

## Dear Colleagues,

Last month, IATA's second [World Sustainability Symposium \(WSS\)](#) took place in Miami with a focus on actions needed to achieve the airline industry's commitment to net-zero CO2 emissions by 2050. As part of the event, IATA released its updated [Policy and Finance Net Zero Roadmaps](#), highlighting the feasibility of the air transport industry's energy transition. Key conclusions include the necessity of significant investments, comparable to those in previous renewable energy markets, and the critical role of unified policymaker efforts.

IATA also announced the upcoming Sustainable Aviation Fuel ([SAF Matchmaker platform](#)), set to launch in early 2025. This tool aims to connect airlines with SAF suppliers, with future plans to include governments and non-aviation corporate buyers and IATA will be [hosting a procurement event](#) for CORSIA Eligible Emission Units in collaboration with the Government of Guyana, Mercuria, and Xpansive, to help airlines meet their CORSIA Phase 1 obligations.

During a meeting with ICAO's Juan Carlos Salazar, we discussed how to enhance ICAO's regional influence by guiding governments on the impact of environmental policies on aviation. Key measures discussed were promoting Sustainable Aviation Fuel (SAF) development, discouraging ineffective "Green Taxes," expanding the use of CORSIA-eligible emission units, and conducting environmental studies in Latin America and the Caribbean.

One immediate opportunity we identified is for IATA and ICAO to organize a Regional Ministerial Meeting on Energy and Transport with key government officials and airlines planned for 2025. More favorable and supportive policies are critical for the region to continue to grow in a sustainable manner.

Looking at the latest passenger traffic data, all regions showed growth for international passenger markets in August 2024 compared to August 2023. Ticket sales in May-July for travel in August-September showed a 6.6% year-on-year increase, which bodes well for further strong growth this year. Focusing on the Americas region, North American carriers saw a 4.3% year-on-year increase in demand. Capacity increased 3.8% year-on-year, and the load factor was 88.2% (+0.4 ppt compared to August 2023), the highest among regions. Latin American airlines saw a 13.6% year-on-year increase in demand. Capacity climbed 15.2% year-on-year. The load factor was 85.1% (-1.2ppt compared to August 2023). You can access the full analysis [here](#).

As usual, please find IATA's latest activities across the Americas below. Please do not hesitate to reach out with any questions or ideas for further follow up.

Thank you for your on-going support.



**PETER CERDÁ**  
REGIONAL VICE PRESIDENT  
THE AMERICAS



## IATA FINANCE ROADMAP FOR THE NET

[FULL ANALYSIS HERE](#)



## AIR PASSENGER MARKET IN DETAIL

[FULL ANALYSIS HERE](#)

AUGUST 2024 (% YEAR-ON-YEAR)	WORLD SHARE <sup>1</sup>	RPK	ASK	PLF(%-PT) <sup>2</sup>	PLF(LEVEL) <sup>3</sup>
<b>Total Market</b>	<b>100%</b>	<b>8.6%</b>	<b>6.5%</b>	<b>+1.6%</b>	<b>86.2%</b>
Africa	2.1%	9.6%	6.7%	+2.1%	77.9%
Asia Pacific	31.7%	13.4%	8.7%	+3.6%	86.0%
Europe	27.1%	7.8%	7.3%	+0.4%	87.9%
Latin America	5.5%	6.5%	8.1%	-1.3%	84.0%
Middle East	9.4%	5.0%	5.9%	-0.7%	82.3%
North America	24.2%	4.8%	2.4%	2.0%	87.1%

1) % of industry RPKs in 2023 2) Year-on-year change in load factor 3) Load Factor Level

