

## IATA Aviation Carbon Exchange

## Comparison of access types

The table below shows the overview of available features for the two currently existing types of ACE airline membership: Full ACE trading access and CORSIA procurement events-only access.

As of January 2025:	Full ACE Access	CORSIA Procurement Event-Only Access
Purpose	Broader access to the ACE, which includes direct screen trading on the ACE platform and the ability to use the ACE/ICH settlement mechanism for payments for credits from bilateral transactions/agreements which can be given to ACE to manage. Access to CORSIA procurement events included	Ability to access and partake in any of the ACE-hosted procurement events for the purchase of Eligible Emissions Units (EEUs) to meet (CORSIA) obligations
Participation	Open to airlines, airports, aircraft manufacturers, and other aviation stakeholders	Open to airlines only (both IATA and non-IATA members)
At Least One Registry Connection	Required for on-screen trading (buy-to- retire options available for bilaterally agreed contracts where registry connection may not be required)	Not required (ACE can hold and retire credits on airlines' behalf)
Onboarding	ACE Full Onboarding - KYC Checks on all participants will take place (ACE Full Onboarding Application). To be returned to ace@xpansiv.com	ACE Event Only Onboarding - KYC Checks on all participants will take place (ACE Auction Application). To be returned to <a href="mailto:ace@xpansiv.com">ace@xpansiv.com</a>
Availability	24/7	At least every quarter (likely for a period of ~4-5 weeks)
Access to Trading Screen	Full access (depending on the choice of the payment method)	View only
Access to Xpansiv Connect Credit Portfolio Management Tool	Yes	No



Trading of Standardised Spot Contracts e.g. GEO and GEO CP1	Yes	No
Trading of voluntary project-specific carbon credits	Yes	No
Purchase on a forward/deferred payment basis	No	Yes
Real-time transactions (buy, hold, sell, retire)	Yes	No. Bidding for EEU volumes will take place over a specified bidding window timeline. The period of settlement post bidding window, will also be specified in the procurement event notice (likely 3-6 weeks)
Financial Settlement via IATA CH (link ICH SMI Form)	Yes (for bilateral transactions)	Yes
Financial Settlement via Bank of America FBO (set up for you on behalf of ACE as an alternative to ICH)	Yes	Yes
Cost of access	Free	Free
Transaction fee	\$0.05/tonne	\$0.025/tonne
Retirement fee	No	\$0.05/tonne
CORSIA EEUs available	No (EEUs are not available on the trading screen at the time of publication, however, they are likely to become available there in the near future)	Yes
Credit Cancellation/retirement	Ability to cancel/retire your own credits in your registry account via the Xpansiv Connect credit portfolio management tool	On request via the ACE Credit Cancellation Form