to **joinmyquiz.com**, in a browser.
4. Click on '**Enter Code**' on the top right corner.
5. Input the **6-digit number displayed on the screen**.
6. Input a **creative name** for yourself.
7. Wait until all participants have joined to start the quiz.

Quiz

1. Bangkok is the headquarter of which airline(s)?

a) CX-160

b) TG-217

c) PG-829

d) OZ-988



Quiz

2. Suvarnabhumi International Airport was the busiest airport in Thailand by passenger numbers in 2023. Which was the 3rd busiest in 2023?

- a) Don Mueang International Airport
- b) Krabi International Airport
- c) **Phuket International Airport**
- d) Chiang Mai International Airport

Quiz

3. The national dish of Thailand is?

- a) Khao Pad
- b) Tom Yum Goong
- c) Gaeng Daeng
- d) Pad Thai



Quiz

4. Phra Buddha Maha Nawamin is also known as?
- a) The Great Buddha of Thailand
 - b) Phra Phuttha Rattana Mongkhon Mahamuni
 - c) Phra Buddhasaiyas
 - d) The Reclining Buddha



Quiz

5. How many provinces does Thailand have?

a) 17

b) 29

c) 41

d) 76

Quiz

6. Which gemstone is Thailand famous for?

- a) Red Ruby
- b) Opal
- c) Orange Sapphire
- d) Jade



Quiz

7. Which river runs through Bangkok?

- a) Tha Chin
- b) Chao Phraya
- c) Mekong
- d) Pa Sak

Quiz

8. Approximately how many people ride river taxis on the Chao Phraya River every day?

- a) 26,000
- b) 32,500
- c) 44,800
- d) 50,000

Quiz

9. What popular energy drink was co-founded by a Thai national?

- a) Celsius
- b) Monster
- c) Red Bull
- d) Rockstar

Quiz

IATA
CLEARING HOUSE
GENERAL MEETING

9. Thailand shares a border with how many countries?

- a) 4
- b) 5
- c) 6
- d) 7

Quiz

10. The National Sport of Thailand is ?

- a) Moay Thai
- b) Mauy Thai
- c) Muay Thai
- d) Muoy Thai



Quiz

11. The number of temples in Thailand is ?

- a) 7,500
- b) 9,800
- c) 20,000
- d) 40,000

Quiz

12. Thailand is called the Land of "..." ?

- a) "Smiles"
- b) "Jewels"
- c) "Wildlife"
- d) "The rising Sun"

Quiz

13. What are the three colours of Thailand's flag?

- a) Green, Red, Blue
- b) Blue, Red, Yellow
- c) Red, White, Blue
- d) White, Red, Yellow



Quiz

14. What is the national animal of Thailand?

- a) Peacock
- b) Asian Langur
- c) **Elephant**
- d) Black Bear



Quiz

15. In which month is Songkran (Thailand's New Year) celebrated?

- a) January
- b) February
- c) March
- d) April

Quiz

**IATA
CLEARING HOUSE
GENERAL MEETING**



Thank you

**IATA
CLEARING HOUSE
GENERAL MEETING**

Bangkok, Thailand
29 October 2024



IATA
CLEARING HOUSE
GENERAL MEETING

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A7 – Any Other Business

Parm Kaur, Chair, ICH Working Group

Neville Todiwalla, Vice Chair, ICH Working Group

2nd ICH General Meeting – 29 October 2024



IATA
CLEARING HOUSE
GENERAL MEETING

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A8 – Close of Meeting

Parm Kaur, Chair, ICH Working Group

Cedric Chretien, Head Settlement Operations & ICH Manager, IATA

2nd ICH General Meeting – 29 October 2024



Thank you

**IATA
CLEARING HOUSE
GENERAL MEETING**

Bangkok, Thailand
29 October 2024