## ARGENTINA: NEW REGULATIONS CONCERNING PASSENGER RIGHTS AND PROTECTION

On 9 September 2024, the Argentinian Government published Decree 809 of 2024, which outlines new regulations concerning passenger rights and protection, cargo, and indemnification requirements for aviation-related incidents. IATA considers the regulation related to passenger rights positive as it respects airlines' commercial freedom to determine their service conditions and protect consumer rights in a balanced way. However, some provisions could be subject to revision by the Government, such as the right to retract ten days after the purchase of the ticket (only if the fare conditions allow for refunds), baggage allowance combinations for people traveling in a group, and some precisions related to transportation animals on flights. However, the Government also published Decree 816/24 which includes the sanctioning regime for civil aviation and specific fines for airlines that do not comply with passenger rights regulations. For details, contact IATA's Country Manager for Argentina, [Maria Jose Taveira](#).

## BRAZIL: INDUSTRY INITIATIVES TO REDUCE LITIGATION

IATA met with the National Council of Justice (CNJ), other associations and ANAC. CNJ suggested creating a dashboard to record information on reasons for flight delays and cancellations to help judges in their evaluation of related cases. Several ideas were discussed, such as training judges as to the complexity of airline operations, promoting best practices like pre-lawsuit remedies and settlement options, preparing a booklet on passenger rights, and the development of a platform to integrate delay and cancellation information to facilitate arbitration. The CNJ group will have regular meetings to advance these proposals. For more details, please contact IATA's Country Manager for Brazil, [Dany Oliveira](#).





## BRAZIL: SUPREME COURT UPHOLDS MC99 CARGO LIMITS

On 27 September 2024, the Supreme Federal Court of Brazil voted in favor of a foreign airline. All 11 Supreme Court Judges (one with reservations) concluded that Art. 22(3) of the Montreal Convention, which limits airlines' liability in relation to cargo in air carriage, must be upheld in this case. IATA had intervened in the proceedings with the support of the Industry Litigation Working Group and filed an amicus brief in support of its member airline. This is a positive development for all carriers operating to Brazil with cargo services. For more details, please contact IATA's Assistant Director, External Relations, Brazil, [Marcelo Pedroso](#).



## CANADA: CTA LAUNCHED CONSULTATION ON PROPOSAL TO IMPOSE FIXED AIR TRAVEL COMPLAINTS FEE

The Canadian Transport Agency (CTA) has launched a consultation on a proposal to impose a fixed Air Travel Complaints Fee of CAD 790 on airlines per eligible closed complaint by a Resolution Officer. The deadline for submitting comments is 21 October 2024. A request has been submitted to CTA to extend the comment deadline. IATA views the CTA proposal as entirely inappropriate and will be submitting strong comments in response (and encourages airlines to submit similar comments of their own). For more details, please contact IATA's Vice President, Member & External Relations, North America, [Doug Lavin](#).



## COLOMBIA: POTENTIAL INCREASE IN CARBON TAX FOR DOMESTIC AIRLINES

The Colombian government has introduced a new bill (300/24), National Tax Reform, aimed at financing the nation's general budget. It includes provisions on carbon tax, proposing a significant 200% increase for domestic airlines. IATA is monitoring discussions in Congress and will submit industry comments to the Ministry seeking modifications to the carbon tax provision and reiterating the need to reduce VAT. For more details, please contact IATA's Country Manager for Colombia, [Paula Bernal](#).



## COSTA RICA: NATIONAL ASSEMBLY APPROVES FIRST DEBATE FOR BILL TO PROMOTE LOW-COST TRAVEL

The National Assembly in Costa Rica approved in a first debate a bill "to promote low-cost travel in Central America". This bill reduces the departure tax for intra-Central American flights and to the Dominican Republic subject to a limit in round trip airfare of US\$100 and US\$120, respectively. IATA has stated its opposition to the bill as it regulates pricing and establishes a precedent on states establishing price ceilings. As it stands, the bill is subject to a second debate and sanction by the President. IATA will engage with the local BAR, members of the National Assembly and of the Executive Branch to advocate the industry's opposition to the initiative. For more details, please contact IATA's Country Manager for Central America, [David Hernandez](#).



