



## **Terms and Conditions of IATA Clearing House Membership**

Sponsored Members: An air carrier, or air carrier Subsidiary, sponsored by an IATA Member that is a Member of the Clearing House, (a) whose revenue accounting functions are performed by that IATA Member; (b) whose claims (both by and against such carrier or Subsidiary) under the Regulations are the responsibility of that IATA Member as further set out at Regulation 4(c); and (c) which has not been suspended or terminated in accordance with these Regulations, unless it has met the obligations for which it was terminated or suspended.

ICH Manual, Part A, Regulation 4 (c)

Membership in the Clearing House is open to Sponsored Members subject to the following conditions:

- (i) Interline transactions of the Sponsored Member must be included in the Billings of the sponsoring IATA Member of the Clearing House;
- (ii) Any Security Deposit that may be assessed upon the Sponsored Member in accordance with these Regulations must be provided by the Sponsoring Member prior to the inclusion of the Sponsored Member transactions;
- (iii) Billings for all categories of Sponsored Member transactions must be included in the sponsoring IATA Member's claim, and the sponsoring IATA Member must accept all categories of transactions claimed by other Members, unless an express written agreement to exclude transactions from Clearance has been made between the sponsoring IATA Member and the other Clearing House Member concerned;
- (iv) by written notice to the Clearing House Manager, a Member may object to the transactions of a Sponsored Member being cleared and, in that case, the sponsoring IATA Member shall cease to include the transactions of the Sponsored Member in the claim against the objecting Member on receiving notice from the Clearing House;
- (v) sponsoring IATA Members shall be assessed a special service fee in accordance with Regulation 40 (b) for each non-IATA entity sponsored;
- (vi) the sponsoring IATA Member is liable to the Clearing House for payment in respect of the Sponsored Member's transactions as if they were the transactions of the sponsoring IATA Member; and
- (vii) the Clearing House Manager shall consider applications for sponsorship received from IATA Members of the Clearing House, any such application to be approved if it is in conformity with the conditions set out at this Regulation 4 (c),

and those conditions as established from time to time by the Financial Committee.

## **Annual Membership Service Charges and Fees**

Service fees will be assessed against Sponsored Members that are not IATA Members as outlined in ICH Procedure 11(a)(ii).



## Checklist of requirements for IATA Clearing House Membership

Sponsored Members - SPONSORED AIRLINE

- Participation in Simplified Invoicing and Settlement (SIS). Information available at:**

[http://www.iata.org/services/finance/sis/Pages/aa1a^\\*.aspx](http://www.iata.org/services/finance/sis/Pages/aa1a^*.aspx)

**Please provide:**

- ✓ **Signed ISPA**
- ✓ **Super User document**

- IATA Member Sponsorship letter together with a notarised list of registered owner(s) and percentage(s) of ownership of the sponsored entity*

Please Note: Sponsoring IATA Member must be an active IATA Clearing House Member.

- Standing Deposit*

As per IATA Clearing House Manual Regulation 41(a) – The IATA Clearing House requires that a standing deposit of USD5,000 be deposited to the IATA Clearing House Standing Deposit account. All relevant details regarding IATA Clearing House Standing Deposit account are as follows.

**Please note that once the relevant ICH Membership documents have been received the ICH Membership Manager will dispatch an invoice concerning the Standing Deposit.**

BARCLAYS BANK PLC  
1 Churchill Place  
LONDON, Greater London  
E14 5HP  
United Kingdom  
SWIFT Code: BARCGB22  
Sort Code: 200000  
Bank Account No.: 69045011  
IBAN: GB19 BARC 2000 0069 0450 11  
Beneficiary: IATA CLEARING HOUSE

- VAT / LOCAL TAX IDENTIFICATION NUMBER**

- INTEGRATED SETTLEMENT - FEE INVOICING SCHEDULE**





## Integrated Settlement - Fee Invoicing Schedule

### Simplified Interline Settlement

Signatories to the Integrated Settlement Participation Agreement (ISPA) are subject to the fees outlined in [Attachment A](#) of that agreement for their participation and use of the Simplified Interline Settlement service.

The following schedule will be followed in regards to invoicing for the service.

Quarter	Annual IS Flat Fee	IS Transaction Fee
1 <sup>st</sup> Quarter Fees	P4 January	P4 April
2 <sup>nd</sup> Quarter Fees	P4 April	P4 July
3 <sup>rd</sup> Quarter Fees	P4 July	P4 October
4 <sup>th</sup> Quarter Fees	P4 October	P4 January

### IATA Clearing House

Pursuant to Regulation 40 (b) and Procedure 11, service fees will be assessed against ICH participants whenever applicable

The following schedule will be followed in regards to invoicing for:

Fees	Collection Period
Fixed	P4 January
Variable 1 <sup>st</sup> Half	P4 July
Variable 2 <sup>nd</sup> Half	P4 January (the following year)
Late Reporting 1 <sup>st</sup> Quarter	P1 April
Late Reporting 2 <sup>nd</sup> Quarter	P1 July
Late Reporting 3 <sup>rd</sup> Quarter	P1 October
Late Reporting 4 <sup>th</sup> Quarter	P1 January (the following year)