## MEXICO: PROPOSED CHANGES TO AIRPORT LAW ON SLOT COORDINATION CLOSER ALIGNED TO WASG

The Secretary of Communication and Transport of Mexico has proposed changes to the Airport Law and the Bases Generales on slot coordination processes to align with the Worldwide Airport Slot Guidelines (WASG). The key change is replacing the existing 85/15 usage rule with the international standard of 80/20, a top priority for IATA's Slot Policy Working Group and the airlines operating in the country. IATA submitted comments on the amendments to the regulations, supporting some of the proposed changes. However, the industry stressed the need to better align with the international standard, eliminating the punctuality criteria to recognize historic rights (+/- 15 minutes). The issuance process of the definitive regulations will continue in the upcoming weeks. For more details, please contact IATA's Assistant Director, External Affairs & Sustainability, Latin America, [Alejandro Munoz](#).



## PERU: LIM CAPACITY DECLARATION FOR SEASON SUMMER 2025

After collaboration with Peruvian authorities, CORPAC, and airlines, the DGAC has officially declared the capacity of LIM airport for the Summer 2025 season, maintaining the current capacity of 35 operations per hour. The new terminal will be operational in 2025, and maintaining 35 operations per hour is crucial because the primary runway will be inoperative for several periods throughout 2025, anticipated from early September to late November, due to maintenance work. Additionally, ongoing coordination with CORPAC aims to achieve optimal airport capacity in the near future by improving operational efficiencies, such as reducing aircraft separation. For more details, please contact IATA's Area Manager for Peru and Bolivia, [Martín La Rosa](#).



## THE BAHAMAS: FOLLOW UP TO LATEST BANSAL CONSULTATION MEETINGS

Following the recent industry consultation meeting, BANSAL announced a cap of USD 600 on the proposed overflight fees for Reference Period 2 (RP2: 2024-2029). Additionally, IATA and A4A have submitted a letter to the authority reiterating the industry's remaining concerns: the inclusion of uncollected amounts from the current scheme into the new one, and the high costs associated with O/D charges. The US Department of Transportation has requested a 30-day extension for the implementation of the new scheme until these concerns are addressed, moving the new implementation date to November 1. For more details, please contact IATA's Area Manager for the Caribbean, [Annaleen Lord](#).



## UNITED STATES: DEADLINE EXTENDED TO SUBMIT COMMENTS RE PROPOSED RULEMAKING ON FAMILY SEATING

The US Department of Transportation recently issued a Notice of Proposed Rulemaking on family seating. The deadline for submitting comments has been extended by the Department to 7 November 2024. If you would like to provide input on IATA's comments or support your own, please contact IATA's Vice President, Member & External Relations, North America, [Doug Lavin](#).



## UNITED STATES: PROPOSED CHANGES TO FAA'S IASA PROGRAM

IATA recently submitted comments in response to changes proposed by the US Federal Aviation Administration to the International Aviation Safety Assessment (IASA) Program. The IASA program is designed to determine whether another country's oversight of its air carriers that operate into the US or codeshare with a US carrier complies with relevant ICAO safety standards. For more details, please contact IATA's Vice President, Member & External Relations, North America, [Doug Lavin](#).



## U.S. VIRGIN ISLANDS: OPERATIONAL CHALLENGES AT STT AND STX

IATA is aware of the challenges airlines are facing in St. Thomas (STT) due to runway closures and in St. Croix (STX) due to the aged baggage handling system. A letter was sent to the Virgin Islands Port Authority (VIPA) expressing the industry's concern with these issues and has asked for a meeting with the authority's management team looking to find not only mitigation strategies but potential solutions that will prevent these situations from reoccurring and keep affecting daily operations. For more details, please contact IATA's Area Manager for the Caribbean, [Annaleen Lord](#).



## IATA: UPCOMING AVIATION DAYS IN THE AMERICAS

